



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Sir Amyas Morse
Independent Loan Charge Review
By email only

5 November 2019

Dear Sir Amyas

Thank you for your leadership of the independent review into the Loan Charge.

The Review's terms of reference state it should conclude by mid-November and provide recommendations to the Chancellor of the Exchequer and the Financial Secretary to the Treasury.

As you will be aware, Parliament has now voted for a General Election and is due to dissolve on 6 November. A new Government will not therefore be in place until mid-December.

In light of this, and the clear Cabinet Office guidance¹ about what decisions can be made in a pre-election period, ministers have agreed that it would be most appropriate for your report to be submitted to the new Government on its formation.

I hope this meets with your agreement. Thank you in advance for your understanding of the situation, and for your continued work on this important issue. I am copying this letter to the Chair of the All-Party Parliamentary Group on the Loan Charge.

A handwritten signature in black ink that reads 'Jesse'.

JESSE NORMAN MP

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