



Dr Jim G Parker  
Registrar  
Public Lending Right  
Richard House  
Sorbonne Close  
Stockton-on-Tees  
TS17 6DA

25 April 2012

By Email

*Dear Jim*

## REVISED FUNDING 2011-15

I am writing to inform you of a change to the Public Lending Right's allocation for the Spending Review period between 2011-12 and 2014-15. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

£m	Resource Budget					Total Resource (DEL) Budget (C+D+E)
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Programme depreciation	
Year	A	B	C	D	E	F
<b>2011-12</b>	0.702	0.024	0.726	6.504	0.000	7.230
<b>2012-13</b>	0.720	0.010	0.730	6.364	0.000	7.094
<b>2013-14</b>	0.741	0.002	0.743	6.236	0.000	6.979
<b>2014-15</b>	0.756	0.013	0.769	6.200	0.000	6.969

£m	Capital Budget				Grant in Aid (A+D+G+H+I)
	Core capital	Grants	Projects	Total Capital (DEL) Budget (G+H+I)	
Year	G	H	I	K	L
2011-12	0.000	0.000	0.000	0.000	7.206
2012-13	0.000	0.000	0.000	0.000	7.084
2013-14	0.000	0.000	0.000	0.000	6.977
2014-15	0.000	0.000	0.000	0.000	6.956

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,



**SAMANTHA FOLEY**  
Head of Finance

cc: Evelyn Relph