Economic Overview

Nominal GDP (SUS bn) 1.9
Real annual GDP Growth (%) 0.9
GDP per capita (SUS) 10,754.9
Annual inflation rate (%) 2.0
Unemployment rate (%) -
Fiscal balance (% of GDP) -1.4
Current account balance (% of GDP) 3.0

Share of GDP* 2.1

- Agriculture, forestry, and fishing, value added (% of GDP)
- Industry (including construction), value added (% of GDP)
- Services, value added (% of GDP)

Population* 71.7%

- Population ages 0-14 (% of total population)
- Population ages 15-64 (% of total population)
- Population ages 65 and above (% of total population)

World Bank Ease of Doing Business ranking 2020

El Salvador 91
San Marino 92
St. Lucia 93
Nepal 94
Philippines 95

1 is the best, 189 is the worst

Human Development Index* (1 = highly developed, 0 = undeveloped)

Data label is global HDI ranking

GDP per capita ($US)

Data label is global GDP per capita ranking


Most data refers to 2018 (*indicates the most recent available)

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### St. Lucia

**Macroeconomy**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2018</th>
<th>2019 forecast</th>
<th>2024 forecast</th>
<th>Value</th>
<th>Global Ranking (1-185)</th>
<th>Comparator countries/territories in 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nominal GDP (SUS bn)</td>
<td>1.9</td>
<td>2.0</td>
<td>2.5</td>
<td>0.2</td>
<td>20</td>
<td>Below Samoa, Above Kiribati</td>
</tr>
<tr>
<td>Real annual GDP growth (%)</td>
<td>0.9</td>
<td>1.0</td>
<td>1.5</td>
<td>0.2</td>
<td>20</td>
<td>Below Belize, Above San Marino</td>
</tr>
<tr>
<td>GDP per capita (SUS)</td>
<td>10,754.9</td>
<td>11,076</td>
<td>13,337</td>
<td>168</td>
<td>166</td>
<td>Below Grenada, Above Equatorial Guinea</td>
</tr>
<tr>
<td>Annual inflation rate (%)</td>
<td>2.0</td>
<td>2.1</td>
<td>2.0</td>
<td>65</td>
<td>65</td>
<td>Below Sao Tome and Principe, Above Gabon</td>
</tr>
<tr>
<td>Nominal GDP growth (%)</td>
<td>0.559</td>
<td>0.559</td>
<td>0.559</td>
<td>298.17</td>
<td>298.17</td>
<td></td>
</tr>
<tr>
<td>Current account balance (% of GDP)</td>
<td>3.0</td>
<td>3.0</td>
<td>3.0</td>
<td>3.0</td>
<td>3.0</td>
<td></td>
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<tr>
<td>Current account balance (SUS bn)</td>
<td>0.1</td>
<td>0.1</td>
<td>0.1</td>
<td>0.1</td>
<td>0.1</td>
<td></td>
</tr>
<tr>
<td>Total exports of goods and services (SUS bn)*</td>
<td>1.0</td>
<td>1.0</td>
<td>1.0</td>
<td>1.0</td>
<td>1.0</td>
<td></td>
</tr>
<tr>
<td>Total imports of goods and services (SUS bn)*</td>
<td>1.1</td>
<td>1.1</td>
<td>1.1</td>
<td>1.1</td>
<td>1.1</td>
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</tr>
<tr>
<td>Urban population (%)*</td>
<td>18.7</td>
<td>18.7</td>
<td>18.7</td>
<td>18.7</td>
<td>18.7</td>
<td></td>
</tr>
<tr>
<td>Population (millions)</td>
<td>0.18</td>
<td>0.18</td>
<td>0.18</td>
<td>0.18</td>
<td>0.18</td>
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</tr>
<tr>
<td>Population density (people per km²)*</td>
<td>298.17</td>
<td>298.17</td>
<td>298.17</td>
<td>298.17</td>
<td>298.17</td>
<td></td>
</tr>
<tr>
<td>GDP at Purchasing Power Parity (SUS bn)</td>
<td>2.5</td>
<td>2.5</td>
<td>2.5</td>
<td>2.5</td>
<td>2.5</td>
<td></td>
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<tr>
<td>GDP at Purchasing Power Parity per capita ($)</td>
<td>14,114.2</td>
<td>14,114.2</td>
<td>14,114.2</td>
<td>14,114.2</td>
<td>14,114.2</td>
<td></td>
</tr>
<tr>
<td>GDP at PPP as a share of world (%)</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-</td>
<td>-</td>
<td></td>
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<tr>
<td>Income inequality (equality 0, inequality 100)*</td>
<td>51.2</td>
<td>51.2</td>
<td>51.2</td>
<td>51.2</td>
<td>51.2</td>
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<tr>
<td>Oil production (thousand barrels per day)</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Share global oil reserves remaining (%)</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Gas production (bn cubic metres per year)</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Global government net debt (% of GDP)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Net aid received per capita (SUS)*</td>
<td>69.7</td>
<td>69.7</td>
<td>69.7</td>
<td>69.7</td>
<td>69.7</td>
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</tr>
<tr>
<td>Inward direct investment flow (SUS bn)*</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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</tr>
<tr>
<td>Inward direct investment stocks (SUS bn)*</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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</tr>
<tr>
<td>Net energy imports (% of energy use)*</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Agricultural land (% of land area)*</td>
<td>-</td>
<td>-</td>
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<td></td>
</tr>
</tbody>
</table>

**Economic Development**

- **Exports of goods to UK (£m)**: 5
- **Imports of goods from UK (£m)**: 20
- **Exports of services to UK (£m)**: 142
- **Imports of services from UK (£m)**: 19
- **Exports + imports as share of GDP (%)**: 107.3

**Government Finance**

- **General government revenue (% of GDP)**: 23.6
- **General government expenditure (% of GDP)**: 25.0
- **Current health expenditure (% of GDP)***: 5.3
- **Public education expenditure (% of GDP)***: 3.8
- **Military expenditure (% of GDP)***: -
- **General government gross debt (% of GDP)**: 64.3
- **Net aid received per capita (SUS)***: 69.7
- **Inward direct investment stocks (SUS bn)***: -
- **Fiscal balance (% of GDP)**: -1.4
- **Doing Business ranking (best 1, worst 189)**: 93

**Emissions & Environment**

- **CO2 emissions per capita (tonnes)***: 2.3
- **Pump price for petrol (SUS per litre)***: 1.30
- **Energy use per capita (kg of oil equivalent)***: -
- **Food imports (% share of goods imports)***: 24.6
- **Forest area (% of land area)***: 33.2
- **Agricultural land (% of land area)***: 17.4

**Forecast and comparison with other countries/territories**

- **Population (millions)**: 0.2, 0.2, 0.2, 175, 175, 174, UK rank is 21
- **Nominal GDP (SUS bn)**: 1.9, 2.0, 2.5, 168, 168, 166, UK rank is 5
- **GDP/capita (SUS)**: 10,755, 11,076, 13,337, 65, 64, 65
- **Real annual GDP growth (%)**: 0.9, 1.5, 1.5, 162, 141, 164, UK rank is 153
- **General government gross debt (% of GDP)**: 64.3, 65.9, 74.7
- **Fiscal balance (% of GDP)**: -1.4, -2.2, -2.6
- **Annual inflation rate (%)**: 2.0, 2.1, 2.0
- **Unemployment rate (%)**: -

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