

2018 No.

INCOME TAX

The Pension Schemes (Information Requirements — Qualifying Overseas Pension Schemes, Qualifying Recognised Overseas Pension Schemes and Corresponding Relief) (Amendment) Regulations 2018

<i>Made</i>	- - - -	***
<i>Laid before the House of Commons</i>		***
<i>Coming into force</i>	- -	***

The Commissioners for Her Majesty's Revenue and Customs make the following Regulations in exercise of the powers conferred by section 169 and 244M of the Finance Act 2004 and now exercisable by them.

Citation and commencement

1. These Regulations may be cited as the Pension Schemes (Information Requirements — Qualifying Overseas Pension Schemes, Qualifying Recognised Overseas Pension Schemes and Corresponding Relief) (Amendment) Regulations 2018 and come into force on XXX.

Amendments to the Pension Schemes (Information Requirement — Qualifying Overseas Pension Schemes, Qualifying Recognised Overseas Pension Schemes and Corresponding Relief) Regulations 2006

2. The Pension Schemes (Information Requirement — Qualifying Overseas Pension Schemes, Qualifying Recognised Overseas Pension Schemes and Corresponding Relief) Regulations 2006 are amended as follows.

3.—(1) Regulation 3AE (Information provided by member to QROPS: onward transfers) is amended as follows.

(2) For sub-paragraph (4)(c) substitute—

“(c) unless the member is—

(i) aged under 16, or

(ii) a citizen of a country outside the United Kingdom who is not resident in the United Kingdom,

the member's National Insurance number, or a statement that they do not have one.”

4.—(1) Regulation 3AL (Claims for repayments of charge on subsequent excluding events) is amended as follows.

(2) Sub-paragraph (2)(c) is amended as follows—

- (a) In sub-paragraph (iv) omit “and”,
- (b) In sub-paragraph (v) omit “.” and insert “,”,
- (c) After sub-paragraph (v) insert—
 - “(vi) unless the member is—
 - (i) aged under 16, or
 - (ii) a citizen of a country outside the United Kingdom who is not resident in the United Kingdom,
the member’s National Insurance number, or a statement that they do not have one,
 - (vii) the amount of the transfer, and
 - (viii) the date during the relevant period for the transfer on which the event giving rise to the exclusion occurred.”.

Date

Two of the Commissioners for Her Majesty’s Revenue and Customs

Name
Name