

# Scotland Financial Centre of Excellence

Withdrawn 20 November 2018

**BUSINESS  
IS  
GREAT**  
BRITAIN & NORTHERN IRELAND





# Welcome to Scotland

*Scotland is one of the UK's most accessible and successful regions with many thriving industries. It has a distinguished history in financial services that dates back over 300 years. With Scotland's strategically located main airports and excellent road network, it offers easy access to the rest of the UK and further afield.*



*Scotland's ease of access to the rest of the UK and lower operating costs than London, combined with over 226,000<sup>1</sup> highly qualified and experienced finance and business employees, makes Scotland the ideal location for financial services companies.*

Scotland is one of Europe's leading financial centres and is internationally recognised as one of the most important UK financial centres outside of London and the South East. Although Scotland is an integral part of the UK, it remains a unique country in its own right with devolved legislative power.

There are three distinct regions: the Highlands and Islands, a densely populated Central Belt, which includes the main cities of Edinburgh and Glasgow, and the Southern Uplands bordering England. Scotland has an area of over 78,000 km<sup>2</sup> with a population of 5.3 million.

The Central Belt of Scotland is where the majority of the financial services employment is, with over 86,500 people employed directly and an additional 140,000 employed in the wider business and professional services sectors.<sup>1</sup> The majority of financial services companies are located in Scotland's capital city Edinburgh and Scotland's largest city Glasgow.



**226,000**

There are over 226,000 people employed in the financial and business services sector in Scotland. Direct employment in the industry is over 86,500.<sup>1</sup>



Scotland is home to a wide range of highly successful indigenous financial service companies as well as a growing presence of large multinationals.

**£8.2bn**

The financial services sector contributes £8.2 billion to the Scottish Gross Domestic Product (GDP).<sup>2</sup>



Scotland has a business environment tailored for success, offering a highly skilled workforce, strong links with the City of London, modern and cost effective office premises and a very high quality of life.

**£800bn+**

Assets under management in Scotland, with the asset management industry heavily concentrated in Edinburgh.<sup>3</sup>

1 ONS 2014

2 Scottish Government 2013 (latest figures)

3 Source: SFE estimate, 2014



## Financial hub

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*As one of Europe's leading financial centres, the influence of Scotland's vibrant financial services sector extends well beyond its shores. It's relied on by businesses and individuals worldwide as an essential provider of banking, asset management, insurance and pension services. For centuries, Scotland's prestigious heritage in financial services, coupled with its well-qualified and experienced talent pool, has attracted both domestic and international businesses.*

Scotland has an internationally recognised history as home to both Bank of Scotland, formed in 1695 and RBS, established in 1727. The Trustee Savings Bank was also founded in Scotland in 1810. Scotland is one of the largest financial hubs in the UK after London.

Scotland is particularly recognised for its strengths in banking, life assurance and pensions, investment management and asset servicing. It also has vibrant general insurance, corporate finance and broking services sectors, and a strong community of professional advisers and suppliers. The industry is of major importance to the UK economy, accounting for £8.2 billion (over 7%) of Scotland's GDP and providing one in ten jobs in Scotland.

# Industry Strengths

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## Banking

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Scotland has a long and distinguished history in banking, with the Bank of Scotland opening its doors in 1695. The Bank of Scotland now forms part of the Lloyds Banking Group which has substantial operations in Scotland. In addition, The Royal Bank of Scotland, established in 1727, has its Global HQ in Edinburgh and Clydesdale Bank's HQ is in Glasgow. New entrants to the UK banking sector, Sainsbury's Bank and Tesco Bank both have their HQ's in Scotland.

## Insurance & Pensions

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The general insurance, life assurance and pensions sector in Scotland has a strong reputation with the sector dating back to the early 1700s. Scotland has a significant concentration of life and pensions activity, accounting for 27% of employment in the sub-sector in Great Britain. Scotland also is the UK headquarters of four major insurance companies (Standard Life, Scottish Widows, AEGON UK and Bright Grey – a division of Royal London). It also hosts the operating base for several other major insurance institutions, such as Prudential, and is home to two of the Aviva centres of excellence in the UK.

