



HM Government

From one idea to improving 50,000 lives



**In³clusive
Economy
Partnership**

There's power in partnership

Where we started

The Inclusive Economy Partnership was conceived just a year ago to find new ways to solve the most pressing social problems facing the UK.

It was set up in recognition of a simple truth: there are some challenges that can't be solved by government, by civil society, or businesses alone. There are challenges in which all three have a stake. So, what if we bring their strengths together and create a new model for solving these problems?

There's something special about the power of partnership and that something special is now being brought to bear in three areas: transition to work for young people; mental health; and financial inclusion.

Like any new idea, we weren't sure how it would work. So, we tested it.

Between autumn 2017 and spring 2018, we put out an open call for social innovators to apply for partnerships on our accelerator programme to help them grow their solutions.

We also reached out to the CEO's of businesses pursuing a strategy rooted in a purpose beyond profit, and leaders of civil society organisations working on these issues. We created an environment where their 'what if...?' thinking would lead to the new collaborative solutions we need.

And the experiment is working.

We are scaling up practical, on-the-ground support to people most in need of help. We are opening up a national conversation about what inclusive growth is. And we are creating a model to showcase to the world that the UK is a global leader in bringing business, civil society and government together to deliver inclusive growth: a true innovator in using the best in the UK to make the best of the UK.

Some of our early successes

In just six months, the Inclusive Economy Partnership has leveraged the government's ability to connect, business' resources and ability to scale, and civil society's reach into local communities, to support 18 innovators and generate 4 Big Ideas of our own.

Transition to work for young people

We're working to help young people move from education and unemployment into jobs that enable progression.

Our Big Idea: Connecting to support youth into work

Through a pilot in the West Midlands, we're finding new ways to increase the number of young people – especially those furthest from the labour market – moving into sustainable employment by building local partnerships that create clear pathways for young people.

Spotlight on a social innovation

We've helped **Careers Advice for Parents** grow their INSPIRED Teenager initiative: an online video programme that's been written especially for parents, carers and teachers to use with young adults to help them discuss and transform their career prospects.

Mental health at work

We're advancing the role of business in positively impacting the mental health of their employees, customers and wider community.

Our Big Idea: Mental health reporting at work

Working with a range of partners, we're developing a reporting framework for mental health in the workplace, encouraging businesses to collect data about how their employee policies are working and elevate conversations and action to support mental wellbeing at work.

Spotlight on a social innovation

Cost, as well as stigma, often prevent people from accessing the mental health treatment they need. **Talk for Health** is a peer counselling programme that's giving workplace communities better access to talking therapies.

Financial inclusion and capability

We want to provide the financially 'underserved' with tools and capabilities that will improve their access to fair financial products.

Our Big Idea: Open banking for good

Nationwide is spear-heading a national competition, offering £3 million in funding to fintech organisations that can come up with capability-enhancing apps and services.

Our Big Idea: Access to affordable credit

We're working with government to set up an independent body that will channel new funding from dormant assets into affordable credit solutions.

Social innovation spotlight

Credit Kudos has developed a new way of assessing creditworthiness using financial behaviour data, rather than traditional credit scores, which should open access to affordable credit for many more people across the UK.

Facts and figures

- 14 champions from business and civil society came together with government to design the approach
- 4 Big Ideas were developed by working groups to help tackle the challenge areas we're focused on
- 230 introductions were made between social innovators and corporate partners
- 100 of these introductions directly resulted in operating partnerships
- 89% of the social innovators involved have successfully completed their initial scaling plan
- An estimated £650,000 in additional grant support has been generated by social innovators
- Innovators have received delivered an estimated £1.2m in savings and in-kind support

"It felt real, and having been part of other accelerators, I can say that sometimes it's a lot of talk and discussions and not much else. But this felt genuine." **Matt Adam, We Are Digital**

"Being able to speak to a member of the IEP team with questions about what we're doing, get their challenge or insight and their enthusiasm ... makes a really big difference to a small organisation like us." **Helen Undy, Money and Mental Health Policy Institute**

"The partnership introductions were excellent and have had a major impact on our business." **David Lett, Toolshed**

50,000 more

All this hard work and commitment adds up to a simple fact: 50,000 people who wouldn't otherwise have received support will now do so, as a direct result of the social innovators the Inclusive Economy Partnership has helped to scale up.

Take a bow, everyone who's been involved. Then take a deep breath. Because there's more for us to do together. Much more.

We intend to enable a step-change in the lives of those in the UK who need help most. To do that, we need to scale up the Inclusive Economy Partnership.

Before 2018 is out, we intend to:

- set a **bold ambition** for the Partnership as a whole to open doors for more partners to join and add their weight to our movement
- create more space and time for those **personal, human connections** that sit at the core of the Inclusive Economy Partnership – the most innovative ideas are generated away from the rigour of minuted meetings
- go **further and deeper into the three challenge areas** because they have huge potential to create better lives for the people who need support
- ask our **partners to step up and make strong commitments** to act on the insights emerging from the Inclusive Economy Partnership.

We'd love to count on your continued support and advocacy, as well as your suggestions, constructive criticism, and ability to inspire those you know to join our movement.

We've started something special.

Let's do more together.