

# **Annual and final implementation reports for the Investment for growth and jobs goal**

## **PART A**

### **IDENTIFICATION OF THE ANNUAL/FINAL IMPLEMENTATION REPORT**

CCI	2014UK16RFOP001
Title	United Kingdom -ERDF England
Version	2016.0
Date of approval of the report by the monitoring committee	14-Jun-2017

**2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.**

The 2014 to 2020 European Structural and Investments Funds Growth Programme sees for the first time a single national European Regional Development Fund (ERDF) operational programme in England. This was adopted by the European Commission in June 2015, and sees investment spread across three of categories of region (less developed, transitional, and more developed) and nine priority axes (PAs). This report sets out the cumulative progress on delivery of the operational programme to 31 December 2016.

**Contracting Projects**

To the end of December 2016, 376 projects with ERDF worth £739.79m<sup>[1]</sup> (€948m) had been committed<sup>[2]</sup>. This equated to 26% of England's £2,818m (€3,613m) ERDF programme allocation, demonstrating significant progress from the end of 2015, up to which point no commitments had been made.

By category of region almost half of the programme allocation had been committed in the less developed region at 47%, £166.52m (€213.49m); 24%, £382.97m (€491m), in the more developed regions and; 23%, £190.29m (€244m), in the transition regions.

At the end of December there were a further 208 applications undergoing appraisal by the managing authority (MA), with a potential value of £521m (€668m) ERDF (including 3 financial instruments). This represented an additional 18.5% of the funds allocated to England. Therefore, at the end of December 45 % of England's allocation was either committed or under appraisal.

**Overall Progress - Priority Axis (PA) and Performance Framework**

Based on the value of projects committed and their spending profiles, the programme was on course to meet its 2018 performance framework targets for:

PA1 – Promoting Research & Innovation;

PA2 – Enhancing access to, and use and quality of ICT (less developed);

PA3 – Enhancing the Competitiveness of SMEs;

PA4 – Supporting the Shift Towards a Low Carbon Economy in all Sectors (less developed);

PA6 – Preserving & Protecting the Environment & Promoting Resource Efficiency (less developed); and

PA7 – Sustainable Transport in Cornwall & Isles of Scilly.

A summary report by PA is contained in section 3.1, with a more detailed report in section 11.1.

The progress towards meeting the performance framework 2018 milestones at December 2016 and the MA's forecasts to December 2018 are set out in Table 5. Based on the value and profile data of projects committed to 31 December 2016, commitments account for 56% of the performance framework 2018 milestone targets.

Programme modifications that reflect changes to the socio-economic conditions in England and methodological recalculations were prepared during the year. These will impact on some targets. Modifications will affect: : PA2, PA5 – Promoting Climate Change Adaption, Risk Prevention & Management, PA6, and PA8 – Promoting Social Inclusion & Combating Poverty & any Discrimination to rebalance the programme (see PA reports at 3.1, 11.1, and section 6a)).

In 2016, two rounds of calls were published, in April and December with a combined value of £639m (€819.2m) ERDF. In the United Kingdom there are restrictions on Government activity during election and referendum periods and calls were not therefore published during the period preceeding the June EU referendum.

### **Financial Instruments**

The first four financial instruments committed for £337m (€432.05m) ERDF in November, following acceptance of their ex-ante assessments by the MA. This amounted to 46% of the ERDF contracted to December. They will commence drawing down funds in the first half of 2017.

These comprise of three access to finance fund of funds:

- the **Northern Powerhouse Investment Fund**, a £402m (€515m) project utilising £140m (€179m) ERDF;  
  
the **Midlands Engine Investment Fund**, a £266.5m (€342m) project utilising £78.55m (€100.7) ERDF;
- the **North East Fund**, a £144.5m (€185m) project utilising £58.5m (€75m) ERDF, and one urban development fund;
- the **Greater Manchester Fund of Funds**, a £120m (€154m) project utilising £60m (€77m) ERDF.

Additional details on the approved financial instruments are set out in the tables at Section 8.

Three further financial instruments were under development for £107m (€137.18m) ERDF. These are two access to finance fund of funds, one in London, and the other Cornwall & Isles of Scilly. The remaining fund is an urban development fund in London. All are expected to have been committed and started drawing down funds during Quarter 4 2017.

### **European Claim and Information Management System (E-CLAIMS)**

The development of E-CLAIMS, the new programme management and information management system, continued. It is expected to roll out to external partners during 2017.

### **Payment Applications**

Designation of DCLG as the MA for England by the European Commission on 30

November enabled claims to be submitted for reimbursement. The certifying authority submitted the programme's first payment application for €2.156m (£1.829m) on 16 December.

