MEMORANDUM OF UNDERSTANDING

(2) THE COUNCIL OF THE CITY OF SUNDERLAND


(1) THE LORDS COMMISSIONERS OF HER MAJESTY'S TREASURY

Date 6/4/18

No Markings
Section 46K(2) states that a designated assisted area means an area which
are within which the expenditure is incurred is a designated assisted area.

Section 46J and section 21ZU CAA 2001, under which first-year allowances
are available for expenditure on plant and machinery for use primarily in an
Enterprise Zone. It was envisaged that the proposed allowances under section 39 CAA 2001 for Enterprise Zones were to be made available to new businesses in the Enterprise Zones in order to promote economic growth. On 23 March 2011 the Government announced its intention to establish

Whereas:

(1) Each a party and together the "Parties".

"Authority" means the Sunderland assisted area (the
Sunderland SRZ TN). Being a responsible authority as defined by section
46K(14) CAA 2001, for the relevant designated assisted area

(2) The Council of the City of Sunderland or Civic Centre, Burdon Road,

and

(3) The Lord Commissioners of Her Majesty's Treasury ("HM Treasury")

(4) The Government has approved the bid of the North East Local Enterprise

Zone.

(5) The Government of Sunderland site. The appropriate ECA tax

(6) Incentives

Programme for the Port of Sunderland site with the appropriate ECA tax

and

No Marking
The Relevant Enterprise Zone must have a clear aim of attracting a small number of large, capital-intensive companies.

The Relevant Designated Assisted Area must be in an Enterprise Zone.

The functioning of the European Union area guidance assited area stands of whose Article 107(3) of the Treaty on the

effect of various criteria previously set out by Hm Treasury, including the following:

The Relevant Designated Assisted Area to be designated as a designated assisted area on the

designation of the Local Enterprise Partnership applied to Hm Treasury for the Relevant

The Relevant Designated Assisted Area is to be designated as a designated assisted area of the

Approved and re-approved from time to time and to any

References to an Act of Parliament, statutory provision or statutory instrument

Relevant Local Enterprise Partnership "meant the North East local

Local Enterprise Partnership "meant the Port of Sunderland site as shown

Understanding:

Relevant Enterprise Zone which comprises from non-domestic rates

Relevant Non-Domestic Rates "meant the area of the

Non-domestic Rates "meant a discount, under the Non-

Department for Communities and Local Government (England) Regulations 1992, on non-

On your part, enterprises which works towards the economic growth

Local Enterprise Partnership "meant in organisation Involved local

No Mention
Authority under section 6.1A of the Town and County Planning Act, "local development order" means an order made by a local planning authority for the use in designated assisted areas of machinery for use in designated assisted areas. First-year allowances means new first-year allowances under section 39 of the CAA 2001 and includes on a map published by HM Treasury on its website, "Enterprise Zone" means an area recognized by HM Treasury as an area designated by HM Treasury under section 46(2)(e) of the CAA 2001.


In this Memorandum of Understanding:

This Memorandum of Understanding sets out the understanding between the parties in relation to the relevant Designated Area.

This is a Memorandum of Understanding for the purposes of section 45(3).

1.1
1.2
1.3

STATUS, DEFINITIONS AND INTERPRETATION

IT IS AGREED as follows:

Accordingly, this Memorandum of Understanding between HM Treasury and the Department of Enterprise, Trade and Investment in Northern Ireland, the Welsh Government, the Scottish Government, and the local authorities in England, defines a "responsible authority" for an area as (a) if the area is in Wales, the Welsh Government; (b) if the area is in Scotland, the Scottish Government; (c) if the area is in England, a local authority for all or part of the area; (d) if the area is in Northern Ireland, the Department of Enterprise, Trade and Investment in Northern Ireland.

Sections 45(4) to (7) define a "responsible authority" for an area as (a) if the area is in Wales, the Welsh Government; (b) if the area is in Scotland, the Scottish Government; (c) if the area is in England, a local authority for all or part of the area; (d) if the area is in Northern Ireland, the Department of Enterprise, Trade and Investment in Northern Ireland.

Sections 45(2)(e) and (2)(f) state that an area may be designated by an order under section 45(3).
zone non-domestic rates discounts.

be of greater benefit to the companies locating within the relevant enterprise zone. This has

significant easing of qualifying expenditure do the period ending on the

exceeds the authority to please particular importance on the following:

3.4

Order.

Authority using planning simplification measures such as Local Development

and levels of expected investment, including by the

authority of the memorandum of understanding in particular with regard to

the relevant Local Enterprise Partnership and the criteria outlined in

Area as developed in a way which is consistent with the application made by

3.3

Assisted Area is a designated assisted area.

Accordingly, HM Treasury intend to designate that the relevant designated

Assisted Area.

Locating within it than non-domestic rates discounts.

Relevant Enterprise Zone and will be of greater benefit to the business.

Relevant Designated Assisted Area would be material to the success of the

HM Treasury has concluded that obtaining first-year capital allowances in the

proposals to be made available for businesses locating in Enterprise Zones,

Having considered the Relevant Local Enterprise Partnership’s application,

THE RELEVANT DESIGNATED ASSISTED AREA.

There is reasonable level of detail provided to explain the expected levels of

Designated Assisted Areas.

businesses which form the supply chain for businesses in the Relevant

proposed designation assisted area.

There is an economic link between the Relevant Designated Assisted Area

In the Relevant Enterprise Zone then it would otherwise have been built for the

The Relevant Non-Domestic Rates Discount Area will be significantly smaller

In the companies locating within the Relevant Enterprise Zone then non-

The ability to demonstrate why first-year allowances will be of greater benefit

No Marking
Position: Chief Executive

Name: [Signature]

Signed for and on behalf of The Council of the City of Sunderland

Position: [Signature]

Name: [Signature]

Signed for and on behalf of HM Treasury

In Witness of which this Memorandum of Understanding has been duly entered.

Authority will ensure that expansion will lead to additional growth and job creation.

Businesses are expanding but are eligible for first-year allowances. Those serving existing activities (including manufacturing) as these may be the target of new businesses involving new primary production (rather than)

No matching