



**Register of interests and potential conflicts**  
**Regulatory Policy Committee**

### Declaration of interest - Guidance to members

For the RPC to maintain the highest standards of integrity and reputation, it is essential that all members declare any interest that they, or members of their family, may have that could give the appearance of a conflict, even where no actual conflict exists.

A 'conflict of interest' is considered to be any connection or association with a third party that is (or appears to be) against the best interests of the RPC, or which could enable you reasonably to be suspected of using your position within the RPC to gain an unfair advantage for or from a third party.

Conflicts of interest are best avoided altogether; however, the RPC acknowledges that conflicts of interest (and potential conflicts) are sometimes unavoidable. In such circumstances the principles of openness and integrity apply, and you are required to disclose and manage the conflicts accordingly.

Conflicts of interest are not restricted to just financial interest but include non-financial interests as well, for instance enhancement of an individual's career, education or professional reputation; access to privileged information or facilities (see Determining conflict of interest).

There may be times when a member has private interests that could be construed as being in conflict with the nature of their work for the RPC. This applies to both conflicts of a financial and/or personal interest.

A 'personal' conflict of interest may involve individuals known to you or your family; or by affiliation or a 'pecuniary interest', such as benefiting from a programme or a project's awarded contract, investment or grant. If there is any doubt, it is better to declare a conflict of interest (or a potential conflict) than ignore it or conceal it.

Declarations should ideally be made in advance when it is recognised that a conflict may occur, or if unknown at the time, as soon as when the conflict becomes known.

The RPC subscribes to the Nolan Committee's first report 'Standards in Public Life'. This report sets out the seven principles of public life and these are summarized at Annex A

The categories of interests are set out in Annex B.

Committee members' interests are set out in Annex C.

## Disclosure of Personal Interests

### Corporate values

#### THE SEVEN PRINCIPLES OF PUBLIC LIFE

##### **Selflessness**

Holders of public office should take decisions solely in terms of the public interest. They should not do so in order to gain financial or other material benefits for themselves, their family, or their friends.

##### **Integrity**

Holders of public office should not place themselves under any financial or other obligation to outside individuals or organisation that might influence them in the performance of their official duties.

##### **Objectivity**

In carrying out public business, including making public appointments, awarding contracts, or recommending individuals for rewards and benefits, holders of public office should make choices on merit.

##### **Accountability**

Holders of public office are accountable for their decisions and actions to the public and must submit themselves to whatever scrutiny is appropriate to their office.

##### **Openness**

Holders of public office should be as open as possible about all the decisions and actions that they take. They should give reasons for their decisions and restrict information only when the wider public interest clearly demands.

##### **Honesty**

Holders of public office have a duty to declare any private interests relating to their public duties and to take steps to resolve any conflicts arising in a way that protects the public interests.

##### **Leadership**

Holders of public office should promote and support these principles by leadership and example.

**Categories of Interests**

**Category 1:** Current employment (and any previous employment in which there is a continued financial interest)

**Category 2:** Appointments-remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

**Category 3:** Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

**Category 4** Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

**Category 5:** Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

**Category 6:** Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

**Category 7:** Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

**Category 8:** Any other relevant information (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way):

**All declarations remain for one year in the register once it ceases to be extant after which it will be removed.**

## Anthony Browne – Regulatory Policy Committee Chair

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest):

- Advisory Board, Habito, a digital mortgage broker
- Advisory Board, Blockchain, a crypto currency software company
- Adviser, HomeOwners Alliance
- adviser, Pupil, a prop tech firm
- Ad hoc commentary for media outlets, including the Times and Spectator
- Adviser, Hastee Pay, a fintech company providing income streaming for low wage employee

**Category 2: Appointments-remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals):

- Non-Executive Director, Coconut, a fintech firm offering current accounts to sole traders and freelancers
- Non-Executive Director, AuditXPRT, an AI fintech providing compliance assurance in financial services
- Non-Executive Director, Unmortgage, a proptech firm providing a shared ownership scheme between homebuyers and institutional investors.

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools);

- Advisory Board, CourtsDesk, a tech startup digitising access to UK courts system

**Category 4 Membership of professional bodies** (to include but not limited to special interest groups; mutual support organisations):

- None Declared

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests):

- ULS Technologies, a conveyancing technology firm
- Habito
- CourtsDesk
- Coconut
- AuditXPRT
- Unmortgage

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- Wife is Chief Executive of the HomeOwners Alliance, the consumer group for home owners

**Category 8: Any other relevant information** (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way):

- Member, Conservative Party

## Register of interests and potential conflicts

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Financial Services
- Housing

## Jonathan Cave – Regulatory Policy Committee member

### Specialisms: Economist

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest):

- Senior Fellow – Economics, University of Warwick

**Category 2: Appointments-remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals):

- None declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools):

- Editor – Cybersecurity Journal
- Director – Acacia Policy Consultancy (Greece, inactive)
- Fellow – Global Networked Knowledge Society (research consultancy, Netherlands)
- Member – Lord Rootes Memorial Fund Committee
- Member – Data Ethics Group and Ethics Advisory Council, Alan Turing Institute
- Member – Advisory Board, Keio Cyber Civilization Research Center

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Programme Committee – Workshop on the Economics of Information Security (series)
- Programme Committee - Internet Science Workshop (series)
- Turing Fellow – Alan Turing Institute, *research* interests on data ethics, artificial intelligence and algorithmic regulation