## Asset Management

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Scotland is a renowned centre of excellence in investment management with its origins dating back to the nineteenth century. The sector encompasses a broad mix of large institutional and smaller employee-owned businesses that deliver a wide variety of innovative investment services to institutional and personal clients around the world. A number of these firms have their Global or UK headquarters in Scotland. The Investment Association Survey 2014 estimated that the UK Asset Management sector employs 30,800 people of which approximately 15% were based in Scotland. Scotland's investment management sector has extensive experience serving an international client base across a wide range of asset classes. Scottish Financial Enterprise (SFE) estimates that approx. £800 billion of assets are managed from Scotland.

## Asset Servicing

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Scotland has been established as a centre of excellence in asset servicing for close to 30 years. In recent years, Scotland has become a major international centre for asset servicing on behalf of fund managers in Scotland, the UK, Europe and globally. Asset servicing companies in Scotland include BNY Mellon, BNP Paribas, Citi, JP Morgan, HSBC and State Street. As it stands, six out of the top ten largest players by assets under administration have a presence in Scotland.

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## Financial Services Companies with Operations in Scotland



As illustrated above, a substantial majority of Financial Services operations are located across the Central Belt, linking a strong and established talent pool. Companies in red denote HQs.

# Key Locations

*The key financial services locations in Scotland are undoubtedly Edinburgh and Glasgow. Situated in the central belt, these cities offer access to a workforce of over 2.5 million.*

## Edinburgh

Edinburgh is one of the fastest growing and most productive cities in the UK. It is also one of the most prosperous cities outside of London, whilst offering significantly lower labour and property costs than London and the South-East. Unemployment in the city has been consistently low, and the economic activity rate is higher than Scotland as a whole.

The city regularly ranks highly for investment attractiveness, financial services competitiveness, commerce and conference hosting while productivity per head at £30,620 outperforms the Scottish and UK average.

Edinburgh homes 9.9% of the country's population, but accounts for 15.2% of the nation's productivity, 12.8% of employee jobs, 10.3% of registered enterprises, and 18.3% of research and development expenditure.

Edinburgh is one of the world's top fund management hubs and is a major European centre for asset servicing. More than half of the world's top 20 financial organisations have substantial operations in Scotland, with a critical mass of activity in and around Edinburgh.

The financial services sector of Edinburgh is extremely diverse, and the city has a critical mass in banking, life insurance and pensions, asset servicing and investment management (More than 90% of all Scottish fund managers are based in the city region). It also has vibrant corporate finance, brokerage, professional services and financial technology sectors.

In global terms, Edinburgh ranks ahead of Moscow, Helsinki, Madrid, St. Petersburg, Lisbon, Milan and Budapest in the 17th Global Financial Centres Index (March 2015). The Financial Times fDi Magazine named Edinburgh as the "Best Mid-Sized European City of the Future" and "Best Foreign Direct Investment Strategy (Mid-Sized City)" for 2014/15, whilst The European magazine awarded Edinburgh FDI City of the Year in the Business and Finance Awards 2015 for investment potential and innovation.

## Companies located in Edinburgh include:

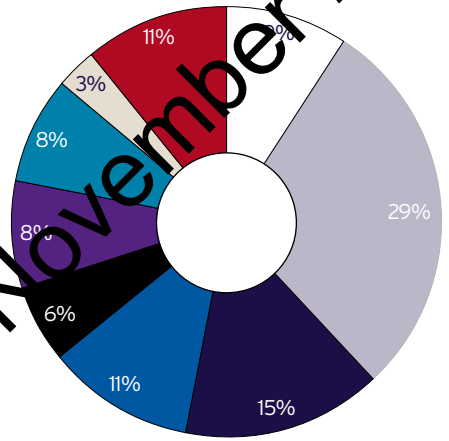
- BlackRock
- Citi
- FNZ
- Green Investment Bank
- HSBC
- Standard Life
- State Street

 **35,000**

The city employs around 35,000 people across financial services and is home to two of the world's 150 top financial services companies as ranked by Forbes.

