



**Table 1**

**Personal Pensions, Retirement Annuity Contracts  
and Free Standing Additional Voluntary Contributions**

By type of contribution

Numbers: Thousands

Amounts: £ million

Year	Personal pension contributions (stakeholder and non-stakeholder)				RACs <sup>3</sup>	FSAVCs <sup>4</sup>	Total
	Individuals Contributions <sup>1</sup>	of which Self-employed	Employer Contributions	Minimum Contributions <sup>2</sup>			
1990/91	1,450		510	2,210	1,860	160	6,190
1991/92	2,010		690	2,580	1,720	280	7,280
1992/93	2,590		740	2,810	1,560	420	8,120
1993/94	3,040		690	3,000	1,400	600	8,730
1994/95	3,550		630	2,250	1,340	670	8,440
1995/96	3,750		660	2,120	1,250	700	8,480
1996/97	4,540		860	2,170	1,230	740	9,540
1997/98	5,210		1,260	2,220	1,230	790	10,710
1998/99	5,460		1,690	1,970	1,120	850	11,090
1999/00	5,730		1,880	2,450	1,090	750	11,900
2000/01	6,120		2,420	2,420	980	730	12,670
2001/02	6,070	2,510	2,640	2,690	940	600	12,940
2002/03	6,660	2,460	3,000	3,210	800	540	14,210
2003/04	6,460	2,350	3,110	3,590	690	440	14,290
2004/05	6,560	2,240	3,510	3,390	630	410	14,500
2005/06	7,070	2,190	4,070	2,660	780	390	14,970
2006/07	9,290	3,070	5,890	2,900	550	-	18,630
2007/08	10,180	3,530	7,420	2,670	610	-	20,880
2008/09	8,970	2,610	7,710	2,580	610	-	19,870
2009/10	7,840	2,000	7,560	2,370	410	-	18,180
2010/11	7,710	2,150	8,440	2,170	360	-	18,690
2011/12	8,710	2,230	9,020	1,850	340	-	19,910
2012/13	7,900	1,830	10,270	2,040	320	-	20,530
2013/14	8,110	1,700	12,620	20	290	-	21,020
2014/15	8,890	1,780	13,960	0	280	-	23,130
2015/16	9,940	1,970	17,330	0	260	-	27,530
2016/17	9,070	1,620	18,040	0	240	-	27,360
2017/18 r	9,320	1,610	18,670	0	230	-	28,210

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**Footnotes**

r. Revised  
p. Provisional

1. Includes a provision for basic rate tax relief claimed by pension providers in respect of qualifying contributions from individuals. From 2006-07 includes FSAVC contributions.

2. Minimum contributions represent the rebate paid by HMRC to individuals' funds who have used their personal pension to contract out of the state second pension (state earnings related pension scheme prior to April 2002). The Government ended contracting out of the additional State Pension on a defined contribution basis from 6 April 2012 hence the near-zero figure for minimum contributions in 2013-14 onwards. Contracting out for defined benefit schemes was abolished from April 2016.

3. No new Retirement Annuity Contracts (RACs) could be taken out from 1 July 1988, although those with contracts at this date could still continue to contribute to them. Figures for 2011/12 onwards are estimates.

4. From 2006/07 information on Free Standing Additional Voluntary Contributions (FSAVCs) was no longer separately collected and any payments are included with individuals contributions.

**Note on the Table**

i. All figures are derived from returns made by scheme administrators to HMRC, apart from RACs which are derived from HMRC's Survey of Personal Incomes.

ii. All statistical tables Table 1 – Table 5 containing information on personal pensions no longer contains any information relating to master trusts. Data for master trusts has been removed from all tables for this year's publication – reflecting the fact that master trusts are in fact occupational pension schemes, even though HMRC receives information on these schemes from administrative relief at source pension data.