



Financial Sanctions Notice

10/01/2019

Libya

Introduction

1. Council Implementing Regulation (EU) 2016/44 has been corrected.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entry has been corrected and is still subject to an asset freeze:
 - Libyan Agricultural Bank (Group ID: 11745)

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Office of Financial Sanctions Implementation (OFSI);
 - iv. report any findings to OFSI, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons that OFSI may request. Information reported to OFSI may be passed on to other regulatory authorities or law enforcement.

4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

6. On 9 January 2019 a Corrigendum to Council Implementing Regulation (EU) No 2016/44 was published in the Official Journal of the European Union (O.J. L 6, 9.1.2019, p.10).

Further Information

7. A copy of the Corrigenda can be obtained from the website of the Official Journal of the European Union:

[https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R1285R\(01\)&from=EN](https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R1285R(01)&from=EN)

8. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

9. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.

10. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>.

11. For more information please see our guide to financial sanctions: <https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gov.uk

13. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.

14. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: LIBYA

CORRECTING ANNEX III TO COUNCIL REGULATION (EU) No 2016/44

CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. **Libyan Agricultural Bank**

a.k.a: (1) Agricultural Bank (2) Al Masraf Al Zirae (3) Al Masraf Al Zirae Agricultural Bank (4) Libyan Agricultural Bank **Address:** (1) Al Jumhouria Street, East Junzour, Al Gheran, Tripoli, Libya. (2) El Ghayran Area, Ganzor, El Sharqya, PO Box 1100, Tripoli, Libya. **Other Information:** EU listing. Not UN. Libyan subsidiary of the Central Bank of Libya. Closely associated with the former regime of Muammar Qadhafi. Email agbank@agribankly.org. SWIFT/BIC AGRULYLT (Libya). Tel ~~(218)2144870586~~ (218)214870586, (218)214870714, (218)214870745, (218)213338366, (218)213331533, (218)213333541, (218)213333544, (218)213333543, (218)213333542. Fax (218)214870747, (218)214870767, (218)214870777, (218)213330927, (218)213333545. **Listed on:** 14/04/2011 **Last Updated:** ~~04/08/2015~~ 10/01/2019 **Group ID:** 11745.

Office of Financial Sanctions Implementation

HM Treasury

10/01/2019