**Workers in Edinburgh by Occupation (2014)**

- Managers, Directors & Senior
- Professional Occupations
- Associate Professional & Technical
- Administrative & Secretarial
- Skilled Trade Occupations
- Caring, Leisure & Other Services
- Sales & Customer Service
- Process Plant & Machine Operatives
- Elementary Occupations



Source: [www.investedinburgh.com](http://www.investedinburgh.com)





## CASE STUDY - BlackRock Managing Director, Ian Cowan

### Road to success

BlackRock's roots in Edinburgh stretch back to 1998. Back then, the company made its first foray into Scotland, acquiring a small equity fund house based in the city. That operation went from strength to strength, as the company took advantage of Edinburgh's rich talent pool and heritage in financial services. Today, BlackRock in Edinburgh employs over 700 staff, in a high-quality office space nestled in the heart of Edinburgh's financial district. At a global level, the company employs almost 13,000 people, with 70 offices spread across 30 countries. A common purpose unites its staff: helping investors around the world achieve their financial goals.

Ian explains the success of the company's Edinburgh operation, remarking that "as a location, Edinburgh almost always surpasses expectations. I believe that the quality of life here, combined with the varied career opportunities on offer here at BlackRock, has given us the power to attract and retain good people". In Ian's view, the wide range of careers available at a city-based asset manager is a message that needs to be carried to graduates, so they are aware of the opportunities that are theirs for the taking.

In BlackRock's Edinburgh office, there are a myriad of career routes, as Ian explains. "We have corporate operations like finance and human resources, we have portfolio and risk analytics, client operations, investment operations, portfolio operations, technology, portfolio management and our BlackRock Solutions business. Essentially the Edinburgh

office is involved in supporting almost all operational and technological activities required of a modern, global investment solutions firm"

All that, combined with the charms of Scotland's rich history, art galleries, architecture, and teeming nightlife. As Ian points out, "Edinburgh has a great quality of life. You can be part of a significant global business and take advantage of a beautiful, vibrant, city which is easy to get around with a relatively short average commute". Ian adds that "Edinburgh has a long history as a financial centre, with a developed talent pool experienced in international financial services. This, alongside a strong student and graduate population, provides excellent opportunities to identify and develop talent. It also means we can build sustainable operations at a reasonable cost".



## Glasgow

*Glasgow, Scotland's largest city, has a thriving business sector which is a prominent choice for investment and relocation. The city continues to attract and develop new business, through sustained investment in commercial property, the provision of transport and communication channels and ensuring access to internal and external markets.*

Glasgow City and its surrounding commuter belt have a population of just over 1.6 million people and subsequently plays a major part in the City's labour supply. Almost half of those who work in Glasgow travel from elsewhere. Glasgow is Scotland's second largest urban economy supporting over 413,000 jobs.

The city was selected as the host for the 2014 Commonwealth Games, triggering a

programme of capital investment and large-scale projects.

This demonstrates international confidence in the city and its capacity for hosting major events, the strength of its infrastructure and the can-do attitude of its people.

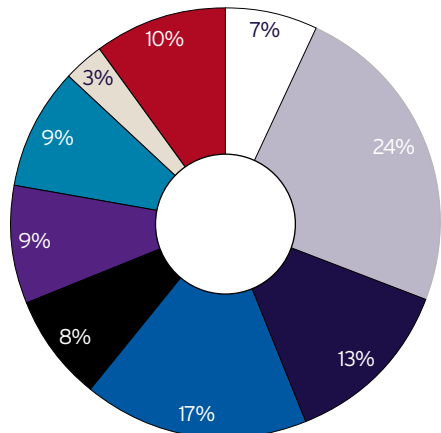
There is no shortage of high profile financial services companies in Glasgow representing more than 100 of financial services including HQ, software operations, customer service, shared services and asset management.