[1] Projects in the England programme are contracted in sterling, which is reflected in the Annual Implementation report alongside euro values. The actual euro value of expenditure will reflect the euro/sterling exchange rate that applies when claims are submitted by the certifying authority to the European Commission.. The exchange rate applied in this document for euro calculations is €1 = £0.78.

[2] Committed is used in this report to mean legal contracts that have been agreed and issued to the project beneficiary.

### 3. IMPLEMENTATION OF THE PRIORITY AXIS (ARTICLE 50(2) OF REGULATION (EU) NO 1303/2013)

#### 3.1. Overview of the implementation

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
1	Promoting Research and Innovation	<p>Outline applications were received from the third call launched in December 2015; a fourth call launched in April 2016, and a further call in December 2016 with closing dates in 2017.</p> <p>154 projects were committed or , or going through the appraisal process, under priority axis 1 as at the end of 2016. This activity amounted to £298.57m (€382.78m) or 49% of the available allocation of £609.88m (€782m). Taking into account financial instruments, applications and the pipeline of projects amounted to £318.57m (€408.42m) or 52%. This provided a strong basis for the priority axis to meet its performance framework spend targets. Further calls will be issued in 2017 to bring forward more projects. There has generally been a good level of interest in calls so far with most Local Enterprise Partnership areas appearing to be on track to meet their 2018 targets.</p> <p>Excellent progress was made on the performance framework indicator "Number of enterprises receiving support", with 13,918 contracted, 382% of the target of 5,012. These forecasts will be monitored closely to identify any underperformance as quickly as possible as projects start to submit claims during 2017.</p>
2	Enhancing access to, and use and quality of, ICT	<p>By the end of December 2016 the programme had launched a total of thirty eight calls across all categories of region and committed £33.5m (€43m) with a further £85.5m (€109.6m) applications under appraisal.</p> <p>Several calls in were launched in March 2015 focussing on investment priority 2a, to deliver the performance target "Additional businesses with broadband access of at least 30mbps". The original UK broadband state aid scheme SA. 36671 expired on 30 June 2015, although further calls were launched in March 2016 in anticipation of approval of a new broadband state aid notification, which was received in May. Consequently, some projects in PA2 experienced a delay.</p> <p>The MA established that the performance framework targets for both the financial and non-financial targets were based on incorrect assumptions. Following discussions with the European Commission at the end of 2016, a programme modification will formally be submitted in 2017 detailing the revised assumptions with appropriate supporting evidence.</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>Expenditure in this PA has been committed with particular regard to the following goals of the Digital Agenda for Europe:</p> <ul style="list-style-type: none"> <li>•the entire EU to be covered by broadband above 30 Mbps by 2020;</li> <li>•50 % of the EU to subscribe to broadband above 100 Mbps by 2020.</li> </ul>
3	Enhancing the Competitiveness of SMEs	<p>Key information</p> <p>In 2016, the MA launched 45 separate calls under priority axis 3 with a combined ERDF value of £139.62m (€175.15m). By 31 December 2016, 159 projects had been committed, with a combined ERDF value of £352.11m (€451.4m), equivalent to 31% of the priority axis. There were 53 other applications under consideration, including projects at outline, full stage, and in contracting, with a combined ERDF value of £68.74m (€88m). In addition, financial instruments to the value of £37m (€47m) were under active development. At the close of the year, the total value of projects at all stages was £457.8m (€586.9m) equivalent to 40% of the available funding under priority axis 3.</p> <p>Key messages</p> <p>Performance at the category of region level was varied, with the less developed region getting off to a particularly good start. Under this category of region, the combined value of projects at all stages was equivalent to 63% of the allocation. The combined value of projects under the more developed category of regions was 41% and was at 31% for the transition regions.</p> <p>Across all categories of region, the MA forecasted that all 2018 spend and output performance framework targets for priority axis 3 would be achieved. Calls were published in December 2016 to continue to increase the forecast level of commitments.</p>
4	Supporting the Shift Towards a Low Carbon Economy in all Sectors	<p>Priority 4 has proved to be a challenging priority axis owing to changes to socio-economic conditions in England and because of the unfamiliar nature of some of its activities..</p> <p>During 2016, 17 calls were launched. Many applications submitted were not compatible with the activities sought in the priority axis, reflecting its unfamiliar focus in many areas. The MA provided additional support and guidance for applicants to assist project development and applications in line with programme requirements.</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		Despite the guidance, the attrition rate (percentage of failed applications) remained high. The MA held a series of workshops across the LEP network and with a range of other stakeholders to interrogate further the reasons for a high level of unsuitable project applications.. As a result of these workshops and in conjunction with the Department for Business, Energy & Industrial Strategy (BEIS) the priority 4 guidance was reviewed to provide greater flexibility in response to the concerns raised at the workshop which were consistent across the country. The revised guidance was agreed in July 2016 and applied to the first available calls in December 2016. During the autumn, a number of workshops were held detailing the changes to the guidance to ensure applicants and partners understood the parameters of priority 4.
