

# **Statement of the Nuclear Decommissioning Funding Account**

for the period from 1 April 2011 to 31 March 2012

*Presented to Parliament pursuant to section 32(5) of the Energy Act 2004*

*Ordered by The House of Commons to be printed on 15 October 2012*

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## **Foreword**

Under Section 32 (1) of the Energy Act 2004 the Secretary of State must prepare a statement of the Nuclear Decommissioning Funding Account (the Statement). The Statement for 2011-12 is set out on page six.

The Nuclear Decommissioning Authority (NDA) became fully operational as a non-departmental body of Department of Trade and Industry (now Department of Energy and Climate Change) on 1 April 2005. It is responsible for the decommissioning and clean up of all designated civil public sector nuclear sites.

In addition to its decommissioning responsibility, the NDA is also required to operate existing commercial activities on its sites until current contracts with UK and overseas customers have been met. The Government is committed to funding the full costs of the decommissioning and clean up of the civil nuclear liabilities arising at the NDA's sites.

The Statement sets out the notional funding available from the Consolidated Fund for use by the NDA during 2011-12 on its activities and the funding that the NDA drew down from the Consolidated Fund during that period; it contains no actual cash flows. The underlying funding is accounted for within the Consolidated Fund, the Department of Energy and Climate Change Annual Report and Accounts 2011-12 (HC63) and the NDA's Annual Report and Accounts 2011-12 (HC355).

Moira Wallace  
Principal Accounting Officer and Permanent Secretary  
20 September 2012

## **Report of the Comptroller and Auditor General to the Houses of Parliament**

The Secretary of State is responsible for the preparation of a Statement of the Nuclear Decommissioning Funding Account (the Statement) in accordance with section 32(1) of the Energy Act 2004. The Statement shows the debits and credits recorded in the Nuclear Decommissioning Funding Account during the year ended 31 March 2012 under section 32(2) of the Energy Act 2004 and the determination made by the Secretary of State made under section 31(4)(c) of the Energy Act 2004.

My responsibility is to examine and report to Parliament on the Statement in accordance with section 32(5) the Energy Act 2004. I plan and perform my examination so as to obtain all the information and explanations which I considered necessary to provide me with sufficient evidence that the Statement is consistent with the requirements of Section 31 of the Energy Act 2004. In addition I read the Foreword to identify material inconsistencies with the Statement. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

The Nuclear Decommissioning Funding Account is a reflection of the notional funding available to and used by the Nuclear Decommissioning Authority and does not contain actual cash flows or balances. Consequently, my examination does not constitute an audit carried out in accordance with International Standards on Auditing (UK and Ireland) the objective of which would be the expression of an opinion on the contents of the Statement.

I have examined the Statement of the Nuclear Decommissioning Funding Account for the year ended 31 March 2012. Based upon my examination I am satisfied that:

- The entries recorded in the Statement are consistent with the requirements of section 31 of the Energy Act 2004; and,
- The Statement has been prepared in accordance with section 32 of the Energy Act 2004.

Amyas C E Morse  
Comptroller and Auditor General  
National Audit Office  
157-197 Buckingham Palace Road  
Victoria, London, SW1W 9SP

25 September 2012

## Statement of Nuclear Decommissioning Fund Account for 2011-12

	2011-12		2010-11	
	Funding Used (debits) £m	Available funding (credits) £m	Funding used (debits) £m	Available funding (credits) £m
Opening balance		2,068		1,954
Determination		2,022		1,690
Commercial receipts		<u>1,598</u>		<u>1,339</u>
<b>Total available funding</b>		5,688		4,983
<b>Total funding drawn down from the Consolidation Fund</b>	3,215		2,915	
<b>Balance</b>		<b><u>2,473</u></b>		<b><u>2,068</u></b>

Moira Wallace  
Principal Accounting Officer and Permanent Secretary  
20 September 2012

**NUCLEAR DECOMMISSIONING FUNDING ACCOUNT  
DETERMINATION UNDER SECTION 31(4) OF THE ENERGY ACT 2004**

As required by section 31(5)(d) of the Energy Act 2004 (the "Act"), I am publishing the determination I have made for the purposes of section 31(4)(c) in accordance with the statement to the House on 7 December 2004 (Column 86WS) under section 31(6)(a) of the Act, which sets out my policy with regard to the determination of amounts to be credited to the Nuclear Decommissioning Funding Account ("NDFA") under section 31(4)(c) of the Act.

Determination under section 31(4) (c) of the Energy Act 2004:

I hereby determine that the amount to be credited to the NDFA in relation to the financial year 1 April 2011 to 31 March 2012 under section 31(4) (c) of the Act is £2,021,958,000.

Secretary of State for Energy and Climate Change  
22 November 2011







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