

Dr Nicholas Penny
Director
National Gallery
Trafalgar Square
London
WC2N 5DN



3February 2012

By Email

Dear Nicholas

REVISED FUNDING 2011-12

I am writing to inform you of a change to the National Gallery's allocations for the Spending Review period 2011-12. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

£m	Resource Budget			Capital Budget				Grant in Aid	
	Programme (near-cash)	Programme depreciation	Total Resource (DEL) Budget (D+E)	Core capital	Grants	Projects	Reserves		Total Capital (DEL) Budget (G+H+I+J)
	D	E	F	G	H	I	J	K	L
2011-12	22.959	4.000	26.959	3.785	0.000	0.000	13.500	17.285	26.744

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

Finance

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Foley', with a stylized flourish at the end.

SAMANTHA FOLEY
Head of Finance

cc:Jane Ellis