5	Promoting Climate Change Adaptation, Risk Prevention and Management	<p>The MA established that the performance framework targets for the 2023 non-financial targets were based on incorrect assumptions. Following discussions with the Commission at the end of 2016, a programme modification will formally be submitted in 2017 detailing the revised assumptions with appropriate supporting evidence.</p> <p>Following flooding events in England in 2015, the Environment Agency (EA) undertook a review of its priorities; this resulted in the publication of the National Flood Resilience Review in September 2016. Investments under this priority axis were dependent on the outcome of the EA review and associated match funding. The period of review and finalisation of EA priorities has impacted on progress in this PA. This has the potential to impact on the programmes ability to meet 2018 performance framework targets. The MA is therefore working closely with the EA to try to ensure this impact is minimised.</p> <p>The EA review has not affected the whole of the country. During 2016, the MA held calls in three LEP areas: Cornwall &amp; the Sicily Isles, Lincolnshire and Humber; with the latter two having a joint project as the areas overlap. These three areas did not suffer the level of flooding of other areas; therefore, the existing EA plans were able to be implemented. . This has resulted in three projects and commitments with a total value of £3m.</p>
6	Preserving and Protecting the Environment and Promoting Resource Efficiency	<p>Two investment priorities are available within this priority:</p> <p>6d - Protecting and restoring biodiversity and soil and promoting ecosystem services, including through Natura 2000 and green infrastructure;</p> <p>6f - Promoting innovative technologies to improve environmental protection and resource efficiency in the waste sector, water sector and with regard to soil, or to reduce air pollution.</p> <p>The level of funding needed for activities under investment priority 6d was less than had been assumed by the</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>MA.. The principle reason for this was an incorrect assumption as to how the funding would work alongside the European Agricultural Fund for Rural Development (EAFRD) Countryside Stewardship scheme, which provided support for many of the activities that had been planned for ERDF in 6d. Following clarification of this demarcation issue with Defra as the MA managing authority for EAFRD, the MA for ERDF has sought to reduce the level of funding as part of the a programme modification in 2017.</p> <p>If permitted, this reduction will reduce the overall priority 6 allocation for the More Developed category of region in the operational programme by €13,712,829 ERDF and the Transition category of region by €4,527,399 ERDF. Currently six projects have been committed, and a further six applications for projects are under appraisal.</p> <p>Within 6f, a very limited number of projects have not been brought forward as resource efficiency can also be delivered through priority 3 as part of an integrated business support offer, where there are greater development needs.</p>
7	Sustainable Transport in Cornwall and the Isles of Scilly	<p>Three projects (A30 Carland Cross to Chiverton Cross (Development Phase), Cornwall Rail Mainline Signal Enhancement, and St Erth Multi Modal Hub (StEMMH)) with a total investment value of £25.3m (€32.43m) excluding match from the previous rounds of calls were committed in 2016. The value of these three projects equates to 56% of the total allocation for this priority axis .</p> <p>The above projects will deliver the required spend and are on target to meet the performance framework targets by the end of 2018. There were no significant problems identified in the delivery of PA7.</p> <p>A sustainable transport call was issued in December 2016 with a total investment value of £7.2m (€9.2m) excluding match funding for the alternative fuels infrastructure project and the number of low carbon vehicles registered in Cornwall and the Isles of Scilly.</p> <p>There will need to be a further call for the A30 Carland to Chiverton Cross project once the preliminary design and route alignment work has been completed and the major project status of the scheme has been considered by the EC. The design work is scheduled for completion at the end of 2018.</p> <p>The only identified risk was is that A30 Carland Cross to Chiverton Cross scheme would require a major project application, as highlighted later in the report. The MA worked with the European Commission (EC) and formally appointed Jaspers (Joint Assistance to Support projects in European Regions) to progress with the requirements of a major project application for A30 TEN-T road improvement between Carland and Chiverton Cross interchanges.</p>



ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
8	Promoting social inclusion and combating poverty and any discrimination	<p>Following the launch of open calls 2015, key milestones for 2016 were set:</p> <ul style="list-style-type: none"> <li>• Formal offers of development funding by 31/01/2016;</li> <li>• Submission of community-led local development (CLLD) Strategies by 31/08/2016;</li> <li>• National CLLD Evaluation Panel agrees local Development strategies by 31/10/2016;</li> <li>• Invitation to full application by 31/10/2016.</li> </ul> <p>All milestones were met, and the priority axis delivered on its performance framework target of "Number of local development strategies agreed".</p> <p>As at 31/12/2016, 26 CLLD areas were invited to submit CLLD strategies and 25 CLLD strategies were received. 21 strategies were approved representing a potential priority axis 8 ERDF allocation of £28,897,152 (€37m). 21 invitations to submit applications to implement the approved strategies were issued, assessment is planned for 2017.</p> <p>Based on the strategies and development needs, the MA established that the full financial allocation to the priority axis would not be required and that financial resources and associated targets should therefore be adjusted. Following discussions with the Commission at the end of 2016, a programme modification will formally be submitted in 2017 seeking to address this issue. However, the outputs proposed in the strategies will deliver a higher proportion of the priority axis output targets than the proportion of the financial allocation used.</p> <p>Significant problems encountered and steps taken:</p> <p>No substantive problems were encountered; this is considered attributable to clear detailed guidance &amp; strong communication.</p> <p>Strategies met the CLLD guidance; however 4 strategies did not demonstrate value for money and the demonstration of a coherent and functional socio-economic area and rejected.</p>
9	Technical Assistance	<p>A call for external TA projects ran from March 2015 – October 2015 that resulted in 38 successful ERDF projects being committed. The applications total £14.5m (€18.6M) in value equated to 14% of the total allocation of €120m for this priority axis. The eligible costs total £25m (€32m). The need for future TA calls will be considered should any gaps in provision be identified.</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>An internal DCLG MA TA application at a value of £34,825,946 (€44.64m) was developed and will be finalised in 2017. It will provide an average of 267 FTE posts over the delivery period.</p> <p>The E-CLAIMS system continued to be developed to provide all of the basic functionality needed for programme management. using the agile methodology and in accordance with e-cohesion requirements. During 2016, the system was rolled out internally and to some external applicants to further test and inform the system build.</p>

### 3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

#### Priority axes other than technical assistance

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents		602.00			0.00	0.00	0.00	
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents		602.00			0.00	0.00	0.00	
F	P1	Number of researchers working in improved research or innovation facilities	Full-time equivalents		1,203.00			0.00	0.00	0.00	
S	P1	Number of researchers working in improved research or innovation facilities	Full-time equivalents		1,203.00			0.00	0.00	0.00	
F	P2	Public or commercial buildings built or renovated	Square metres		30,621.00			0.00	0.00	0.00	
S	P2	Public or commercial buildings built or renovated	Square metres		30,621.00			0.00	0.00	0.00	

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	0.00	0.00	0.00	0.00	0.00	0.00
S	CO25	Research, Innovation: Number of researchers working in improved	0.00	0.00	0.00	0.00	0.00	0.00

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
		research infrastructure facilities						
F	P1	Number of researchers working in improved research or innovation facilities	0.00	0.00	0.00	0.00	0.00	0.00
S	P1	Number of researchers working in improved research or innovation facilities	0.00	0.00	0.00	0.00	0.00	0.00
F	P2	Public or commercial buildings built or renovated	0.00	0.00	0.00	0.00	0.00	0.00
S	P2	Public or commercial buildings built or renovated	0.00	0.00	0.00	0.00	0.00	0.00

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest
Specific objective	1.1 - increase investment in research and innovation infrastructure that catalyses collaboration with the research community especially in sectors identified through smart specialisation

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
1.1	Proportion of enterprises having cooperation agreements with research institutions	Percentage		38.1	2013	Increase			Values intentionally set to zero to reflect that there has been only minimal expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.1	Proportion of enterprises having cooperation agreements with research institutions		0		0

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		20,115.00			89.00	0.00	0.00	Pipeline is healthy and targets will be met.
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		20,115.00			13,918.00	0.00	0.00	Pipeline is healthy and targets will be met.
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		14,051.00			0.00	0.00	0.00	
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		14,051.00			29.00	0.00	0.00	
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		686.00			0.00	0.00	0.00	
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		686.00			0.00	0.00	0.00	
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		4,896.00			0.00	0.00	0.00	
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		4,896.00			83.00	0.00	0.00	
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		1,716.00			0.00	0.00	0.00	
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		1,716.00			29.00	0.00	0.00	
F	CO06	Productive investment: Private investment matching public	EUR		16,992,107.00			0.00	0.00	0.00	

