



PUBLIC MINUTES
of the Regulation Committee meeting
held on 20 February 2014, 10.00am
Board Room, Maple House, London

Present

Julian Ashby	Chairman
Jonathan Adlington	
Inge Kettner	
Richard Moriarty	
Jane May	
Piers Williamson	(items 1 – 14 only)

In attendance

Matthew Bailes	Director of Regulation
Jonathan Walters	Deputy Director Strategy and Performance
Bronwen Rapley	Deputy Director Investigation and Enforcement
Isabella Freeman	Head of Legal Services and Company Secretary
Catherine Farrington	Principal Solicitor (items 1 - 9 only)
Will Perry	Assistant Director Commercial and New Entrants (item 3 only)
John O'Mahony	Assistant Director Regulatory Framework and Performance (items 8 – 10 only)
Anna Simpson	Head of Regulatory Framework (item 8 only)
Ros Poulson	Registrar (items 12 – 14 only)
Michelle Tucker	Assistant Board Secretary

1 Welcome and apologies

01/02/14 The Chairman welcomed everyone to the meeting.

2 Declarations of Interest

02/02/14 No further interests were declared.

4 Minutes of the meeting held on 23 January 2014

04/02/14 The minutes of the meeting held on 23 January 2014 were AGREED as a true record.

05/02/14 The Committee AGREED the proposed public minutes subject to further redactions.

5 Matters Arising

06/02/14 29/01/14 – Performance report: Members AGREED that a simplified version of the performance report would come to future meetings.

07/02/14 Members NOTED the matters arising.

6 Committee forward look

08/02/14 Members reviewed the forward planner and AGREED that the following agenda items would be added to the planner:

March

- Regulation Business plan
- Committee effectiveness review (workshop)
- Update on Cosmopolitan report

April

- Cosmopolitan report
- Committee effectiveness review
- Value for Money (workshop)

7 Regulation Director's update on key issues

09/02/14 The Director of Regulation updated Committee on key developments since the last Committee meeting. Particular note was taken of the following points:

10/02/14 Value for Money: The Director of Regulation confirmed that 14 registered providers had been downgraded on governance for not meeting the Value for Money standard.

11/02/14 Media coverage and Stakeholders: The Director of Regulation noted that current activity included Fees, Global Account and the Cosmopolitan review. On stakeholder engagement, he and David Orr were planning to send a joint letter to the Chief Executives of Registered Providers regarding *Code of Governance compliance and board renewal*. He AGREED to circulate a copy to Members.

MB

12/02/14 Regulatory Judgements: 19 regulatory judgements would be published in February; these were in addition to the Value for Money judgements.

8 Protecting Social Housing assets in a more diverse sector

14/02/14 The Deputy Director Strategy and Performance updated Members on the current position on the changes to the Governance and Viability standards and the code of practice as well as introducing the first draft of the consultation document for the diversification project.

15/02/14 Members were asked to consider and focus their feedback on the new parts of the standard and code and early draft of the consultation documents.

29/02/14 Members AGREED to feedback individual comments via email to officers.

Members

9 Fees timescales and resources

31/02/14 The Assistant Director Regulatory Framework and Performance updated Committee on the timescale and resourcing implications of working towards an April 2015 implementation timetable following the launch of the fees discussion paper on 10 February 2014.

10 Draft Regulation Business plan

35/02/14 The Director of Regulation asked Members to consider the draft Business Plan for Regulation 2014/15.

38/02/14 Committee AGREED the list of “must do” priority work and AGREED the areas where work could be scaled back.

11 Reactive regulation of small providers

39/02/14 The Deputy Director Investigation and Enforcement asked Members to consider the development of a policy on reactive engagement.

12 Charitable Incorporated Organisations (CIOs): changes to the registration criteria

48/02/14 The Registrar explained the rationale behind the proposals to change the registration criteria to address issues raised by CIOs.

50/02/14 Members AGREED that a proposal should be developed to amend the registration criteria to create specific requirements for CIOs.

13 Changes to the General Consent to Disposals 2010 under the Housing and Regeneration Act

51/02/14 The Registrar advised the Committee that a review had been undertaken on the current general consent to ensure that it remained fit for purpose following up on the proposals for changes to our regulatory requirements in relation to diversification.

54/02/14 Members AGREED the approach as set-out in the report.

14 Decisions of the Registrar

55/02/14 The Registrar advised the Committee of the decisions taken in accordance with the delegation to the Registrar on registrations, de-registrations and restructurings since December 2013.

56/02/14 Members NOTED the report.

15 Investigation and Enforcement Update

57/02/14 The Assistant Director, Investigation and Enforcement advised the Committee of those registered providers where a significant measure of under-performance has been identified during our regulatory engagement, and provided a detailed briefing on those cases which are of most concern currently.

58/02/14 Members NOTED the report.

16 Any Other Business

59/02/14 There was no other business.