

Alan Davey
Chief Executive
Arts Council England
14 Great Peter Street
London
SW1P 3NQ



23 February 2012

By Email

Dear Alan

REVISED FUNDING 2011-15

I am writing to inform you of a change to the Arts Council's allocations for the Spending Review period between 2011-12 and 2014-15. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

£m	Resource Budget					
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Programme depreciation	Total Resource (DEL) Budget (C+D+E)
Year	A	B	C	D	E	F
2011-12	25.024	1.771	26.795	354.771	0.000	381.566
2012-13	22.328	1.770	24.098	373.317	0.123	397.538
2013-14	17.276	1.770	19.046	385.209	0.246	404.501
2014-15	12.848	1.770	14.618	382.538	0.300	397.456

£m	Capital Budget					Total Capital (DEL) Budget (G+H+I+J)	Grant in Aid (A+D+G+H+I)
	Core capital	Grants	Projects	Reserves			
Year	G	H	I	J	K	L	
2011-12	1.285	11.747	0.000	0.000	13.032	392.827	
2012-13	1.236	11.535	0.000	0.000	12.771	408.416	
2013-14	1.236	11.366	0.000	0.000	12.602	415.087	
2014-15	1.236	11.203	0.000	0.000	12.439	407.825	

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,



SAMANTHA FOLEY
Head of Finance

cc: Anupam Ganguli, Executive Director, Resources