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
		support to enterprises (grants)									
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		16,992,107.00			0.00	0.00	0.00	
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		27,838,568.00			0.00	0.00	0.00	
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		27,838,568.00			0.00	0.00	0.00	
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		1,609.00			0.00	0.00	0.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		1,609.00			9.84	0.00	0.00	
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises		10,939.00			0.00	0.00	0.00	
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises		10,939.00			11.00	0.00	0.00	
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises		1,609.00			0.00	0.00	0.00	
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises		1,609.00			13.00	0.00	0.00	
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		3,218.00			0.00	0.00	0.00	
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		3,218.00			13.00	0.00	0.00	
F	P2	Public or commercial buildings built or renovated	Square metres		8,664.00			0.00	0.00	0.00	

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
S	P2	Public or commercial buildings built or renovated	Square metres		8,664.00			0.00	0.00	0.00	

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00	0.00	0.00	0.00	0.00	0.00
S	CO01	Productive investment: Number of enterprises receiving support	0.00	0.00	0.00	0.00	0.00	0.00
F	CO02	Productive investment: Number of enterprises receiving grants	0.00	0.00	0.00	0.00	0.00	0.00
S	CO02	Productive investment: Number of enterprises receiving grants	0.00	0.00	0.00	0.00	0.00	0.00
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00	0.00	0.00	0.00	0.00	0.00
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00	0.00	0.00	0.00	0.00	0.00
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00	0.00	0.00	0.00	0.00	0.00
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00	0.00	0.00	0.00	0.00	0.00
F	CO05	Productive investment: Number of new enterprises supported	0.00	0.00	0.00	0.00	0.00	0.00
S	CO05	Productive investment: Number of new enterprises supported	0.00	0.00	0.00	0.00	0.00	0.00
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00	0.00	0.00	0.00	0.00	0.00
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00	0.00	0.00	0.00	0.00	0.00
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00	0.00	0.00	0.00	0.00	0.00



(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00	0.00	0.00	0.00	0.00	0.00
F	CO08	Productive investment: Employment increase in supported enterprises	0.00	0.00	0.00	0.00	0.00	0.00
S	CO08	Productive investment: Employment increase in supported enterprises	0.00	0.00	0.00	0.00	0.00	0.00
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00	0.00	0.00	0.00	0.00	0.00
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00	0.00	0.00	0.00	0.00	0.00
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	0.00	0.00	0.00	0.00	0.00	0.00
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	0.00	0.00	0.00	0.00	0.00	0.00
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00	0.00	0.00	0.00	0.00	0.00
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00	0.00	0.00	0.00	0.00	0.00
F	P2	Public or commercial buildings built or renovated	0.00	0.00	0.00	0.00	0.00	0.00
S	P2	Public or commercial buildings built or renovated	0.00	0.00	0.00	0.00	0.00	0.00

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies
Specific objective	1.2 - Increase investment in research and innovation by small and medium enterprises in sectors and technologies identified through smart specialisation.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
1.2	Proportion of small and medium sized enterprises that are innovation active	Percentage		44.9	2013	Increase			Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.
1.3	Research and development tax credit by number of claims under the SME scheme	Enterprises		11,615	2013	Increase			Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.
1.4	Research and development tax credit by value of claims under the SME scheme	GPB		550,000,000	2013	Increase			Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.2	Proportion of small and medium sized enterprises that are innovation active		0		0
1.3	Research and development tax credit by number of claims under the SME scheme		0		0
1.4	Research and development tax credit by value of claims under		0		0

	the SME scheme				
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Priority axis	1 - Promoting Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies
Specific objective	1.3 - Increase the number of small and medium sized enterprises engaged in knowledge exchange, collaborative and contract research and innovation with research institutions, public institutions or large enterprises in order to help them bring new products and processes to market.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
1.5	Value of services provided to small and medium enterprises by higher education institutions	GBP		139,761,000	2013	Increase			Values intentionally set to zero to reflect that there has been minimal expenditure on the programme in the reporting period and therefore no impact on the result measures.
1.6	Number of contracts or interactions with small and medium enterprises	Number		50,782	2013	Increase			Values intentionally set to zero to reflect that there has been minimal expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.5	Value of services provided to small and medium enterprises by higher education institutions		0		0
1.6	Number of contracts or interactions with small and medium enterprises		0		0

Priority axis	2 - Enhancing access to, and use and quality of, ICT
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		4,564.00			0.00	0.00	0.00	
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		4,564.00			0.00	0.00	0.00	
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		984.00			0.00	0.00	0.00	
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		984.00			0.00	0.00	0.00	
F	P3	Additional businesses with broadband access of at least 30mbps	Enterprises		46,273.00			0.00	0.00	0.00	
S	P3	Additional businesses with broadband access of at least 30mbps	Enterprises		46,273.00			6,673.00	0.00	0.00	

