

In³clusive Economy Partnership

There's power in partnership

The spirit of the IEP is about generosity – generosity of time, ideas and support.

Our purpose is creating a society we're proud to pass on to our children. And the only way we'll do that is by building a new kind of inclusive economy.

Sacha Romanovitch

Co-Chair Inclusive Economy Partnership

There's nothing more worthwhile for our country than to have all its citizens actively engaged in our economy and society so that every one of us feels included.

Yet government can't achieve this alone. Nor, despite increasing efforts to do socially responsible work, can even the mightiest corporations. And neither can charities, social enterprises and community organisations who are out there on the front line delivering.

Alone, we are less. But together we are more. Much more.

There's power in partnership.

Together, as the Inclusive Economy Partnership, we can actively join together the growing desire of the private sector, civil society and government to find, invent and deliver on-the-ground solutions to some of the hardest challenges facing those of us who are most in need of help, and feel less included.

Together, we can build a society for today and tomorrow that's inclusive and sustainable. A society where every citizen belongs and contributes.

Let's do more together.

www.inclusiveeconomypartnership.gov.uk

#InclusiveEconomy

In³clusive Economy Partnership

In³formed

What is the Inclusive Economy Partnership?

We're a partnership of businesses, civil society and government departments who are working together to solve some of society's toughest challenges, to help all communities and everyone within them feel they belong to and can participate in the UK economy. We believe in the power of partnership. And through collaboration, innovation and a shared determination to make the UK a better place to live and thrive, the IEP is part of a growing global movement that's trying to solve age-old problems with new ways of thinking.

Through the IEP, members work together to focus on social issues and see how to solve them. It's open for organisations who want to play a positive and purposeful role in society, by creating a systemic change in our economy.



The story so far

We took important social challenges

In 2018, we focused on three flagship challenges that we think, if fixed, could make a huge difference to society.



Financial inclusion and capability

Mental health

Transition to work for young people

We also found innovators who are already doing great things and helped them scale their solutions

Working with Nesta, the innovation foundation, we put out an open call to anyone with a proven solution to these challenges – innovative individuals and enterprises who are pushing at the edge of the system to ensure those at the margins are included.

We chose 18 innovators with ambitious growth plans. And we helped make those plans a reality. We helped them form partnerships with IEP members who offered their networks, expertise and anything else they could provide. And we gave them a £20,000 grant to make sure they had the breathing space to achieve their plans.



We brought together different parties to discuss and understand them

To take an in-depth look at these issues, we needed the right mix of voices around the table. So, for each challenge we reached out to:

- charities, social enterprises and community organisations who have a frontline understanding of the issue
- businesses who have an interest in fixing the problem
- government departments who work on these issues every day.

B We identified big ideas to work on together

From these discussions we formed three working groups – one for each challenge. They did some strategic analysis, asking: "What interventions could have a big impact here?"

From this, four 'big ideas' or projects emerged, which IEP members are currently working on together.

In³fluential

The heat for the IEP comes from the passion of its members – the energy, drive and commitment of everyone involved. And their deep-seated desire to play a part in creating a fairer country with fully-included citizens.

This Partnership works because it's led by people, not process. People who care about the issues and are bringing the knowledge, resources and perspectives of their organisation to the table. Because they realise this isn't simply about changing statistics but making a real difference to people's lives.

> The Partnership presents an exciting opportunity to innovate for social good. Through collaboration we can create, test and scale ideas that have the potential to transform the lives of citizens across the UK.

Oliver Dowden CBE, MP

Minister for Implementation Co-Chair Inclusive Economy Partnership An inclusive economy is a fair and vibrant society, one where all citizens have a say and a stake. This needs communities, business, government and civil society to collaborate and be ambitious in tackling financial exclusion, poor mental health and a lack of meaningful opportunity for young people.

Mark Norbury

CEO UnLtd Co-Chair Inclusive Economy Partnership

In³vested

What we've achieved so far



Success stories

Spotlight on some of our grant-winning innovators

Exceptional Individuals

helps neurodiverse job seekers into employment. Through the support of the IEP, Exceptional Individuals has piloted and launched the Dyslexia Academy – the first of its kind in the UK.

The organisation now has the capacity to support 1,000 new beneficiaries in the neurodiverse community, equipping job seekers with the skills, tools and knowledge needed for a number of vital employability-related areas. They have received £30,000 of in-kind support from **Accenture** throughout the programme.