### Companies located in Glasgow include:

- Aor
- Barclays
- BNP Paribas
- J.P. Morgan
- Morgan Stanley
- Tesco Bank

### Workers in Glasgow by Occupation (2014)

- Managers, Directors & Senior Professional Occupations
- Associate Professional & Technical
- Administrative & Secretarial
- Skilled Trade Occupations
- Caring, Leisure & Other Services
- Sales & Customer Service
- Process Plant & Machine Operatives
- Elementary Occupations



Source: www.investglasgow.com & Based on annual population survey/NOMIS



## CASE STUDY - J.P.Morgan European Technology Centre

### J.P.Morgan

There are few technologies that you won't find inside J.P. Morgan's Glasgow Technology Centre. Managing Director Stephen Flaherty tells us about what his award-winning team has achieved so far and the career opportunities that their ambitious growth offers.

J.P. Morgan is one of the largest financial institutions in the UK and its size allows us to develop systems that cover everything from mobile to back office accounting and big data solutions internally.

What really sets us apart as a company is our ability to not only tap into the latest technologies, but also the bleeding edge ones.

The Glasgow Technology Centre is based in the city's thriving International Financial District and has recently been selected as one of J.P. Morgan's two Strategic Technology Hubs in Europe. This means that there are a lot of eyes on Glasgow.

Our work is quite diverse and evenly split between internal projects and more directly client-related projects such as automatic statements and tracking and reporting systems. But the core skills that we look for are in Java, RDBMS, HTML5 technologies and programming languages.

### Working for J.P. Morgan

We believe in attracting, retaining and developing the best and most diverse talent because we know that our long-term success depends on our employees.

One of my challenges is to reach out to the talented technologists who don't recognise that they could, and should, be working at a company like J.P. Morgan.

If I have a great technologist I can teach them the business, but I can't necessarily teach someone who's exceptional in business about technology.

The environment that we work in is often an eye-opener, because you wouldn't expect a bank to operate in the way that we do. We're very focused on a change programme that will continue to improve the developer and development experience.

But the main reason that the Glasgow office is such a great place to work is the people. You're going to find a lot of vibrant and enthusiastic technologists at every level of the business.

### Working in Scotland

There's very little that you can't do in Scotland; I've lived in Luxembourg, New York, Hong Kong and London, but I'd always come back here.

It's easy to take it for granted, but I almost had to force a visiting CIO onto his plane home because he loved it so much. He found the way we work here, the fine dining and rustic pub food on offer, the parks and being able to drive 15 minutes and be in some of the most beautiful countryside he'd ever seen very appealing.

# University Talent Pool

## A world-class education system

Scotland's education system is renowned internationally, thanks to its high-quality graduates and world-class research. Some of the oldest universities in the world are located here, such as the University of St Andrews, founded in 1413. With the highest concentration of universities in Europe - four of which routinely feature in global league tables - it's no surprise that Scotland produces thousands of high-calibre graduates year on year.

What's more, the Scottish government is fully behind the country's educational establishments. It recognises that an educated workforce is essential to future economic prosperity. As a result, many students from the EU may be entitled to have their tuition fees paid by the Student Awards Agency for Scotland.

For detailed eligibility information please visit: [www.studyinScotland.org/how-to-apply/funding-and-fees](http://www.studyinScotland.org/how-to-apply/funding-and-fees)

As it stands, there are currently around 280,000 students in higher education institutions and further education colleges all over Scotland. The dynamic mix of academic and vocational qualifications has attracted thousands of students to build their future at Scottish universities.

