

Nik Powell  
Director  
National Film and Television School  
Beaconsfield Studios  
Station Road  
Beaconsfield  
Bucks HP9 1LG

7 December 2012



By Email

*Dear Nik,*

### REVISED FUNDING 2013-2015

I am writing to inform you of a change to the National Film and Television School's (NTFS) allocations for the financial years 2013-14 and 2014-15. This letter replaces any previous notifications.

Following the Chancellor's Autumn Statement on 5th December 2012 a budget cut of 1% and 2% has been applied to your resource grant allocations for 2013-14 and 2014-15 respectively. This does not affect the capital budget which remains unchanged.

The NTFS provides an invaluable role as the UK's national centre of excellence for postgraduate education and we recognise the important role it plays in educating the best talent. Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services.

The table below sets out NTFS's revised grant allocations. The totals are shown in the shaded columns.

£m	Resource Budget		Capital Budget		Grant (A+B)
	Resource	Total Resource (DEL) Budget (A)	Capital	Total Capital (DEL) Budget (C)	
Year	A	B	C	D	E
2012-13	2.739	2.739	0.118	0.118	2.857
2013-14	2.671	2.671	0.124	0.124	2.795
2014-15	2.636	2.636	0.129	0.129	2.765

Finance

If you have any questions about the content of this letter, then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Foley', with a small dot at the end.

**SAMANTHA FOLEY**  
**Finance and Commercial Director**

cc: Simon Shaps  
Harvey Pearce