

Stripped treasury gilt example

5% Treasury Gilt 2018 is a qualifying government security as it has more than 5 years to run to maturity.

If it is stripped it will produce (as at 1 July 2011) 14 outstanding gilt coupon strips, and one gilt principal strip. The earliest gilt coupon strip will redeem on 7 September 2011 and the last on 7 March 2018. The principal strip will also redeem on 7 March 2018. At 1 July 2011 only the principal strip and the coupon strips dated 7 September 2016 onwards are qualifying investments as they have more than five years to maturity.