

COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
Ofcom Boardroom, Level 4, 125 Princes Street, Edinburgh EH2 4AD
31 January 2018

Present:

David Currie (Chair)
Andrea Coscelli (CEO)
Michael Grenfell
Rachel Merelie
Erik Wilson
Anne Lambert
Sarah Chambers
Amelia Fletcher
Jonathan Scott
Alan Giles
Bill Kovacic
Annetje Ottow
Sarah Cardell
Mike Walker
Martin Coleman

CMA staff:

Paul Latham

Executive Office:

Erika Lewis
David Fowles
Kimberley Wicks (minutes)

Apologies:

Paul Ellis

1. Introduction

• **Declaration of conflicts / recusals**

The Chair welcomed the Board members to the meeting.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

• **Gifts and hospitality**

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

2. Review of Board minutes and review of recent XCo, CPC, ARAC, and RemCo minutes

The Board approved the December Board minutes.

The Board also reviewed the recent Executive Committee (XCo) and Case and Policy Committee (CPC) minutes from 6 December 2017, and the Audit and Risk Assurance Committee (ARAC) and Remuneration Committee (RemCo) minutes from October 2017.

3. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

4. Pipeline readout

Acting Executive Director, Markets and Mergers updated the Board on the outcomes of the 22 January 2018 Pipeline Steering Group meeting.

5. ARAC Chair's update

The Chair of the Audit and Risk Assurance Committee (ARAC) updated the Board on what was discussed at the committee's meeting on 29 January 2018.

6. Reflections on bilateral and roundtable meetings

On 30 January, the Board broke into smaller groups to engage with the following organisations: NHS National Services Scotland, Edinburgh University (law, economic, and business faculties), Scottish Environment Protection Agency, and Citizens Advice Scotland. Another group met with Economy Secretary Keith Brown MSP. Members of the Board also took part in two roundtables: one on Brexit, and one on the functioning of regulators in Scotland. The Chair of each meeting updated the Board on the main issues that were discussed.

7. Scotland Expansion Project

The Board considered the team's update on the progress of the project to expand the CMA's presence in Scotland.

8. EU Exit Policy Update

The Board received a general update on key Exit-related developments since the December Board.

9. EU Exit – Operational Readiness

The Board considered the CMA's operational readiness plan in preparation for EU Exit.

10. CMA 2021

The Board considered a proposed CMA-wide wraparound programme to help with the coordination of various cross-organisational change initiatives.

11. RBFA Portfolio Update

The Board considered the recent work and achievements of the Remedies Business and Financial Analysis (RBFA) group.

12. Progress on the Corporate Action Plan

The Board considered an update on Q3 Corporate Action Plan achievements, and was briefed on the upcoming programme in Q4 and early 2018/19.

13. Matters arising

The Board noted the following papers which were provided for information:

- Management Information Report (December 2017 data)

14. Review of the meeting and looking ahead

The Board reflected on the content of the meeting and reviewed the future agenda.