## Scotland's universities - in figures

- Scotland boasts 19 Higher Education Institutions, including 11 universities.
- Scotland has 37 colleges of further and higher education.
- There were a total of 279,495 students studying higher education courses in Scotland in 2013-2014.
- In 2013-2014, 97,340 students successfully completed higher education courses.
- Of all qualifications in 2013-2014, 65% achieved graduate level qualifications (first degree level or above).
- In 2013-14, there were 84,475 students studying Business & Administrative Studies, IT and Engineering & Technology, with 33,155 graduating that year<sup>1</sup>

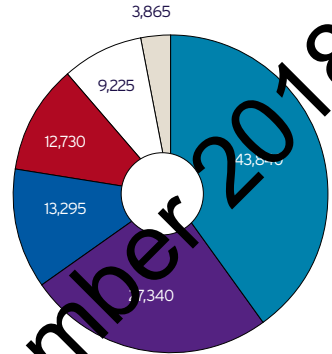
For employers, Scotland's academic excellence is great news. Should you build your business here, you can be confident in finding a ready supply of talent, raring to go. The following tables show the diverse range of graduates educated in Scotland!



The tables below highlight students studying relevant higher education courses in Scotland.

#### Students studying for higher education qualifications (2013-14)

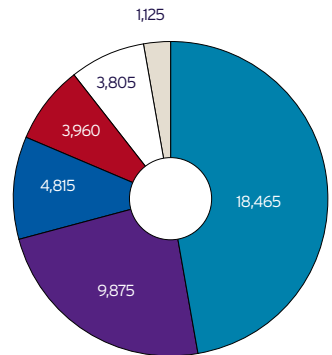
Business & Administration Studies	43,840
Law	9,225
Engineering & Technology	27,340
Maths	3,865
Computer Science	13,295
Languages	12,730



- Business & Administration Studies
- Engineering & Technology
- Computer Science
- Languages
- Law
- Maths

#### Graduates with higher education qualifications (2013-14)

Business & Administration Studies	18,465
Law	3,960
Engineering & Technology	9,875
Maths	1,125
Information Technology	4,815
Languages	3,805



- Business & Administration Studies
- Engineering & Technology
- Information Technology
- Law
- Languages
- Maths

## University Provision in Edinburgh

There are four universities in Edinburgh, all of them offering an exceptionally high standard of education. The city's largest university, the University of Edinburgh, is regularly ranked as one of the top higher education institutions in the world in prestigious indices such as the Times Higher Education World University Rankings and the Academic Ranking of World Universities. For example, The University of Edinburgh is ranked the 24th best university in the world by the Times Higher Education Reputation Rankings 2016. (Only Oxford, Cambridge, LSE, UCL and Imperial College rank higher in the UK.) There are close to 60,000 students enrolled in Edinburgh's universities, which collectively produce over 15,000 graduates each year. Edinburgh's universities attract high-calibre students from all over the world.

## Students Enrolled in Higher Education Institutions in Edinburgh 2014

By Level of Study

Institution	University of Edinburgh	Edinburgh Napier University	Heriot-Watt University	Queen Margaret University	Total
Undergraduate	19,015	10,605	7,315	3,520	40,455
Postgraduate	8,605	2,085	3,575	1,695	15,960
<b>Total</b>	<b>27,620</b>	<b>12,690</b>	<b>10,890</b>	<b>5,215</b>	<b>56,415</b>
<b>By domicile</b>					
UK	18,115	10,075	6,975	4,120	39,335
Other EU	2,445	1,505	1,170	675	6,495
Non EU	6,315	1,105	2,755	415	10,590
<b>Total</b>	<b>27,625</b>	<b>12,685</b>	<b>10,900</b>	<b>5,210</b>	<b>56,420</b>

Source: Higher Education Statistics Agency (HESA) and Scottish Funding Council 2013/14

## University Provision in Glasgow

Greater Glasgow has five universities with over 200,000 students in its travel to work area. There are around 66,000 students enrolled in these universities, which collectively produce over 27,000 graduates. In addition, over 8,700 students study at Glasgow's four colleges. Each year, 30,000 students study financial services related subjects at Glasgow institutions. This includes three of the UK's top business schools at Strathclyde, Glasgow and Caledonian Universities.

