

9.4

Individual Savings Accounts

Number of ISAs, amounts subscribed to each component and average subscription per account.

Annual subscriptions as reported to HMRC by providers for financial years ending 5th April.

Adult ISAs

Numbers: thousands; Amounts: £ million; Averages £

	Number of accounts subscribed in current year (thousands)					Amounts subscribed (£million)				Average subscription per account (£)								
	Mini ISAs			Maxi ISAs		Stocks and Shares		Insurance		Total		Mini ISAs			Maxi ISAs			
	Cash	Shares	Insurance	ISAs	Total	Cash	Shares	Insurance	Total	Cash	Shares	Insurance	ISAs	Total				
1999-00	4,591	1,278	116	3,293	9,278	12,306	16,054	71	28,431	2,520	1,240	480	4,620					
2000-01	6,018	1,625	214	3,402	11,259	14,477	15,184	117	29,778	2,300	1,130	460	4,100					
2001-02	7,594	1,577	316	2,477	11,964	17,058	11,319	173	28,549	2,220	1,120	480	3,950					
2002-03	8,556	1,604	356	1,971	12,487	18,558	9,195	208	27,962	2,150	1,070	530	3,890					
2003-04	8,789	1,283	340	1,643	12,055	19,361	8,117	190	27,668	2,190	1,210	510	4,090					
2004-05	9,242	1,199	292	1,474	12,207	20,575	7,490	173	28,237	2,220	1,240	550	4,150					
	Mini ISAs			Mini ISAs		Stocks and Shares		Insurance		Total		Mini ISAs			Maxi ISAs			
	Cash	Shares	ISAs	Total	Component	Cash	Shares	Total	Component	Cash	Shares	Insurance	ISAs	Total				
2005-06	9,939	1,523	1,543	13,005	232	21,935	9,170	31,105	153	2,200	1,510	580	4,520					
2006-07	10,387	1,564	1,617	13,568	189	22,677	10,363	33,041	117	2,180	1,690	460	4,810					
2007-08	11,468	1,662	1,584	14,714	157	25,261	10,440	35,701	139	2,200	1,750	690	4,810					
	Cash	Shares	Innovative Finance ^u	Lifetime ISA	Total	Component	Cash	Shares	Innovative Finance ^u	Lifetime ISA	Total	Component	Cash	Shares	Innovative Finance ^u	Lifetime ISA	Total	Component
2008-09	12,234	2,960	-	-	15,194	175	30,383	9,711	-	-	40,094	117	2,483	3,281	-	-	2,639	666
2009-10	11,426	3,011	-	-	14,437	148	31,437	12,542	-	-	43,978	130	2,751	4,165	-	-	3,046	877
2010-11	11,859	3,387	-	-	15,246	139	38,197	15,515	-	-	53,712	153	3,221	4,581	-	-	3,523	1,099
2011-12	11,187	2,863	-	-	14,049	116	37,222	15,546	-	-	52,768	171	3,327	5,431	-	-	3,756	1,477
2012-13	11,682	2,924	-	-	14,606	112	40,901	16,459	-	-	57,359	184	3,501	5,629	-	-	3,927	1,639
2013-14	10,481	2,992	-	-	13,473	119	38,821	18,439	-	-	57,260	242	3,704	6,163	-	-	4,250	2,034
2014-15	10,288	2,711	-	-	12,999	123	60,951	22,288	-	-	83,239	302	5,924	8,221	-	-	6,403	2,455
2015-16	10,118	2,539	-	-	12,657	140	58,694	21,129	-	-	79,823	634	5,801	8,322	-	-	6,307	4,529
2016-17^r	8,480	2,589	5	-	11,074	145	39,191	22,325	36	-	61,552	693	4,622	8,623	7,200	-	5,558	4,779
2017-18^p	7,783	2,835	31	166	10,815	156	39,801	28,702	290	517	69,310	985	5,114	10,124	9,355	3,114	6,409	6,314

Junior ISAs (introduced from 1 November 2011)

	Number of accounts subscribed in current year (thousands)				Amounts subscribed (£million)				Average subscription per account (£)			
	Stocks and Shares		Insurance	Total Component	Stocks and Shares		Insurance	Total Component	Stocks and Shares		Insurance	Total Component
	Cash	Shares			Cash	Shares			Cash	Shares		
2011-12	n/a	n/a	71	~	n/a	n/a	115	~	n/a	n/a	1,623	~
2012-13	204	92	296	1	294	99	393	1	1,442	1,075	1,327	816
2013-14	310	122	432	2	431	147	578	1	1,391	1,208	1,340	435
2014-15	365	145	510	3	405	177	582	2	1,110	1,221	1,141	667
2015-16	497	241	738	7	522	399	921	4	1,050	1,656	1,248	571
2016-17	569	225	794	20	525	333	858	9	923	1,480	1,081	450
2017-18^p	636	271	907	25	517	385	902	14	813	1,421	994	560

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Footnotes

'n/a' Cash and stocks & shares Junior ISA subscriptions cannot be shown separately because of statistical disclosure arising from ISA provider market dominance. This suppression is in accordance with National Statistics policy of preserving confidentiality in published statistical information.

~ These figures are too small to report given the units in which data is presented in this table.

p. Provisional.

r. Revised.

u. Low reliability based on not yet holding full information from providers.

Notes on the table

- The above table shows the number of ISAs to which subscriptions have been made and amounts invested split by type of component. The information in the tables comes from the annual returns that must be made to the HM Revenue & Customs by ISA managers. Adjustments have been made for missing and incorrect returns.
- Until 2007-08 this information was available on a quarterly basis.
- Life insurance component qualifying investment rules were merged with the stocks and shares component rules from the 6th April 2005 subject to a cash like test.
- Prior to April 2008 there was a separation between mini and maxi ISAs. Mini ISAs had separate discrete limits on the amounts that could be saved in each class of ISA. A Maxi ISA also imposed limits on the amounts that could be saved in cash but allowed any unused allowance up to the maximum overall limit to be saved in stocks and shares. From April 2008 this mini/maxi separation was abolished in favour of a simple distinction between cash and stocks and shares ISAs (again with any unused cash allowance increasing the amount that could be saved in a stocks and shares ISA up to the overall limit).
- Prior to April 2008 the overall ISA limit was £7,000 with the cash limit being set at £3,000. From April 2008 these limits were raised to £7,200 and £3,600 respectively. And from October 2009, for those aged 50 or over, the overall subscription limit was increase to £10,200, of which £5,100 could be invested in a cash ISA. These higher limits applied to all age groups in 2010-11. Stocks & shares and cash subscription limits of £10,680 and £5,340 respectively applied in 2011-12. Stocks & shares and cash subscription limits of £11,280 and £5,640 respectively applied in 2012-13. Stocks & shares and cash subscription limits of £11,520 and £5,760 respectively applied in 2013-14.
- For the tax year starting 6th April 2014 but prior to 1st July 2014, the stocks and shares limit was £11,880 and the cash limit was £5,940. From 1st July 2014, all ISAs became New ISAs (NISAs). The annual subscription limit was increased to £15,000, which can be subscribed in cash, stocks and shares, or any combination of the two. For 2015-16 and 2016-17, the annual limit was £15,240. For 2017-18 the annual limit increased to £20,000.
- 2017-18 is the first year for which Lifetime ISAs were available. The annual subscription limit for Lifetime ISAs is £4,000, although those with Help to Save ISAs could transfer in their account balance without affecting their annual subscription limit, but only for this year. The government provides a 25% bonus on this amount, which is not reported in these statistics.