



**BANK OF ENGLAND**

**Mark Carney**  
Governor

The Rt Hon Philip Hammond MP  
Chancellor of the Exchequer  
HM Treasury  
1 Horse Guards Road  
London  
SW1A 2HQ

11 September 2018

Dear Chancellor,

Thank you for your letter of 11 September.

I recognise that during this critical period, it is important that everyone does everything they can to support a smooth and successful Brexit. Accordingly, I am willing to do whatever I can in order to promote both a successful Brexit and an effective transition at the Bank of England and I can confirm that I would be honoured to extend my term to January 2020.

I deeply appreciate your support and that of the Prime Minister. It is a privilege to serve as Governor at the Bank and I look forward to continuing to work with my exceptional colleagues at the Bank as we promote the good of the people of the United Kingdom by maintaining monetary and financial stability.

Yours  
Mark