



Financial Sanctions Notice

08/11/2018

Venezuela

Introduction

1. Council Regulation (EU) 2017/2063 (“the Regulation”) imposing financial sanctions against Venezuela has been amended.
2. Identifying information for the individual listed in the Annex to this Notice has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

3. The following entry has been amended and is still subject to an asset freeze:
 - Diosdado Cabello RONDON (Group ID: 13586)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Office of Financial Sanctions Implementation (OFSI);

- iv. report any findings to OFSI, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons that OFSI may request. Information reported to OFSI may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

7. On 7 November 2018 Council Implementing Regulation (EU) 2018/1653 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 276, 7.11.2018, p.1) by the Council of the European Union.
8. The Amending Regulation amended Annex IV to the Regulation with effect from 8 November 2018.

Further Information

9. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R1653&from=EN>

10. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Venezuela financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. Please note there are also import and export restrictions on Venezuela. Further guidance on export and trade sanctions is available from the GOV.UK website:
- <https://www.gov.uk/sanctions-embargoes-and-restrictions>.

12. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

13. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation

HM Treasury

1 Horse Guards Road

London

SW1A 2HQ

ofsi@hmtreasury.gov.uk

14. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.

15. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: VENEZUELA

COUNCIL IMPLEMENTING REGULATION (EU) 2018/1653

AMENDING ANNEX IV TO COUNCIL REGULATION (EU) 2017/2063

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **RONDON Diosdado Cabello**
DOB: 15/04/1963. **Position:** ~~Member~~ *President* of the Constituent Assembly and First Vice President of the United Socialist Party of Venezuela (PSUV) **Other Information:** EU-only listing **Listed on:** 22/01/2018 **Last Updated:** ~~22/01/2018~~ *08/11/2018* **Group ID:** 13586.

Office of Financial Sanctions Implementation

HM Treasury

08/11/2018