"The support we've received through the IEP has been invaluable. Because it's not just money we've received, but advice and guidance on how we can best spend that money too."

Matt Boyd, Exceptional Individuals

Through one-to-one support, workshops and mentoring, **Money A+E** provides debt advice and financial education to people in hard to reach and Black, Asian and minority ethnic communities in London. But they're eager to take it further.

Thanks to the IEP, they're now working with **Grant Thornton** to build a digital platform that can offer advice and education to the firm's clients and all those who work for them – which adds up to almost 25% of the UK's workforce.

"The one big thing the IEP has given us is access to networks – we've been meeting with businesses to see how they can help us scale up what we're doing. But through Nesta's workshops we've also met other innovators and there's lots of partnership potential there."

Jerry During, Money A+E

This is Me, a campaign from The Lord Mayor's Appeal, aims to create mentally healthy workplaces through raising awareness, ending stigma and encouraging employees to share their mental health stories.

Through the IEP, they've partnered with **Landsec**.

Not only has this given them access to a whole new sector, the construction industry, but also connections to help them expand beyond London. The IEP grant has supported their launch in the northwest and impending launch in Scotland, where Nesta has worked to secure high-level political support for the roll out.

"Working inside the IEP has opened our eyes to what comes back to you when you give: insights, a challenge to our thinking and a way of amplifying the pride within our own workforce."

Miles Webber, Landsec

In³tegrated

Our Big Idea projects



Open Banking for Good

The world is changing and the potential for using data and technology to tackle social challenges is huge. Open Banking – the process of giving third parties controlled access to your financial information – presents an exciting opportunity to do just that.

In November 2018, Nationwide launched a challenge prize to find and scale ways to improve financial inclusion and capability using Open Banking technology. The prize gave winning innovators the opportunity to develop their ideas and solutions to be shared across the industry.

Access to affordable credit

With millions of people in problem debt, ensuring appropriate access to affordable credit is an important part of creating an economy that is financially inclusive.

The Department for Digital, Culture, Media and Sport, with cross-government support, is drawing on the expertise of IEP members to explore and develop new ways of stimulating the market into making more affordable credit available to the public. This has contributed to the direction of Dormant Assets funding for financial inclusion towards a new organisation to primarily address access to affordable credit.

Joe Garner

Chief Executive Nationwide Building Society

As a mutual we believe in the power of collaboration – that we achieve more together than we can alone. That's why the IEP is a welcome initiative and a naturalfit for Nationwide Building Society.





Mental health reporting

Although many organisations are aware of how important it is to support employees with their mental health, knowing how to provide this support can be a challenge.

Following the premise that 'what gets measured gets done', the Department for Work and Pensions has collaborated with IEP members and the Disability Confident Business Leaders Group, to create a new framework for voluntary mental health, wellbeing and disability data collection and public reporting. This will support employers to engage with the health and wellbeing of their workforce and create lasting change in UK workplaces.



West Midlands pilot

Young people across the UK should be able to make the most of their lives, regardless of their background or circumstances.

Accenture, Movement to Work, O2, UnLtd, Youth Employment UK and a host of other organisations have teamed up with the West Midlands Combined Authority to pilot a fresh approach to supporting young people into sustainable work. After collaborating with young people and employers in the region to scope out existing projects, they are now amplifying and building on these, with a focus on increasing work placements and improving innovative careers advice in schools.

In³novative

Why get involved in the IEP?

Simply put: it's the right thing to do.

The UK is changing. In all kinds of significant and subtle ways. So, whatever sector you sit in, you've got a chance to get involved and help shape the future that's forming around you.

This is especially important for business.

The expectation on companies to take their social responsibilities seriously is increasing. It's not enough to 'do' good as a business. Our country needs them to 'be' a good business – operating in a way that doesn't just profit from our economy but invests back into it too. Because from a wealthier, stronger economy comes a richer, stronger society. And more valuable, sustainable companies over the long term (research shows that businesses that do good, do better).

And this is a ready-made way of making a difference.

We know it's not often wanting to participate that prevents people from doing it, it's knowing how.

By joining the IEP, you can add your voice to the national conversation we're having about the future of our economy. And start working immediately with other like-minded organisations to create real change.

One that will maximise the positive impact you're making.

Work to make our economy more inclusive is happening in lots of small, different ways all over the UK. With the IEP we're bringing individual thinking, learning and energy together to create a much bigger impact.

