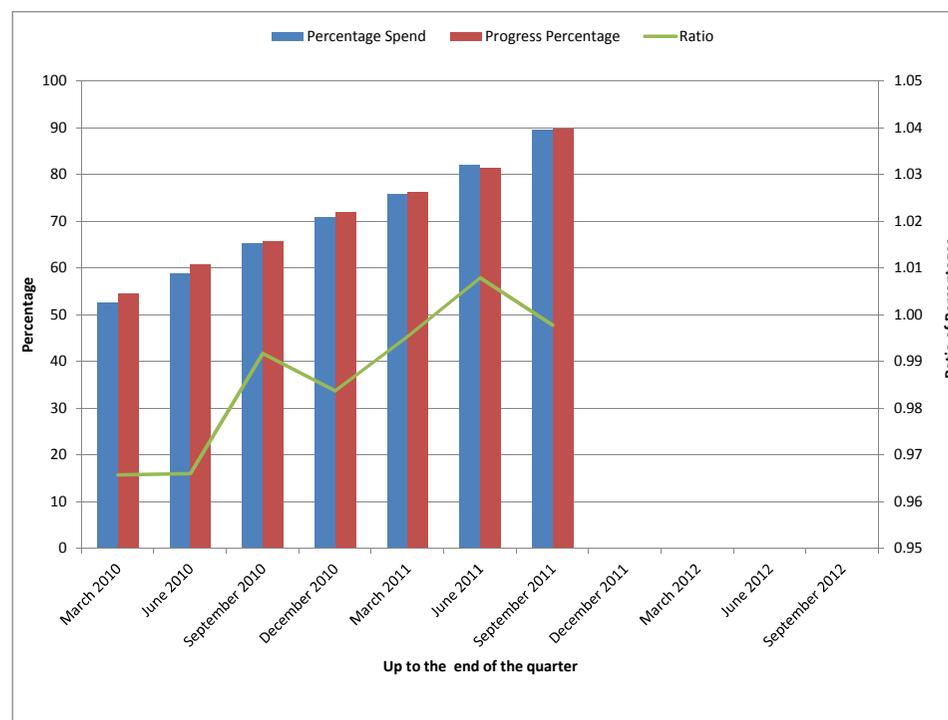


Progress towards delivery on time and to budget (Ratio of actual spend as percentage of anticipated final cost to percentage of actual progress of ODA programme).

Commentary

This shows how much of the ODA capital budget has been spent at the end of the reporting quarter as a percentage of anticipated final cost divided by the percentage of ODA total capital programme completed.

E.g. As of 30th September 2011, the actual spend on the ODA capital programme was £4.7bn and the Current Baseline Budget for the total capital programme, including post games transformation, was £5.2bn (89.7% of the budget). The percentage progress on the ODA total capital programme was 89.9%. Therefore the ratio of spend to progress was $89.7/89.9 = 0.998$ (a figure less than one means that progress achieved is greater than actual spend).



ODA total capital programme	Quarter up to										
	March 2010	June 2010	September 2010	December 2010	March 2011	June 2011	September 2011	December 2011	March 2012	June 2012	September 2012
Percentage Spend	52.7	58.7	65.2	70.8	75.9	82.1	89.7				
Progress Percentage	54.5	60.8	65.8	71.9	76.2	81.5	89.9				
Ratio	0.966	0.966	0.992	0.984	0.995	1.008	0.998				
Actual Spend	£2,861,924,000	£3,187,557,000	£3,542,273,000	£3,842,637,000	£4,160,095,000	4,469,993,000	£4,699,429,000				
Earned Value (progress achieved)	£2,963,479,000	£3,299,786,000	£3,571,877,000	£3,906,103,000	£4,179,437,000	4,434,737,000	£4,709,731,000				
Current Baseline Budget	£5,435,271,000	£5,426,482,000	£5,429,775,000	£5,429,773,000	£5,484,106,000	£5,442,048,000	£5,239,297,000				

SOURCE: ODA Programme Performance Report