

Claim for Entrepreneurs' Relief – section 169M TCGA 1992

When you make a claim as an individual, this will normally be done at the time you make your tax return. If however, you're unable to make a claim in a return, you may do this by completing Section A of this form. If a claim is made by the trustees of a settlement, then it must be made jointly by both the trustees and the qualifying beneficiary. To make the claim using this form the qualifying beneficiary should complete Section A and the trustee of the settlement, Section B.

Section A Individual or qualifying beneficiary

Name

Address

Postcode

HM Revenue and Customs (HMRC) office

Tax reference

Signature

Total of all previous chargeable gains (net of allowable losses) on which you have claimed Entrepreneurs' Relief, either alone, on your own gains, or jointly with trustees on the trustees' gains

£ .

Section B Trustee of settlement

Name

Address

Postcode

HM Revenue and Customs (HMRC) office

Tax reference

Signature

If the individual, trustees or qualifying beneficiary have no HMRC office or references, please explain why

I or we hereby claim under section 169M Taxation of Chargeable Gains Act 1992 in respect of the disposal of the asset or assets specified below. The particulars given in this claim are correctly stated to the best of my or our belief.

Description of asset or assets

Date of disposal DD MM YYYY

Name and addresses of all income beneficiaries interested in the settlement asset or assets disposed of

What is each qualifying beneficiary's income entitlement in percentage terms of the asset or assets disposed of?

Please attach your computation of the capital gain on which you're claiming Entrepreneurs' Relief and the amount of relief due.