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00	0.00	0.00	0.00	0.00	0.00
S	CO01	Productive investment: Number of enterprises receiving support	0.00	0.00	0.00	0.00	0.00	0.00
F	CO05	Productive investment: Number of new enterprises supported	0.00	0.00	0.00	0.00	0.00	0.00
S	CO05	Productive investment: Number of new enterprises supported	0.00	0.00	0.00	0.00	0.00	0.00
F	P3	Additional businesses with broadband access of at least	0.00	0.00	0.00	0.00	0.00	0.00

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
		30mbps						
S	P3	Additional businesses with broadband access of at least 30mbps	0.00	0.00	0.00	0.00	0.00	0.00

Priority axis	2 - Enhancing access to, and use and quality of, ICT
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy
Specific objective	2.1 - Increase the coverage and take up of superfast and ultrafast Broadband in areas where the market is failing, particularly where this is creating a barrier to SME growth

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
2.1	Coverage of superfast (>30Mbps) broadband across England	Percentage		90.00	2016	100.00	0.00		
2.2	Percentage of businesses which have taken up broadband with speeds of at least 30Mbps	Percentage		15.90	2012	50.00	0.00		

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.1	Coverage of superfast (>30Mbps) broadband across England				
2.2	Percentage of businesses which have taken up broadband with speeds of at least 30Mbps				

Priority axis	2 - Enhancing access to, and use and quality of, ICT
Investment Priority	2b - Developing ICT products and services, e-commerce and enhancing demand for ICT

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		6,045.00			0.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		6,045.00			0.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		4,236.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		4,236.00			0.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		967.00			0.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		967.00			0.00			
F	P4	Additional businesses taking up broadband with speeds of at least 30Mbps	enterprises		23,136.00			0.00			
S	P4	Additional businesses taking up broadband with speeds of at least 30Mbps	enterprises		23,136.00			0.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		



(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
F	P4	Additional businesses taking up broadband with speeds of at least 30Mbps	0.00			0.00		
S	P4	Additional businesses taking up broadband with speeds of at least 30Mbps	0.00			0.00		

Priority axis	2 - Enhancing access to, and use and quality of, ICT
Investment Priority	2b - Developing ICT products and services, e-commerce and enhancing demand for ICT
Specific objective	2.2 - Increase the number of small and medium sized enterprises making productive use of digital technologies.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
2.3	Ranking for selling online by SMes in EU Digital Scoreboard	Number		8	2015	Increase ranking by one place		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.3	Ranking for selling online by SMes in EU Digital Scoreboard		0		0

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		18,145.00			240.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		18,145.00			12,522.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		12,097.00			0.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		12,097.00			15.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		1,343.00			0.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		1,343.00			0.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		4,705.00			0.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		4,705.00			139.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		14,516.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		14,516.00			164.00			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		63,792,718.00			0.00			
S	CO06	Productive investment: Private investment matching public	EUR		63,792,718.00			89,120.29			

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
		support to enterprises (grants)									
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		2,137,780.00			0.00			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		2,137,780.00			0.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		7,588.00			0.00			
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		7,588.00			4.00			
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises		1,451.00			0.00			
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises		1,451.00			0.00			
F	P11	Number of potential entrepreneurs assisted to be enterprise ready	Persons		58,024.00			0.00			
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	Persons		58,024.00			1,187.00			
F	P2	Public or commercial buildings built or renovated	Square metres		2,257.00			0.00			
S	P2	Public or commercial buildings built or renovated	Square metres		2,257.00			0.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
F	CO28	Research, Innovation: Number of enterprises supported to	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
		introduce new to the market products						
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	0.00			0.00		
F	P11	Number of potential entrepreneurs assisted to be enterprise ready	0.00			0.00		
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	0.00			0.00		
F	P2	Public or commercial buildings built or renovated	0.00			0.00		
S	P2	Public or commercial buildings built or renovated	0.00			0.00		

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	3.1 - Increase entrepreneurship, particularly in areas with low levels of enterprise activity and amongst under-represented groups

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
3.1	Total early stage entrepreneurial activity, represented by proportion of adults age (18-64) in the process of starting a business or running a business less than 42 months old	Percentage		7.5	2013	Increase in the TEA rate to be higher than the average for innovation driven economies		0	

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.1	Total early stage entrepreneurial activity, represented by proportion of adults age (18-64) in the process of starting a business or running a business less than 42 months old				

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3c - Supporting the creation and the extension of advanced capacities for product and service development

