## **ERADICATING POVERTY, AND OTHER SUSTAINABLE DEVELOPMENT GOALS**

A report from recent Institute and Faculty of Actuaries (IFoA) events where GAD have presented our work supporting global efforts to build resilience to natural disasters, eradicate poverty, and progress towards other Sustainable Development Goals.

Opportunities to present at recent IFoA events have rounded off another busy year for GAD actuaries supporting the work of the Department for International Development (DFID), the World Bank, and the Centre for Global Disaster Protection (see previous eNews for further detail).

Firstly, in late October 2018, the UK actuarial profession's Together, the SDGs form a blueprint designed to ensure General Insurance annual conference took place in Birmingham – attended by over 800 delegates and speakers. Amongst a wide cross section of presentations, encompassing areas as diverse as climate change and automated vehicles, two GAD actuaries spoke about GAD's work with DFID and the World Bank in the international development sphere.

The following week, GAD were invited to be on the panel for an IFoA event titled 'The Sustainable Development Goals and the Actuarial Profession', to discuss their work with the new Centre for Global Disaster Protection. Evie Calcutt presented a case study exploring ways GAD are harnessing our core actuarial skillset as part of efforts to build resilience to natural disasters, the consequences of which are estimated by the World Bank to push some 26 million people into poverty each year.

## The 2030 agenda and Sustainable **Development Goals**



The 2030 Agenda for Sustainable Development, was adopted by all United Nations Member States in 2015. At its core are 17 global

Sustainable Development Goals (SDGs). The target date for achieving each of the goals is 2030.

**Chris Paterson** 

we meet, and continue to meet, the needs of our people and of our planet. A key aim is to eliminate poverty, and the 'No Poverty' pledge is goal 1 of the SDGs.

## How are GAD contributing?

With our risk focused expertise and advanced analytical skills, there is much the actuarial profession can contribute, both to target poverty eradication through disaster resilience, and support wider sustainability projects. Four relevant areas of GAD work are:

- Tool building and quantitative analysis including interactive tools to build capabilities in developing countries
- Providing specialist advice on DFID programmes and projects
- Sharing risk management insights drawing on our actuarial expertise, and in depth understanding of the UK government approach to managing risk and considering how this could be applied in international development
- Strategic advice to DFID around the design of the Centre for Global Disaster Protection and its analytical work plan.

## Countdown to 2030

In July, the UN released a progress report, highlighting achievements since 2015 and the current status of each of the 17 SDGs. The report confirms that while overall living standards have continued to improve, the rate of global progress is not keeping pace with the ambitions of the Agenda.

So, to meet the SDGs by 2030, accelerated action by countries, stakeholders, and their advisors is needed. For its part, the UK is stepping up its efforts, including through the mission and work of the new Centre. GAD looks forward to continued involvement in support of this vital cause.

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