

Know Your Customer Guidance

Community Housing Fund

Homes and Communities Agency, known as Homes England

For all applications: Know Your Customer (KYC) Requirements / Anti Money Laundering (AML) Specific

A valid proof of identity and a proof of current residential address will be required for those person(s) who ultimately owns or controls the Customer and/or the person on whose behalf the transaction is being conducted. It will also include those persons who exercise ultimate control over the Customer's business.

Proofs of ID and address will also be required on a risk based approach for those person(s) who will transact with Homes England and/or give Homes England instructions concerning the use or transfer of funds or assets. This may include the Customer's Directors (or equivalent), Authorised Signatories, etc. Additional background information on the individual (s)' background may be required on a risk based approach.

Politically Exposed Persons (PEPs) / Sanctions compliance checks – additional information on the individual (s)' background and identity will be required on a risk based approach.

Source of Wealth (SOW)/ Source of Funds (SOF) – we will require details of how the entity and/or key controllers/beneficiaries generated their wealth and clarification as to where the funds for the transaction originate from. Documentary evidence will be required on a risk based approach.

Complex organisational structures, particularly with offshore entities – an organisational structure chart (showing percentage holdings) must be provided.

1.1 Legal Entity Identification

a) Documentation for UK entities

For UK entities that have been recently incorporated (i.e. registered with Companies House within the past year), please supply a certified copy of its current register of Shareholders, Directors and People with Significant Control (PSCs)

For all other UK incorporated entities we will download a copy of the Certificate of Incorporation and any other appropriate documents (including PSC registers) directly from Companies House.

b) Documentation for non-UK entities

For non-UK incorporated entities we require evidence of registration as detailed below:

- Official evidence of the Customer's registered address, for example, an extract of a trade register
- A Certificate of Incorporation, showing the Customer's full legal name and incorporation number
- A copy of the documents required by law on the formation of the Customer and on any change of name for example, the Memorandum and Articles of Association for the entity
- A Certificate of Good Standing or Legal Validity from a qualified lawyer
- Current register of Shareholders or equivalent
- Current register of Directors or equivalent
- The names of those individuals who own or control 25% or more of the Customer's shares or voting rights exercise control over its management
- A list of the Customer's authorised signatories

It is preferred that we see the original documents, but if this is not possible the copies must be certified. Please refer to section 1.3 below for guidance about certification.

c) Report and accounts

All companies that have been trading for more than 18 months or more must provide a copy of the latest report and accounts (audited where applicable).

Please note that, if the beneficial ownership of the account holding entity (the Customer) is through a series of other entities, we will require documentary evidence of the legal existence of these entities, together with a legal entity structure chart. Please ask your Homes England contact for further information.

1.2 Identification requirements of those persons who have control over the business

The identity and current residential address of the individual Beneficial Owner(s) / Key Controller(s) / and PSC(s) of our Customers must be verified on a risk based approach.

Proof of Identity

The form of identification must bear a photograph and signature. **We prefer to see the original document**, but if this is not possible, copies must be certified as a true copy of the original, please refer to Section 1.3 below. Please provide one of the following:

- Full UK or foreign passport that has the Machine Readable Zone
- Full UK or foreign photo card driving licence
- Photo card national identity card that has the Machine Readable Zone
- Firearms certificate or shotgun licence
- Identity card issued by the Electoral Office for Northern Ireland

The passport, driving licence or national identity card must be valid, up to date and signed by the holder.

Proof of Address

If the identification document does not include the individual's permanent residential address, we will require a second document which must confirm the individual's permanent residential address. Please provide one document from the list below:

- Full UK photo card driving licence bearing residential address
- UK or foreign bank credit card / bank statement (dated within the last three months)
- UK mortgage statement (dated within the last 12 months)
- UK council tax bill (for the current year)
- Letter/bill from utility company (less than 3 months old, except for water bills, which must relate to the current charging period).
- UK TV Licence letter or Direct Debit schedule (less than 12 months old). This should confirm your name, current residential address and existence of a TV Licence.

