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Dan Reed

I am writing to provide a copy of a letter I sent to Nissan on 21 October 2016, and to confirm that I am also depositing a copy in the House Library.

My responsibility, on behalf of the Government, is to encourage and attract investment in this country. When companies of all types and in all sectors share with me investment plans that would be of interest to their prospective competitors, it is important for them to be assured that those plans will not be disclosed to their competitors to their disadvantage.

In my appearance before the Select Committee on 14 December 2016, I noted that there were aspects of the letter to Nissan that were commercially confidential, but they were not permanently so. Further to my discussions with Nissan on Friday and over the weekend, I understand that the commercial confidentialities for Nissan are now reduced.

I note that the letter made a reference to continuing work by UK Government on a package of support in areas such as skills, R&D and innovation. As a result of this work, an offer of grants totalling £61m was made on 21 June 2018. Indeed, these amounts have already been published on the European Commission's database, and for reference the grant amounts are visible at the link here:

<https://webgate.ec.europa.eu/competition/transparency/public/>

For ease, the details are visible by entering "Nissan" as the name of the beneficiary, and "21/06/2018" as the date of granting. As you would expect, any grant amount will only be awarded in line with the terms of the offer.

In line with my previous commitments, I will now deposit copies of this letter, and the letter to Nissan, in the Libraries of the House.

*Yours truly
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THE RT HON GREG CLARK MP
Secretary of State for Business, Energy & Industrial Strategy