March 2010

Tate: Appointment of Mala Gaonkar

The Prime Minister has appointed **Mala Gaonkar** as a Tate Trustee. Her term of appointment will be four years from 8 March 2010.

Ms Gaonkar is the Managing Director of Lone Pine Capital LLC, a role she has held since 1998. After graduating in economics at Harvard in 1991, she worked for The Boston Consulting Group until 1994, primarily in Munich and Hong Kong. In 1996, Ms Gaonkar completed her MBA at Harvard Business School where she was awarded a Kauffmann Fellowship. From 1996 to 1998, she worked at Chase Capital Partners in New York City where she researched investments in internet and technology companies.

Her community activities have focused on the arts, as well as supporting public health and infrastructure projects. Ms Gaonkar is a Founders' Council member at the Harvard University South Asia Initiative, a trustee of Artangel, a member of the board of The Paris Review Foundation, and an Advisory Board member of the Clinton Climate Initiative. She holds no other public appointments. Ms Gaonkar is married with two sons and lives in London.

Background

1. Tate's mission, laid down by the 1992 Museums and Galleries Act, is to increase public knowledge, understanding and appreciation of art. Its responsibilities are safeguarding and enhancing its assets which are the collections, expertise in the collections and subject area, and the buildings. Tate seeks to spread the benefits of those assets by maximising access and developing value for visitors, satisfying stakeholders and through effective organisation and sound financial management. Tate Trustees are not remunerated.

2. The appointment process has followed the OCPA Code of Practice. Appointments are made on merit and political activity plays no part in the selection process. However, in accordance with the original Nolan recommendations, there is a requirement for political activity in the United Kingdom in the past five years (if any declared) to be made public. Mala Gaonkar has declared no such political activity.