

Table 8 Pensions Lifetime Allowance Statistics

Official Statistics

Year	Lifetime Allowance	Accounting for Tax Return					
		Number of Lump Sum Lifetime Allowance charges paid by the scheme through the Accounting for Tax return (55%) (1,4,5)	Total value of Lump Sum Lifetime Allowance charges paid by the scheme through the Accounting for Tax return (55%) (2,4,5)	Number of Non Lump Sum Lifetime Allowance charges paid by the scheme through the Accounting for Tax return (25%) (1,4,5)	Total value of Non Lump Sum Lifetime Allowance charges paid by the scheme through the Accounting for Tax return (25%) (2,4,5)	Number of all Lifetime Allowance charges paid by the scheme through the Accounting for Tax return (1,3,4)	Total value of all Lifetime Allowance charges paid by the scheme through the Accounting for Tax return (2,3,4)
2006-07 ^r	£ 1,500,000	510	£3 m	250	£11 m	760	£13 m
2007-08 ^r	£ 1,600,000	340	£3 m	110	£6 m	440	£9 m
2008-09 ^r	£ 1,650,000	290	£4 m	150	£13 m	440	£17 m
2009-10 ^r	£ 1,750,000	480	£6 m	210	£13 m	690	£19 m
2010-11 ^r	£ 1,800,000	710	£12 m	360	£25 m	1,070	£37 m
2011-12 ^r	£ 1,800,000	610	£17 m	330	£19 m	940	£36 m
2012-13 ^r	£ 1,500,000	770	£13 m	470	£30 m	1,240	£43 m
2013-14 ^r	£ 1,500,000	780	£20 m	550	£34 m	1,330	£55 m
2014-15 ^r	£ 1,250,000	1,380	£37 m	820	£45 m	2,200	£82 m
2015-16 ^r	£ 1,250,000	1,180	£44 m	720	£49 m	1,890	£93 m
2016-17 ^r	£ 1,000,000	2,270	£85 m	1,080	£60 m	3,350	£144 m
2017-18 ^p	£ 1,000,000	3,070	£106 m	1,480	£79 m	4,550	£185 m

September 2019

Notes to the table

i) The Accounting for Tax return does not include the value of crystallised pension benefits in excess of the Lifetime Allowance. Schemes are only required to report the Lifetime Allowance tax charge paid to HMRC.

ii) Self Assessment data for crystallised pension benefits in excess of the Lifetime Allowance, and reported tax paid by the scheme on these excess savings, is considered incomplete and is therefore not published.

Footnotes

1. Numbers are rounded to the nearest 10.
2. Amounts are rounded to the nearest £1 million.
3. Separate figures for lump sum and non lump sum may not sum to total figures due to rounding.
4. All figures for all years are subject to revision over time as in some cases pension providers can claim back tax paid. Significant revisions were made in September 2019 reflecting an increase in reported AA charges paid by scheme pays across all years following an education exercise carried out by HMRC with pension providers in 2019.
5. Percentages relate to the tax rate charged on lump sum Lifetime Allowance excess pension savings, and non lump sum Lifetime Allowance excess pension savings, respectively.