



Financial Sanctions Notice

18/03/2019

Syria

Introduction

1. This Notice is to issue a correction relating to a listing under the Syria Regime.

Notice summary (Full details are provided in the Annex to this Notice)

2. On 21 July 2017, Wael Abdulkarim (Group ID: 13230) was removed from the consolidated list, following the Abdulkarim vs Council (Case T-304/15) court judgement.
3. However, the annulment of Council Decision (CFSP) 2015/383 of 6 March 2015 in so far as it related to Mr Abdulkarim, did not result in Mr Abdulkarim being delisted. He was therefore removed from the consolidated list in error in July 2017. Mr Abdulkarim has therefore remained subject to financial sanctions since July 2017 and continues to be, as set out in Regulation (EU) No 36/2012.

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Office of Financial Sanctions Implementation (OFSI);

- iv. report any findings to OFSI, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons that OFSI may request. Information reported to OFSI may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Enquiries

7. Non-media enquiries, reports and licence applications should be addressed to:
- Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gov.uk
8. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.
9. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

LISTING CORRECTION

Individual

1. **ABDULKARIM Wael**

DOB: 30/09/1973. **POB:** Danascus, Syria **a.k.a:** AL KARIM, Wael **Address:** Al Karim for Trade and Industry, PO Box 111, Damascus, Syria, 5797. **Other Information:** Leading businessperson of Palestinian origin operating In Syria in the oil, chemicals and manufacturing industries. Specifically, he represents Abdulkarim Group, a.k.a Al Karim Group/AlKarim for Trade and Industry/Al Karim Trading and Industry/Al Karim for the Trade and Industry. Abdulkarim Group is a leading manufacturer of lubricants, greases and industrial chemicals in Syria. **Listed on:** 09/03/2015 **Last Updated:** ~~21/07/2017~~ 18/03/2019 **Group ID:** 13230.

Office of Financial Sanctions Implementation

HM Treasury

18/03/2019