## Consultation: Changes to the frequency of oil and gas official statistics

We are seeking views on proposed changes to the frequency of HMRC's official statistics of revenues from oil and gas production and analysis of PRT assessment data. This consultation will run from 9:30am on 29<sup>th</sup> June 2018 to 11:59 pm on 31<sup>st</sup> August 2018.

In summary, the proposals are to:

• Reduce the frequency of publishing Tables 11.12 and 11.13 from twice a year (January and June) to once a year in the summer.

Currently an update is made to the oil and gas statistics in June consisting of changes to Table 11.11 (revision to earlier years figures and the inclusion of an additional years data); and new data (relating to the most recent half year period) is added to Table 11.12 and 11.13 . <u>The proposal is that an annual update to Table 11.12 and 11.13 will provide data for two half year periods</u> in addition to the changes to Table 11.11.

This would mean no longer publishing the analysis of PRT assessment every six months. There are no proposed changes to the level of granularity provided in Table 11.12 and 11.13 or showing this detail by chargeable period.

Whilst it is proposed that the frequency of PRT liability statistics is reduced from bi-annual to annual, PRT receipts statistics will remain available monthly from the <u>HMRC website</u>.

To help us to identify users, level of usage and alternative options, please send your comments either by email or by post to:

- iqbal.joomeen@hmrc.gsi.gov.uk
- <u>max.rowe-brown@hmrc.gsi.gov.uk</u>

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Please include an indication of the impact level (including nil, minimal and high) that the changes might have. Please also include the purpose that the statistics are used for.

The outcome of the consultation will be published on <u>HMRC's oil and gas web page</u> on or before the 31<sup>st</sup> October 2018.