

PUBLIC MINUTES
of the Regulation Committee meeting
held on 23 January 2014, 10.00am
Board Room, Maple House, London

Present

Julian Ashby Chairman
Jonathan Adlington
Inge Kettner
Jane May
Piers Williamson (items 1 – 11 only)

In attendance

Andy Rose Chief Executive (items 1 – 10 only)
Matthew Bailes Director of Regulation
Jonathan Walters Deputy Director Strategy and Performance
Mick Warner Deputy Director Regulatory Operations
Bronwen Rapley Deputy Director Investigation and Enforcement
Isabella Freeman Head of Legal Services and Company Secretary
Catherine Farrington Principal Solicitor
John O'Mahony Assistant Director Regulatory Framework and Performance
 (items 7 – 10 only)
Ros Poulson Registrar (item 11 only)
Michelle Tucker Assistant Board Secretary

1 Welcome and apologies

01/01/14 The Chairman welcomed everyone to the meeting.

02/01/14 Apologies were received from Richard Moriarty (in his absence he had provided written comments for consideration for items: 3, 7, 8 and 9).

2 Declarations of Interest

03/01/14 No further interests were declared.

3 Minutes of the meeting held on 19 December 2013

04/01/14 The minutes of the meeting held on 19 December 2013 were AGREED as a true record

05/01/14 The Committee AGREED the proposed public minutes for 19 December.

4 Matters Arising

06/01/04 Members NOTED the matters arising.

5 Committee forward look

07/01/14 The Committee reviewed the forward look agenda. It was AGREED that the item scheduled for May's Regulation Committee on Annual Review of Registrations should move to the 'Other' category.

MT

6 Regulation Director's update on key issues

08/01/14 The Director of Regulation updated the Committee on key developments since the last Committee meeting. Particular note was taken of the following points:

09/01/14 Fees:

10/01/14 Members were keen that if possible the April 2015 deadline was pursued.

11/01/14 Recruitment / resourcing:

12/01/14 Members recognised the impact of carrying vacant positions and offered their support in providing some ideas on alternative recruitment strategies to attract qualified staff for consideration.

13/01/14 Affordable Homes Prospectus: An update was provided on the GLA and HCA bidding rounds. The Director of Regulation confirmed that the role of the Regulator would be to provide advice to HCA Investment and GLA colleagues on whether bids were consistent with ongoing compliance with viability standards.

14/01/14 Value for Money: Following the Value for Money workshop held after November's Regulation Committee, 24 registered providers had been written to seeking additional assurance on meeting the Value for Money standard. All had responded, with most providing additional material. After further analysis and deliberation it had been agreed that 15 registered providers would be downgraded to G2 for governance subject to any further evidence. The publication for the revised judgements would be on 12 February 2014.

15/01/14 Business planning: This would be a substantive agenda item at February's Committee meeting.

16/01/14 Rent Direction: Analysis of the consultation responses received by DCLG showed that the sector believed the end of rent convergence would have a negative impact on registered providers.

17/01/14 The Committee NOTED the report.

7 Select Committee Actions update

18/01/14 The Assistant Director Regulatory Framework and Performance presented an update on progress with actions following on from the

letter sent to the Select Committee on 18 November 2013.

19/01/14 Further to that letter, the Select Committee had requested further information from the Regulator on what actions had been taken since the publication of their report into the work of the Regulation Committee.

20/01/14

21/01/14

22/01/14 Members confirmed they were content to delegate the final sign off to the Chairman with a copy of the final version to be shared with HCA Board Members.

MB

8 New Rent policy

23/01/14

24/01/14

25/01/14

9 Quarter 3 Performance report 2013/14

26/01/14 The Assistant Director Regulatory Framework and Performance updated Members on quarter 3 performance, the business plan exceptions report and proposed changes to the strategic risk register.

27/01/14

28/01/14

29/01/14

30/01/14 The Committee AGREED the changes to the Strategic Risk Register.

10 Internal Audit update report

31/01/14 The Assistant Director Regulatory Framework and Performance updated Members on the outstanding actions from completed Internal Audit reviews and shared the recent review of Registrations.

32/01/14 Members sought confirmation whether officers were content that the actions allocated for the Governance Review of Regulation had been completed especially as the majority of the actions were outside the control of the Regulation directorate. The Assistant Director Regulatory Framework and Performance confirmed that he would check to see that the actions had been completed and report back to Members.

JOM

33/01/14 It was AGREED that future Internal Audit update reports would be provided on a quarterly basis and would be presented to Regulation Committee before going to Audit and Risk Committee.

JOM

34/01/14 Members NOTED the report.

11 Decisions of the Registrar

35/01/14 The Registrar advised the Committee on the decisions taken in accordance with the delegation to the Registrar on registrations, de-registrations and restructurings since December 2013.

36/01/14 Members NOTED the report.

12 Investigation and Enforcement update

37/01/14 The Deputy Director Investigation and Enforcement advised the Committee of those registered providers where a significant measure of under-performance had been identified during regulatory engagement, and provided a detailed briefing on those cases which were of most concern currently.

38/01/14 Members NOTED the report.

13 Any Other Business

39/01/14 There was no other business.