

**UK/BRITISH VIRGIN ISLANDS
EXCHANGE OF LETTERS
SIGNED IN LONDON ON 28 NOVEMBER 2013
AMENDING TAX INFORMATION EXCHANGE AGREEMENT**

This arrangement has not yet entered into force.

This will happen when both countries have completed their Parliamentary procedures
and exchanged diplomatic notes.

An announcement will be made when these procedures have been completed.

**EXCHANGE OF LETTERS
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM AND THE
GOVERNMENT OF THE BRITISH VIRGIN ISLANDS CONCERNING THE
2008 AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED
KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE
GOVERNMENT OF THE BRITISH VIRGIN ISLANDS FOR THE
EXCHANGE OF INFORMATION RELATING TO TAXES**

Letter from the United Kingdom

London, 28 November 2013

Sir,

Having regard to the wish of our governments to enhance and facilitate the terms and conditions governing the exchange of information relating to taxes and respecting the constitutional relationship between the United Kingdom of Great Britain and Northern Ireland and the British Virgin Islands, I have the honour to propose to you an Arrangement amending the 2008 Agreement between the United Kingdom and the British Virgin Islands for the exchange of information relating to tax matters in the Appendix to this letter and that this Arrangement shall have effect in accordance with paragraph 2 thereof.

I have the honour to propose that, if the above is acceptable to the Government of the British Virgin Islands, this letter together with its Appendix and your confirmation shall together constitute our mutual acceptance and making of the Arrangement between the United Kingdom of Great Britain and Northern Ireland and the British Virgin Islands.

Please accept, Sir, the assurance of my highest consideration.

For the Government of the United Kingdom of Great Britain and Northern Ireland

David Gauke

Letter of Reply from the British Virgin Islands

Sir,

I have the honour to acknowledge receipt of your letter of 28 November 2013, which reads as follows:

“Having regard to the wish of our governments to enhance and facilitate the terms and conditions governing the exchange of information relating to taxes and respecting the constitutional relationship between the United Kingdom of Great Britain and Northern Ireland and the British Virgin Islands, I have the honour to propose to you an Arrangement amending the 2008 Agreement between the United Kingdom and the British Virgin Islands for the exchange of information relating to tax matters in the Appendix to this letter and that this Arrangement shall have effect in accordance with paragraph 2 thereof.

I have the honour to propose that, if the above is acceptable to the Government of the British Virgin Islands, this letter together with its Appendix and your confirmation shall together constitute our mutual acceptance and making of the Arrangement between the United Kingdom of Great Britain and Northern Ireland and the British Virgin Islands.

Please accept, Sir, the assurance of my highest consideration.”

I am able to confirm that the contents of your letter dated 28 November 2013 are acceptable to the Government of the British Virgin Islands, and therefore that this letter together with your letter and its Appendix constitute our mutual acceptance of the provisions of the Arrangement between the British Virgin Islands and the United Kingdom of Great Britain and Northern Ireland.

Please accept, Sir, the assurance of my highest consideration.

For the Government of the British Virgin Islands

Hon. Dr. Orlando Smith

ARRANGEMENT BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE BRITISH VIRGIN ISLANDS AMENDING THE 2008 AGREEMENT FOR THE EXCHANGE OF INFORMATION RELATING TO TAXES

The United Kingdom and the British Virgin Islands (“the Parties”) desiring to amend the Arrangement between the Parties for the exchange of information relating to tax matters (“the 2008 Agreement”), have agreed as follows:

1. The following shall be added after Article 5 (Exchange of Information Upon Request):

“ARTICLE 5A

Automatic Exchange of Information

1. The competent authorities of the Parties may automatically transmit information to each other for the purposes referred to in Paragraph 1 (Scope of Agreement). The Parties shall determine the items of information to be exchanged pursuant to this Article and the procedures to be used to exchange such items of information.
2. The competent authorities of the Parties may mutually agree on additional procedures to be used for the purposes of this Article.

ARTICLE 5B

Spontaneous Exchange of Information

The competent authority of a Party may spontaneously transmit to the competent authority of the other Party information that has come to the attention of the first-mentioned competent authority and that the first-mentioned competent authority supposes to be foreseeably relevant to the accomplishment of the purposes referred to in Paragraph 1 (Scope of Agreement). The competent authorities of the Parties shall determine the procedures to be used to exchange such information.”

2. Each of the Parties shall notify the other of the completion of the procedures required by its law for the bringing into force of this Arrangement. This Arrangement shall enter into force on the date of the later of these notifications and shall have effect for information exchanged on or after that date without regard to the taxable period to which the information relates.