## Students Enrolled in Higher Education Institutions in Glasgow 2014

By Level of Study

Institution	Glasgow Caledonian University	Glasgow School of Art	University of Glasgow	University of Strathclyde	University of West Scotland	Total
Undergraduate	13,825	1,405	19,850	14,040	13,630	62,750
Postgraduate	2,930	425	7,540	5,290	1,650	18,465
<b>Total</b>	<b>16,755</b>	<b>1,830</b>	<b>27,390</b>	<b>19,960</b>	<b>15,280</b>	<b>81,215</b>
<b>By domicile</b>						
UK	14,545	1,295	20,425	16,760	14,090	67,115
Other EU	655	225	2,930	1,295	780	5,885
Non EU	1,550	310	4,035	1,905	410	8,210
<b>Total</b>	<b>16,750</b>	<b>1,830</b>	<b>27,390</b>	<b>19,960</b>	<b>15,280</b>	<b>81,210</b>

Source: Higher Education Statistics Agency (HESA) and Scottish Funding Council 2013/14

# Outstanding Quality of Life

*Scotland is a modern, dynamic nation, renowned globally as a great place to live and work. As a destination for both leisure and business, Scotland has bountiful assets, with the drama and sheer variety of its natural features never failing to impress. Scotland boasts an amazing range of landscapes and environments, offering a perfect mix of both the traditional and the modern.*

## Countryside

Scotland's diverse and distinctive range of landscapes is a significant part of the country's natural and cultural heritage, making an important and positive contribution to the economic, cultural and social wellbeing of the nation. Not surprisingly, the exceptional countryside is often cited as a major factor in people's choice of location. Access to the countryside is often less than an hour's drive from Edinburgh and Glasgow. One can drive for weekend getaways to the likes of Loch Lomond in around half an hour.

The magnificent diversity of Scotland's mountain landscapes is equally matched by the breathtaking scenery and rich wildlife. From the gentle rolling hills of the Lowlands and the Belt, to the majestic beauty of Scotland's mountains in the Cairngorms and Highlands, there are trails,

routes, hill climbs and mountain adventures to suit walkers of all levels.

Scotland's iconic Munros offer many rewarding walks and opportunities to explore some of the most beautiful and remote habitats in Europe. Scotland also has a wide range of beautiful glens to explore, from the spectacular mountainous valley of Glen Coe to the stunningly beautiful Glen Affric and the ancient fault line of the Great Glen in the shadow of the UK's highest mountain, Ben Nevis.



## Sport

Both Edinburgh and Glasgow offer a variety of sports, whether it is watching the national teams at Hampden or Murrayfield, or following a local football or rugby team, the choice is plenty. Scotland is of course the home of golf. The game has flourished here for six centuries and remains one of the nation's key attractions. Whether spectating or playing, the extensive choice of courses in Scotland is second to none. There are many municipal golf clubs in both cities, not to mention the nearby iconic courses such as Gleneagles and St Andrews.



Sport is very important to the people of Glasgow and Edinburgh and the facilities available are world class. For keen cyclists, there is the Sir Chris Hoy Velodrome which opened in the run up to Glasgow hosting the 2014 Commonwealth Games. Glasgow Emirates Stadium is also host to many events such as the Davis Cup in September 2015. The athletics track is used for annual events such as the Glasgow International Athletics Match, World Cup Gymnastics and the Scottish Badminton Grand Prix, as well as having hosted major competitions in sports as diverse as netball, karate, cheerleading and judo.



In short, both Edinburgh and Glasgow have a great tradition in sport catering for all pursuits whether it is at Edinburgh's International Climbing Centre or practicing skiing skills at Glasgow's indoor ski slope.

