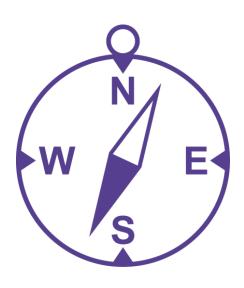


Business Impact Target

Non-qualifying regulatory provisions summary



Regulator: The Regulator of Social Housing¹

Business Impact Target reporting period covered: 9 June 2017 to 20 June 2018

Excluded Category*	Summary of measure(s), including any impact data where available**
Measures certified as being below de minimis (measures with an EANDCB below +/-£5 million)	1. Changes to the Regulator of Social Housing (RSH)'s Value for Money standard, and introduction of a Code of Practice on Value for Money in April 2018 The Business Engagement Assessment prepared for this change assessed the overall impact of the change on providers as minimal. The biggest change that was introduced as a result of the consultation was that we withdrew the requirement to produce a lengthy narrative self-assessment and replaced this with a requirement to report in the annual accounts against a defined set of metrics. We consider the introduction of the metrics, when considered parallel to the withdrawal of the requirement to undertake a narrative self-assessment, has the net effect of reducing the burden on registered providers. We undertook a full statutory consultation on the proposals and all those who commented on the question around the Business Engagement Assessment agreed with our assessment. 2. Revision of guidance (Regulating the Standards) on 1 April 2018 to reflect the changes brought in by the VFM standard Regulating the Standards is a publication which is a key part of our commitment to be open and transparent with all stakeholders about how we approach our work so that providers know what to expect from the Regulator of Social Housing. This change to Regulating the Standards was brought about principally due to the introduction of the new VfM Standard and the need to align our operational approach to the requirements of the new Standard. Due to this there is no additional regulatory impact on providers from the revision of Regulating the Standards and as such the changes are cost neutral.

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¹ The regulation of social housing is the responsibility of the Regulation Committee, a statutory committee of the Homes and Communities Agency (HCA). The organisation refers to itself as the Regulator of Social Housing in undertaking the functions of the Regulation Committee. References in any enactment or instrument to the Regulator of Social Housing are references to the HCA acting through the Regulation Committee. Homes England is the trading name of the HCA's non-regulation functions.

Excluded Category*	Summary of measure(s), including any impact data where available**
	Changes to Data submission requirements on registered providers of social housing.
	Every year the regulator reviews the data it needs to collect and makes adjustments to it. During the relevant reporting period, the changes made to the SDR were:
	 requiring a more detailed breakdown of some characteristics of the housing stock held changing the format on how changes to a provider's housing stock were displayed
	 a new question asking the number of sales made to a local authority
	 increase in the number of named contact individuals needed at the provider from one to two a new question asking some providers to notify us of
	disposals of their stock.
	These additional questions are a minimal addition to the SDR as whole and will reduce regulatory engagement with providers as they will no longer be asked for this information during routine engagement (where required). In addition we have made changes that help the flow of the SDR and will ensure that this reduces the time that providers need to spend on filling their return.
	4. Casework
	Over the period 1 April 2017 to 31 March 2018 we have dealt with 540 cases. Of these 205 have resulted in a detailed assessment of the merits of the case which led to 69 investigation taking place. Having examined these cases and the work associated from the providers perspective in responding to our enquiries, we are confident that this falls below the de minimis threshold. We would expect that the figures from June to June would be in line with the figures quoted above.
	In addition during the period 1 April 17-31 March 18 routine regulatory casework has resulted in:
	 62 narrative regulatory judgements 9 regulatory notices 18 registrations (new entities coming into the sector) 13 de-registrations (existing entities leaving the sector entirely)
	Again having explored the above issues we are confident that these fall below the de minimis threshold. In addition no activities listed in this section represent a change in the burden of regulation placed on business.

Excluded Category*	Summary of measure(s), including any impact data where available**
	5. Education, communications and promotion
	Various publications have made available on Gov.uk including
	Most of these publications are factual in nature and does not create a new regulatory standard that businesses will be expected to follow.
	6. Activity related to policy development
	Statutory consultations have been published and sent to stakeholders on: • The revised Value for Money Standard
	Publication of consultation outcomes have been published on: • The Value for Money Standard
	A discussion with the sector was published in relation to the VfM metrics that support the VfM Standard and a response to this published. These consultations were limited in nature and involved responses from no more than 177 respondents and we are confident that these are below the de minimis threshold.
All other excluded* categories	Following consideration of the other exclusion categories, there are no measures for the reporting period that qualify for the exclusions.

^{*} For full, legal definitions of these exclusion categories, please see

https://www.parliament.uk/business/publications/written-questions-answers-statements/written-statement/Commons/2018-06-20/HCWS776/



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