

Table 7**Pensions Annual Allowance Statistics**

Official Statistics

Year	Annual Allowance (4)	Accounting for Tax Return		Self Assessment Return	
		Number of Annual Allowance charges paid by the scheme through the Accounting for Tax return (1,3)	Total value of Annual Allowance charges paid by the scheme through the Accounting for Tax return (2,3)	Number of individuals reporting pension contributions exceeding their Annual Allowance through Self Assessment (1,3)	Total value of pension contributions exceeding the Annual Allowance reported through Self Assessment (2,3)
2006-07 ^f	£215,000	-	-	140	£2 m
2007-08 ^f	£225,000	-	-	230	£3 m
2008-09 ^f	£235,000	-	-	190	£8 m
2009-10 ^f	£245,000	-	-	170	£5 m
2010-11 ^f	£255,000	-	-	140	£6 m
2011-12 ^f	£50,000	1,920	£40 m	5,570	£148 m
2012-13 ^f	£50,000	1,290	£29 m	3,860	£95 m
2013-14 ^f	£50,000	2,670	£56 m	5,840	£178 m
2014-15 ^f	£40,000	2,820	£59 m	7,280	£184 m
2015-16 ^f	£40,000	3,000	£60 m	5,450	£143 m
2016-17 ^f	£40,000	5,300	£104 m	18,500	£578 m
2017-18 ^p	£40,000	10,750	£173 m	26,550	£812 m

September 2019

Notes to the table

i) Scheme Pays was introduced in 2011-12. Information from the Accounting for Tax Return is therefore only included from this year onwards. The Accounting for Tax return does not include the value of pension contributions in excess of the Annual Allowance. Schemes are only required to report Annual Allowance tax charges paid to HMRC.

ii) Reported Annual Allowance charges paid by the scheme via the Accounting for Tax Return are likely to relate to pension contributions from the two tax years prior, as the charge must first be reported via Self Assessment in the January following the end of the tax year before the scheme can be notified of a payment to be taken from the scheme.

iii) The Self Assessment return does not include the value of tax charges resulting from pension saving in excess of the Annual Allowance. Estimates are not available for the value of tax charges resulting from pension saving in excess of the Annual Allowance reported on the Self Assessment return, as these are combined with all other income on the Self Assessment return, to calculate the tax liability.

Footnotes

1. Numbers are rounded to the nearest 10.

2. Amounts are rounded to the nearest £1 million.

3. All figures for all years are subject to revision over time as in some cases pension providers can claim back tax paid. Significant revisions were made in September 2019 reflecting an increase in reported AA charges paid by scheme pays across all years following an education exercise carried out by HMRC with pension providers in 2019.

5. The Annual Allowance listed from 2016-17 is before the effect of the AA tapered allowance for high earners, which could result in a lower Annual Allowance capped at £10,000.