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		45,351.00			407.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		45,351.00			31,305.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		30,234.00			0.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		30,234.00			59.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		3,358.00			0.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		3,358.00			0.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		11,759.00			0.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		11,759.00			307.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		14,506.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		14,506.00			31.00			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		191,378,155.00			0.00			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		191,378,155.00			107,512.00			



(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		64,133,400.00			0.00			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		64,133,400.00			0.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		18,970.00			0.00			
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		18,970.00			21.83			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		7,256.00			0.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		7,256.00			3.00			
F	P13	Number of enterprises receiving information, diagnostic and brokerage	Enterprises		4,535.00			0.00			
S	P13	Number of enterprises receiving information, diagnostic and brokerage	Enterprises		4,535.00			0.00			
F	P2	Public or commercial buildings built or renovated	Square metres		5,643.00			0.00			
S	P2	Public or commercial buildings built or renovated	Square metres		5,643.00			0.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO02	Productive investment: Number	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
		of enterprises receiving grants						
S	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
		products						
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
F	P13	Number of enterprises receiving information, diagnostic and brokerage	0.00			0.00		
S	P13	Number of enterprises receiving information, diagnostic and brokerage	0.00			0.00		
F	P2	Public or commercial buildings built or renovated	0.00			0.00		
S	P2	Public or commercial buildings built or renovated	0.00			0.00		

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3c - Supporting the creation and the extension of advanced capacities for product and service development
Specific objective	3.2 - Increase growth capacity of SMEs

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
3.2	Number of jobs in small and medium sized enterprises	Full time equivalents		2.608 million in the sectors most likely to be impacted by ERDF	2014	Increase in line with job creation in the England economy		0	
3.3	Gap in productivity between SMEs and large companies measured in terms of gross value added per employee	percentage		15%	2011	Reduction in gap		0	

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.2	Number of jobs in small and medium sized enterprises				
3.3	Gap in productivity between SMEs and large companies measured in terms of gross value added per employee				

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		27,211.00			299.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		27,211.00			18,874.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		18,141.00			0.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		18,141.00			188.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		2,014.00			0.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		2,014.00			0.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		7,056.00			0.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		7,056.00			121.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		8,704.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		8,704.00			4,845.00			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		126,222,708.00			0.00			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		126,222,708.00			719,373.90			

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		42,755,600.00			0.00			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		42,755,600.00			0.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		11,381.00			0.00			
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		11,381.00			5.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		4,354.00			0.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		4,354.00			0.00			
F	P13	Number of enterprises receiving information, diagnostic and brokerage	Enterprises		2,721.00			0.00			
S	P13	Number of enterprises receiving information, diagnostic and brokerage	Enterprises		2,721.00			0.00			
F	P2	Public or commercial buildings built or renovated	Square metres		3,386.00			0.00			
S	P2	Public or commercial buildings built or renovated	Square metres		3,386.00			0.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO02	Productive investment: Number	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
		of enterprises receiving grants						
S	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
		products						
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
F	P13	Number of enterprises receiving information, diagnostic and brokerage	0.00			0.00		
S	P13	Number of enterprises receiving information, diagnostic and brokerage	0.00			0.00		
F	P2	Public or commercial buildings built or renovated	0.00			0.00		
S	P2	Public or commercial buildings built or renovated	0.00			0.00		



Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	3.3 - Increase growth capability of SMEs

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
3.4	Number of small and medium sized jobs created	Full time equivalents		9,826,000	2011	increase in SME jobs		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.
3.5	Gap in productivity between SMEs and large companies productivity measured in terms of gross value added per employee	GPB		7400	2011	Reduction in gap		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.4	Number of small and medium sized jobs created		0		0
3.5	Gap in productivity between SMEs and large companies productivity measured in terms of gross value added per employee		0		0

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		1,011.00			0.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		1,011.00			1,637.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		220.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		220.00			0.00			
F	CO30	Renewables: Additional capacity of renewable energy production	MW		130.00			0.00			
S	CO30	Renewables: Additional capacity of renewable energy production	MW		130.00			0.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		80,759.00			0.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		80,759.00			29,142.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO30	Renewables: Additional capacity of renewable energy production	0.00			0.00		
S	CO30	Renewables: Additional capacity of renewable energy production	0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources
Specific objective	4.1 - Increase the number of small scale renewable energy schemes in England

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
4.1	Number of sites generating electricity from renewable sources (excluding PV)	Number		4,031	2013	20-40 additional sites		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.1	Number of sites generating electricity from renewable sources (excluding PV)		0		0

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4b - Promoting energy efficiency and renewable energy use in enterprises