Note:

We do not accept utility bills printed off the internet.

- Online bank statements may only be accepted if stamped and certified bearing the account holder's address. This must be stamped and certified by the respective bank.
- Please note that mobile telephone bills are not acceptable
- Please note that store card statements are not acceptable
- Please note that any documents showing a "care of address" or a "P.O. Box" address or non- residential address are not acceptable

- If any party has previously been identified by Homes England in conjunction with another Programme / Scheme please indicate this on the KYC Form if you would like us to use previously supplied information (provided this remains up-to-date and valid). If Credit Reference Agency searches are required, these may be refreshed if necessary.

1.3 Certification of Documents

1.3.1 Who can certify?

People who can certify documents are:

- Employees of Homes England (for UK-issued documentation only upon sight of the original)
- A director, manager or bank counter staff of a bank or an authorised credit or financial institution and stamped with an official stamp
- A British Embassy, consulate or high commission officer in the country of issue
- A qualified lawyer or attorney, registered with the relevant national professional body
- A qualified accountant, registered with the relevant national professional body
- A notary public, a member of the judiciary, a senior civil servant or a serving police officer
- A chartered secretary, registered with the Institute of Chartered Secretaries and Administrators
- A chartered legal executive registered with the Chartered Institute of Legal Executives
- A Commissioner for Oaths
- Licensed Conveyancer
- An employee of the UK Post Office

Please note that individuals within the above categories in most countries are acceptable but exceptions may apply. If you require further information on the exceptions before providing the documentation please liaise with your contact at Homes England.

1.3.2 Certification Requirements

The person giving the certification:-

- Must use a firms' stamp or, if not available, provide an accompanying letter on company letterhead confirming which documents have been certified.
- Must provide the certification (including the firms stamp if used) directly on the copy of each document including:-
 - "Certified to be a true copy of the original seen by me"
 - Print his/her name clearly in capitals
 - Sign and date the copy document
 - Clearly indicate his/her position or capacity
 - Provide the name and address of the firm that they are employed by
 - Provide the name of the institution that they are a member of together with their membership number

Documents that have been certified on the reverse of the document's copy are not acceptable. The certifiers need to certify the pages that contain the copies of your documents.

Note:

For security reasons if sending originals of the above documents through the post, please ensure you use Special/Recorded delivery as we cannot be held responsible for their safe receipt.

Documents should be sent to your Homes England contact, clearly marked with the name of the Applicant and Homes England.

Please note that independent certification is a Homes England requirement and we may have no option but to return documents that are not certified in accordance with our guidelines above.

1.4 Your Information

We may use credit reference agencies in order to verify your identity using information from the Electoral Register and other public sources. We may use details of your credit history (together with those of any financial associate with whom your financial records have been linked by the credit reference agencies) to assess your suitability for an investment and your ability to meet your financial commitments.

1.5 Data Processing

Homes England is committed to protecting your privacy and the security of your personal data. Please read our [privacy notices](#) to find out more about how we do this.

1.6 Freedom of Information

Homes England acknowledges that the information supplied by the applicant (including its advisors and consultants) to enable our KYC due diligence has been provided in confidence and that any disclosure of such information pursuant to our obligations under the Freedom of Information Act 2000 (Act) may prejudice the applicant.

On receipt of a request, received pursuant to the Act, for information referred to in the preceding paragraph, Homes England confirms that it shall (in Homes England's absolute discretion): (1) consider the application of the exemptions from disclosure contained in the Act and (2) consult the applicant (where appropriate).

1.7 Crime Prevention and Debt Recovery

To prevent crime, verify your identity and to recover debt, we may exchange information where appropriate, with fraud prevention agencies, law enforcement agencies, debt recovery agencies and other organisations including other lenders.

If you give us false or inaccurate information and potential fraud is identified, details will be passed to fraud prevention agencies to prevent fraud and money laundering.

Please also refer to the [Financial Crimes Compliance – Policy Statement](#) on our website for details of Homes England's [Privacy Notices](#).