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- Expert consultant – PICASSO Project (European Commission DG CNECT project on EU-US collaboration issues relating to 5G networks, the Internet of Things/Cyberphysical Systems and Big Data)
- Expert consultant - Future of Digital Innovation Networks (European Commission DG CNECT project).
- 6-month commitment to assist the EC in formulating governance operations for the European Open Science Cloud (October 17 – March 18)
- Investigator – PETRAS Internet of Things Research Network

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None Declared

**Category 8: Any other relevant information** (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

## Register of interests and potential conflicts

- None Declared

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- None specified

## Laura Cox – Regulatory Policy Committee Member

### Specialism: Lawyer

#### **Category 1: Current employment (and any previous employment in which there is a continued financial interest):**

Partner – PricewaterhouseCoopers LLP (Resigned 31 July 2018 so it is a limited impact)

#### **Category 2: Appointments-remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals):

- None declared

#### **Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- None declared

#### **Category 4 Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Member - Law Society of England & Wales
- Associate member – Institute of Chartered Accountants of England and Wales
- Attorney-at-law – Pennsylvania Bar Association (USA) (inactive status)
- Member - American Bar Association (USA)
- Member – American Civil Liberties Union (USA)

#### **Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- PricewaterhouseCoopers LLP – post-retirement payments (due 2019 – 2024)
- Partner – PricewaterhouseCoopers LLP

#### **Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

#### **Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- Husband is a retired partner of PricewaterhouseCoopers LLP.

#### **Category 8: Any other relevant information** (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Party member – Democratic Party (USA)

#### **Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Matters relating to regulation of the accounting or legal profession

## Sheila Drew Smith – Regulatory Policy Committee member

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest):

- Chair -Safeagent (trading name for National Approved Letting Scheme Limited)
- Safeguarding Adviser to Secretary of State DFID (to January 2019)
- Pension from PWC

**Category 2: Appointments-remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals):

- Member of Selection Panel for various government departments and House of Lords  
Approved Assessor for appointments to the RICS

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Chair Action for Bow (charity)

**Category 4 Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Member of Royal Horticultural Society
- National Trust, London Wildlife Fund
- Royal Academy
- Friends of Greenwich Park
- Institute of Directors
- Fellow of Royal Society of Arts

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests):

- None declared

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business):

See above in respect of DFID

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business):

- None Declared

**Category 8: Any other relevant information** (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way):

- Inactive member of the Labour party to 2007

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Private Rented Sector Housing

## Stephen Gibson Regulatory Policy Committee Member

### Specialism: Economist

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest):

- SLG Economics (economic consultancy)
- Birkbeck, University of London (lecturing)

**Category 2: Appointments-remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals):

- Member of CAA Senior Advisory Panel on Heathrow.

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Lay member of Bowel Cancer UK scientific panel
- Member of Bowel Cancer UK Lay Panel

**Category 4 Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- None Declared

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- Ofqual to provide call-off economic consultancy support
- Ports of Jersey to provide call-off economic consultancy support
- ORR consultancy project (sub-contractor to First Economics)
- CAA consultancy project (sub-contractor to First Economics)
- A large food conglomerate – economic advice relating to HFSS food and childhood obesity
- Department for Transport - providing economics training course

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- Wife is Chief Executive of the Therakind, (a pediatric pharmaceutical company)

**Category 8: Any other relevant information** (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way):

- Advertising high, food, salt and sugar drinks and the watershed

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- HFSS food and childhood obesity areas - working for an industry trade body (as well as the conglomerate)

## Jeremy Mayhew – Regulatory Policy Committee member

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest):

- Member, Legal Services Board
- A Member of the British Transport Police Authority

**Category 2: Appointments-remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals):

- None declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Common Councilman – City of London Corporation
- Director – City Arts Trust
- Council Member – London Chamber of Commerce & Industry
- Governor – Clifton College & Christ's Hospital
- Assistant, Court – Worshipful Company of Loriners
- Trustee – British Friends of Harvard Business School
- Governor – Prior Weston Primary School, Islington
- Trustee – Crossrail Art Foundation
- Governor – Homerton University Hospital

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- None Declared

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None Declared

**Category 8: Any other relevant information** (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Member – Conservative Party

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- None specified

## Brian Morgan - Regulatory Policy Committee Member

### Specialism: Economist

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest):

- Cardiff Metropolitan University

**Category 2: Appointments-remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals):

- None Declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Member of the Welsh Government's Valleys Task Force and City Region Board
- Director, New Conventions Ltd - developing a convention centre for Cardiff

**Category 4 Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Member of IOD
- Fellow of RSA

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- Founder and Shareholder in the Welsh Whisky Company – distiller of Penderyn Single Malt

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- Partner is Chief Executive of Visiting Arts – delivering projects that strengthen intercultural understanding

**Category 8: Any other relevant information** (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- None declare

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Whisky industry issues

## Andrew Williams-Fry – Regulatory Policy Committee Member

### Specialism - Economist

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest):

- Director of Economic Regulation at Thames Water
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**Category 2: Appointments-remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals):

- Non declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- None declared

**Category 4 Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Institute of Directors
- Naval and Military Club

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- WiseAlpha Ltd (peer to peer investment company)
- AssetzCapital Ltd (peer to peer investment company)
- Investly Ltd (peer to peer investment company)
- CommuterClub Ltd (peer to peer investment company)
- Powervault Ltd (home electricity storage manufacturer)
- Director of Kinmel Consulting Ltd (personal consulting vehicle)

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared.

**Category 8: Any other relevant information** (including other information which impact in, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- None declared

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Peer to peer investment issues
- Issues relating to water companies and utility companies