## Culture

Scotland's capital and largest city; Edinburgh and Glasgow, host some of the world's most famous events and festivals. During the summer months, Edinburgh serves up many festivals including the world famous Fringe Festival, Edinburgh Art Festival and the Royal Edinburgh Military

Tattoo which is attended by 220,000 people each year. In 2004, Edinburgh became the world's first UNESCO City of Literature, an accolade awarded in recognition of its literary heritage and lively current day literary activities.

Clean, compact and safe, Edinburgh regularly tops the list of European cities where people would most like to live. It has a diverse, multicultural population and has something for everyone. The city is compact enough to see the sights, shop 'til you drop and experience the nightlife all without catching a bus.

In addition, both cities have world famous museums, art galleries and castles. Glasgow is home to the Burrell Collection, The Gallery of Modern Art, Kelvingrove Art Gallery and Museum and the Riverside Museum, to name just a few. Edinburgh is of course home to Edinburgh Castle which attracts over one million visitors each year.

For music lovers and theatre goers, Glasgow offers a range of venues. The Glasgow Royal Concert Hall is one of Scotland's most prestigious venues and world-renowned classical, jazz, pop, rock and folk artists take to its stages for nearly 250 performances each year.

Glasgow is one of the UK's most visited cities and has some of the best shopping in the UK outside of London from highstreet chain stores to chic boutiques in the exclusive Princes Square and Italian Centre.

## Food and Drink

Scottish cities have a thriving nightlife culture offering countless restaurants, bars, cinemas and night clubs. Scotland enjoys a high profile, and high-end, international image with many of its premium food and drink products such as Scotch whisky, seafood and red meat directly contributing to the nation's international standing.

Scotland homes over 100 working distilleries and its world-famous natural resources, long-held traditions and diverse geology are what make Scotch Whisky - from the peaty whiskies of Islay to the lighter malts of Speyside - so unique. Scotch Whisky is defined in UK law and protected at European Union and World Trade Organisation level as a 'geographical indication'.

This legal protection underpins Scotch Whisky's reputation of being the highest quality and integrity.

- 40 bottles of Scotch whisky exported every second
- One third of UK soft fruit production is in Scotland
- Scottish food is exported to 100 countries
- £600 million seafood and salmon exported annually



## History

Scotland is steeped in history with both Edinburgh and Glasgow contributing to the countless historic sites from castles across the central belt to the historic royal residences in Edinburgh, not to mention Scotland's oldest public museum, the Hunterian. The history of Scotland is as fascinating as it is complex. There were tribal Celts and ancient, face-painted Picts, Roman conquerors and audacious red-headed Vikings, fallen monarchs and powerful warrior-royals, noble clansmen, great explorers, pensive philosophers, bright inventors, and all that came with them and the remnants they left behind including astonishing signs of their presence and sophistication.

Think ancient and mysterious standing stones, fine castles and lavish stately homes, striking architecture, derelict fortresses, world-famous feats of engineering and more! From the Scottish Borders to Orkney and from Fife to the Isle of Skye, fierce battles, cruel ridings and bloody risings were won and lost, lasting unions were forged, and new discoveries and world-changing inventions were made.





## Global Connections

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*Scotland is easily accessible both from the rest of the UK as well as from overseas, with plenty of travel options available. Once there, the excellent road, rail and ferry network provides good access to all regions.*

### Air Links

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Financial and business services companies located in Edinburgh and Glasgow are served by three main airports within one hour's travel. Edinburgh Airport is Scotland's busiest airport with more than 40 airlines serving over 100 destinations. 10 million passengers travelled through the airport in 2014.

The main destinations from Edinburgh include all London airports, Bristol, Birmingham, Belfast, Southampton and Belfast. International destinations include Abu Dhabi, Amsterdam, Copenhagen, Dublin, Paris, Frankfurt, New York and Geneva.

