

18 January 2019

Ref: FOI2018/22809

Freedom of Information Act 2000: National Insurance Fund

Thank you for your enquiry of 22 December 2018, which we have considered under the terms of the Freedom of Information Act 2000 (the FOI Act).

You asked for the following information:

“Can you confirm that the National Insurance Fund is presently in surplus and by how much? Can you also please confirm how much has been paid from the fund into the National Insurance Investment Fund in the last 10 years”

The National Insurance Fund (NIF) Accounts present the receipts, payments and balance of the NIF at the end of each financial year. This information for 2017-18 and previous years is published by HM Revenue and Customs and is available online here:

<https://www.gov.uk/government/publications/national-insurance-fund-accounts>

The latest NIF Accounts show that the balance of the NIF increased by £2,286,469,000 in 2017-18. In addition to the previous balance, this resulted in a closing balance of £24,221,220,000, which was paid into the NIF Investment Account and, in practice, used to reduce the national debt.

If you have any queries about this letter, please contact us. Please quote the reference number above in any future communications.

Copyright notice

Most documents HM Treasury supplies in response to a Freedom of Information request, including this letter, continue to be protected by Crown copyright. This is because they will have been produced by Government officials as part of their work. You are free to use these documents for your information, for any non-commercial research you may be doing and for news reporting. Any other re-use, for example commercial publication, will require the permission of the copyright holder. Crown copyright is managed by The National Archives and you can find details on the arrangements for re-using Crown copyright material at: <http://www.nationalarchives.gov.uk/information-management/re-using-public-sector-information/uk-government-licensing-framework/crown-copyright/>