So, whatever your purpose or interest is, by working towards it with other organisations in the IEP, rather than solely focusing on your own initiatives, you can make the outcome much more powerful.

The **In**³deal

What you give

Your time and resources, as much or as little as you can afford

Access to you and your networks

Consistent and appropriate support for at least 12 months

Your influence and weight

Organisational decisions guided by the Partnership's shared purpose

Your full commitment to becoming an active ambassador for the IEP and purpose-led organisations

What you get

Others' generosity of spirit, as well as the benefit of their learning, ideas and support

Collaborative working with like-minded people pushing at the edges of the system

Increased employee engagement and involvement

Enhanced reputation as an organisation that's taking a lead and making systemic change happen

A healthier, wealthier social and economic ecosystem in which your organisation can thrive **In**³spired?

How to get involved

The IEP is a new initiative with big ambition.

Right now, we're focused on three flagship challenges – financial inclusion and capability, mental health, and transition to work for young people – and as we take them forward, we want you to contribute in any way you can: supporting our social innovators, backing our Big Idea projects and adding your voice to the discussion.

The key to achieving our big ambition is reaching more people. So, as well as time, funding and any other resources you're willing to commit, we need access to the people you know: whether that's everyone in your workforce, your roster of clients, or the network of contacts you have in your sector. Because it's this that will make sure everyone who can benefit from the solutions we're working on will do so. And feel an active part of our economy as a result.

Let's do more together.

To find out more about what we're doing, and how you could support it, go to **www.inclusiveeconomypartnership.gov.uk** or email **iep@cabinetoffice.gov.uk**

Amplify

Connect us to individuals and organisations who are working on the same social issues as us. We don't want to reinvent the wheel; we want to amplify what's already working.



Scale

Increase the impact and reach of proven on-the-ground solutions by partnering with one of our social innovators, for example.



Innovate

Pioneer new initiatives (like our Big Idea projects) which use the power of partnership to establish innovative solutions to age-old problems.



Camilla Drejer

Director of Corporate Citizenship Accenture UK & Ireland

Rt Hon Jeremy Wright MP Secretary of State for the Department for Digital, Culture, Media and Sport Co-Chair Inclusive Economy Partnership The Inclusive Economy Partnership is an important initiative designed to put social purpose at the heart of business. By working closely with the private sector, we can make a positive difference to the lives of people who need it most and ensure business can be seen as a force for good in society. At Accenture, we've seen first-hand how access to quality work experience can transform young people's aspirations and prospects, and provide them with a path to sustainable employment. Initiatives like the West Midlands pilot, which Accenture is developing with Movement to Work and a host of other organisations, are needed to equip young people with the skills needed for the jobs of the future, while helping to build a more inclusive economy.

The special strength of the Inclusive Economy Partnership is its ability to deliver positive social impact through collaborations between government, business and civil society. O2 has been pleased to apply the expertise and knowledge of its Go Think Big skills and careers platform for young people to the IEP's Transition to Work programme. The IEP's participants are diverse in their expertise and experience, but united in their commitment to support Britain's low and middle income families – it is great to be a part of it.

Simon Miller
Deputy Head of Public Affairs, O2

Social In³novators



We're excited about what this way of working could lead to.

By getting more organisations involved and tackling more social challenges, over time we'll make this kind of partnership foundational to the way business, civil society and government operate in the future.

So, why not join us?

The IEP is jointly funded by the Cabinet Office and DCMS. It is supported by an Advisory Board of business and civil society champions:

- Sacha Romanovitch (Co-Chair)
- Executive, UnLtd (Co-Chair)
- Olly Benzecry, Managing Director, Accenture UK & Ireland
- Dame Julia Cleverdon DCVO. CBE
- Executive, The National Lottery Community Fund

- Cliff Prior CBE. Chief Executive. **Big Society Capital**
- Robert Noel, Chief
- · John Pettigrew, Chief Executive. National Grid
- Joe Garner, Chief Executive, Nationwide Building Society
- Sir Stuart Etherington, Chief Executive. NCVO

- Peter Holbrook CBE. Chief Executive, Social Enterprise UK
- Julian David, Chief Executive, techUK
- · Sebastian Munden. **Executive Vice President and** General Manager, Unilever
- Steve Murrells, CEO, The Cooperative Group

Championed by:



Social erprise UK

Landsec



