MEMORANDUM OF UNDERSTANDING

(2) NORTHUMBERRY COUNTY COUNCIL

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(1) THE LORDS COMMISSIONERS OF HER MAJESTY'S TREASURY

Date: 6/11/18

No Marking
Section 45(2) of the Order made by HM Treasury and (b) falls wholly within an area which at the time the expenditure is incurred is a designated assisted area means an area which are available for expenditure on plant and machinery for use primarily in an assisted area which at the time the expenditure is incurred is a designated assisted area.

The Government has approved the bid of the North East Local Enterprise Zone. One such proposal incentive was to make available a new type of first-year web site.

Full details of the incentives available on HM Treasury on its website.

To help promote economic growth, it was proposed that a range of incentives were available in order to promote economic growth.

On 23 March 2011, the Government announced its intention to establish Northumberland County Council of County Hall, Morpeth, Northumberland.

The Lords Commissioners of Her Majesty's Treasury ("HM Treasury")

(1)

Northumberland County Council of County Hall, Morpeth, Northumberland

(2)

2001, for the relevant designated assisted area (the "Authority") of the following eligible assets, as defined by section 45(1)(a) of the Act of 1960:

(3)

Each a party and together the "parties":

(4)

WHEREAS.

RECEIVES

This Memorandum of UnderStanding is entered into on 6/1/18.

No Marine
Local Enterprise Partnership means an organisation involving local authorities and businesses which works towards the economic growth.

Local Development Order means an order made by a local planning authority under section 61A of the Town and Country Planning Act 1990.

First-year allowances means new first-year allowances under section 38 of this Act.

Enterprise Zone means an area recognised by HM Treasury as an enterprise zone by HM Treasury under section 45(2)(a) of the CAA 2001.

Deserted assisted area means an area designated by an order made by HM Treasury under section 45(2)(b) of the CAA 2001.


1.1 This is a memorandum of understanding for the purposes of section 45(3) of the CAA 2001.

1.2 This is a memorandum of understanding sets out the understanding between the parties in relation to the relevant deserted assisted area.

1.3 Memorandum of understanding of understanding between HM Treasury and the Department for Enterprise, Trade and Investment in Northern Ireland.

45(3) of the CAA 2001 defines a “responsible authority” for an area as (a) a organisation of understanding, in respect of the area, relating to the availability of first-year allowances available under section 45(14) of this Act, (b) a organisation of understanding, in respect of the area, relating to the availability of first-year allowances available under section 45(14) of this Act, and (c) the local authority, being the responsible authority for the area.

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The Relevant Enterprise Zone must have a clear aim of attracting a small number of larger, capital-intensive companies.

The Relevant Designated Assisted Area must be in an Enterprise Zone.

The functioning of the European Union.

Area granted assisted area status by virtue of Article 107(3) of the Treaty on

The Relevant Designated Assisted Area must be in an assisted area, being an

The Relevant Designated Assisted Area

The Relevant Enterprise Partnership

Criteria to designatae a designatated assisted area

Regulations made under it

Assisted area

Relevant Designated Assisted Area to be designated a Designated
Enterprise Partnership responsible for applying to HM Treasury for the

Relevant Local Enterprise Partnership means the North East Local

Understandings:

Relevant Designated Assisted Area means the Ashwood Business Park site as

Disclosures:

Relevant Enterprise Zone which benefits from non-domestic rates

Relevant Non-Domestic Rates Discount Area means the area of the

Before April 2018, the minimum levies (or charges) for businesses that move into an Enterprise Zone domestic rates of up to 100 per cent over a five-year period (up to State

non-domestic rates discounts means a discount under the Non-

No Marking
3.4 In fulfilling the endeavour described in paragraph 3.2 above, HM Treasury expects the Authority to place particular importance on the following:

Orders.

authority using planning simplification measures such as local development orders to encourage development and levels of expected investment, including by the relevance of development to local Enterprise Zones and the potential to leverage equivalent assisted areas.

3.3 The Authority will endorse to ensure that the Relevant Enterprise Zone.

3.2 According to HM Treasury, the designation that the Relevant Enterprise Zone.

3.1 Having considered the Relevant Enterprise Zone.

3. Relevant Designated Assisted Area.

3.6 There is reasonable level of detail provided to explain the expected levels of investment in the Relevant Designated Assisted Area.

3.5 Designated Assisted Areas.

3.4 There is an economic link between the Relevant Enterprise Zone and the Relevant Non-Domestic Rates Discount Area.

3.3 Proposed designated assisted area.

3.2 Domestic rates discounts.

3.1 The ability to demonstrate why first-year allowances will be of greater benefit.

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Protocol:

Name (I)

Position

Signature

SIGNED for and on behalf of Northumberland County Council

Name (I)

Position

Signature

SIGNED for and on behalf of HM Treasury

into the parties.

IN WITNESS of which this Memorandum of Understanding has been duly entered

creation.

Authority will ensure that expansion will lead to additional growth and job

businesses are expanding, but the eligible for first-year allowances.

considered more likely to stimulate regional economic growth, whereby existing

No Marking
1. Ashwood Business Park, Ashington

List of Relevant Designated Assisted Area

SCHEDULE 1

No Marking