

Sandie Dawe
Chief Executive
VisitBritain
1 Palace Street
London
SW1E 5HE



3February 2012

By Email

Dear Sandie

REVISED FUNDING 2011-15

I am writing to inform you of a change to VisitBritain's and VisitEngland's allocations for the Spending Review period between 2011-12 and 2014-15. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

VisitBritain:

£m	Resource Budget					
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Programme depreciation	Total Resource (DEL) Budget (C+D+E)
Year	A	B	C	D	E	F
2011-12	26.400	0.899	27.299	10.000	0.000	37.299
2012-13	24.800	0.954	25.754	12.500	0.000	38.254
2013-14	22.800	1.011	23.811	0.000	0.000	23.811
2014-15	21.200	1.070	22.270	0.000	0.000	22.270

£m	Capital Budget				
	Core capital	Grants	Projects	Total Capital (DEL) Budget (G+H+I)	Grant in Aid (A+D+G+H+I)
Year	G	H	I	K	L
2011-12	0.192	0.000	0.000	0.192	36.592
2012-13	0.192	0.000	0.000	0.192	37.492
2013-14	0.192	0.000	0.000	0.192	22.992
2014-15	0.192	0.000	0.000	0.192	21.392

VisitEngland:

£m	Resource Budget					
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Programme depreciation	Total Resource (DEL) Budget (C+D+E)
Year	A	B	C	D	E	F
2011-12	10.179	0.000	10.179	1.000	0.000	11.179
2012-13	8.180	0.000	8.180	3.000	0.000	11.180
2013-14	7.900	0.000	7.900	0.000	0.000	7.900
2014-15	7.316	0.000	7.316	0.000	0.000	7.316

£m	Capital Budget				
	Core capital	Grants	Projects	Total Capital (DEL) Budget (G+H+I)	Grant in Aid (A+D+G+H+I)
Year	G	H	I	K	L
2011-12	0.000	0.000	0.000	0.000	11.179
2012-13	0.000	0.000	0.000	0.000	11.180
2013-14	0.000	0.000	0.000	0.000	7.900
2014-15	0.000	0.000	0.000	0.000	7.316

Finance

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Foley', with a small dot at the end.

SAMANTHA FOLEY
Head of Finance

cc:David Parkhill