Glasgow Airport, situated nine miles west of Glasgow city centre, is Scotland's principal long-haul airport and largest charter hub. With over 30 airlines serving approximately 110 destinations including Canada, the US, the Caribbean, Europe, North Africa and the Gulf, the airport services over 7.7 million passengers annually and is a key component of Scotland's transport infrastructure.

#### Connectivity - Scotland to London airports

Flights from	Weekday	Sat	Sun
Glasgow	35	12	27
Edinburgh	50	25	32
Aberdeen	31	16	27
Dundee	3	1	2
Inverness	4	4	2
<b>Total</b>	<b>123</b>	<b>58</b>	<b>92</b>

#### Connectivity - Scotland to US and Canada

Flights from	Return flights per week
Edinburgh to Toronto	3
Edinburgh to New York	12
Edinburgh to Chicago	4
Edinburgh to Philadelphia	6
Glasgow to New York	7
Glasgow to Calgary	1

#### Connectivity - Scotland to European Financial Centres

Flights from	Return Flights per week
Edinburgh to Amsterdam	40+
Edinburgh to Brussels	14
Edinburgh to Dublin	50
Edinburgh to Frankfurt	14
Edinburgh to Geneva	11
Edinburgh to Milan	10
Edinburgh to Paris	28
Edinburgh to Stockholm	10
Glasgow to Amsterdam	6
Glasgow to Berlin	3
Glasgow to Dusseldorf	2
Glasgow to Dublin	8
Glasgow to Paris	1

#### Connectivity - Scotland to Global Hubs

Flights from	Return flights per week
Edinburgh to Doha	5
Edinburgh to Istanbul	7
Edinburgh to Abu Dhabi	7
Glasgow to Dubai	14

Source: OAG Flight Guide, Airport Websites summer 2015.



## Rail and Road Links

Scotland benefits from having a fast and frequent InterCity service connecting it to all parts of the country. A service between Edinburgh and Glasgow operates every 15 minutes with a journey time of approximately 55 minutes.

Commuter trains are very frequent across the region, facilitating an easy commute to work.

Glasgow has its own underground train system, providing fast and efficient transport around the city.

Edinburgh has a well-connected radial road network connecting it to other cities in Scotland. In addition to the many bus routes operating in the city, there are 15 tram stops from Edinburgh International Airport connecting business parks into the city centre.

### Travel Times from Edinburgh

City	Car	Train
Glasgow	1 hour	49 mins
Liverpool	4 hrs 6 mins	3 hrs 37 mins
Manchester	4 hrs 5 mins	3 hrs 28 mins
Bradford	4 hr 13 mins	3 hr 28 mins
Leeds	4 hrs 24 mins	2 hrs 58 mins
Sheffield	5 hrs 2 mins	3 hrs 20 mins
Birmingham	5 hrs 16 mins	4 hrs 6 mins
Bristol	6 hrs 33 mins	5 hrs 50 mins
London	7 hrs 17 mins	4 hrs 00 mins

Source: AA and Scotrail, March 2015

# Assistance for your Business

*Scottish Development International (SDI) works in partnership with UK Trade & Investment acting as a single point of contact for all your business support requirements across Scotland.*

SDI provides a wide range of support services, including advice, access to specialist expertise, selective business mentoring and development, market information, financial assistance, business location information and investor aftercare.

More information can be found at:

**[www.sdi.co.uk](http://www.sdi.co.uk)** and  
**[www.scottishdevelopmentinternational.com](http://www.scottishdevelopmentinternational.com)**

**To find out more about how your financial services business can benefit from the affordable quality on offer in Scotland, please contact:**

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Withdrawn 20 November 2018



## Notes

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## UKTI

UK Trade & Investment is the Government Department that helps UK-based companies succeed in the global economy. We also help overseas companies bring their high-quality investment to the UK's dynamic economy, acknowledged as Europe's best place from which to succeed in global business.

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