

[REDACTED]

From: [REDACTED]
Sent: 20 October 2017 13:00
To: industrialstrategy
Subject: Innovative Economy

Dear IPO,

Is there a forum (physical or digital) where companies and universities can see each others' needs and capabilities ?
If it is accepted that Companies want to ensure that their IP will be secure when working with Universities, and academics want confidence in the project, then some kind of incentivised, trusted platform which could assist organisations to, say, find each other, work together, and enable the project to evolve and develop, might be worth considering.

Looking ahead, it has been said that the UK is quite good at finding venture capital and growing companies for 5 – 10 years: After that, it is not so effective at managing the next stage (eg. public listing) and thus many of our successful enterprises are then bought by foreign companies. If this is true, we are missing a trick, and it would be worth thinking about (at the outset of a project) how venture capital can be repaid while retaining the benefit to the UK of the IP and the continuing business.

Kind regards

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