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		12,106.00			0.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		12,106.00			19,238.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		66,075.00			0.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		66,075.00			23,844.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4b - Promoting energy efficiency and renewable energy use in enterprises
Specific objective	4.2 - Increase energy efficiency in particular in SMEs, including through the implementation of low carbon technologies

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
4.2	SMEs that have no methods to measure energy efficiency	Percentage		23	2013	0		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.2	SMEs that have no methods to measure energy efficiency		0		0

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households		5,747.00			0.00			
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households		5,747.00			0.00			
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	kWh/year		5,547,224.00			0.00			
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	kWh/year		5,547,224.00			0.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		91,771.00			0.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		91,771.00			33,116.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00			0.00		
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		



Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector
Specific objective	4.3 - Increase energy efficiency in homes and public buildings, including through the implementation of low carbon technologies

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
4.3	Index of Domestic energy consumption per household (1990 =100)	Number		91	2012	Average reduction of 2% each year, taking account of service demand		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.3	Index of Domestic energy consumption per household (1990 =100)		0		0

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		9,922.00			0.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		9,922.00			15,963.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		91,771.00			0.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		91,771.00			33,116.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures
Specific objective	4.4 - Increase implementation of whole place low carbon solutions and decentralised energy measures.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
4.4	Reduction in carbon emissions in areas with low carbon strategies	Tonnes		To be established in each low carbon strategy	2012	Decrease		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.4	Reduction in carbon emissions in areas with low carbon strategies		0		0

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4f - Promoting research and innovation in, and adoption of, low-carbon technologies

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		2,433.00			0.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		2,433.00			4,093.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		486.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		486.00			0.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises		236.00			0.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises		236.00			0.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		389.00			0.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		389.00			0.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		36,709.00			0.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		36,709.00			13,247.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
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(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4f - Promoting research and innovation in, and adoption of, low-carbon technologies
Specific objective	4.5 - Increase innovation in, and adoption of, low carbon technologies

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
4.5	Increase the percentage of firms in low carbon sectors who are innovation active.	Percentage		41.5	2013	Increase		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.5	Increase the percentage of firms in low carbon sectors who are innovation active.		0		0

Priority axis	5 - Promoting Climate Change Adaptation, Risk Prevention and Management
Investment Priority	5b - Promoting investment to address specific risks, ensuring disaster resilience and developing disaster management systems

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares		19.50			0.00			
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares		19.50			0.00			
F	P6	Businesses and properties with reduced flood risk	Number		21,982.00			0.00			
S	P6	Businesses and properties with reduced flood risk	Number		21,982.00			2,065.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	0.00			0.00		
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	0.00			0.00		
F	P6	Businesses and properties with reduced flood risk	0.00			0.00		
S	P6	Businesses and properties with reduced flood risk	0.00			0.00		

Priority axis	5 - Promoting Climate Change Adaptation, Risk Prevention and Management
Investment Priority	5b - Promoting investment to address specific risks, ensuring disaster resilience and developing disaster management systems
Specific objective	5.1 - Enabling and protecting economic development potential through investment in flood and coastal flooding management where there is demonstrable market failure

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
5.1	Number of non-residential properties better protected from flood and coastal risks	Number		0.00	2014	7,000.00	0.00		Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
5.1	Number of non-residential properties better protected from flood and coastal risks	0.00		0.00	



Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
Investment Priority	6d - Protecting and restoring biodiversity and soil and promoting ecosystem services, including through Natura 2000, and green infrastructure

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO22	Land rehabilitation: Total surface area of rehabilitated land	Hectares		30.00			0.00			
S	CO22	Land rehabilitation: Total surface area of rehabilitated land	Hectares		30.00			0.00			
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares		2,113.00			0.00			
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares		2,113.00			249.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO22	Land rehabilitation: Total surface area of rehabilitated land	0.00			0.00		
S	CO22	Land rehabilitation: Total surface area of rehabilitated land	0.00			0.00		
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	0.00			0.00		
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	0.00			0.00		

Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
Investment Priority	6d - Protecting and restoring biodiversity and soil and promoting ecosystem services, including through Natura 2000, and green infrastructure
Specific objective	6.1 - Investments in Green and Blue infrastructure and actions that support the provision of ecosystem services on which businesses and communities depend to increase local natural capital and support sustainable economic growth

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
6.1	Increase of the area of green and blue infrastructure	Hectare		6,700 ha	2016	Increase of 1500		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
6.1	Increase of the area of green and blue infrastructure		0		0

Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
Investment Priority	6f - Promoting innovative technologies to improve environmental protection and resource efficiency in the waste sector, water sector and with regard to soil, or to reduce air pollution

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		3,670.00			0.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		3,670.00			0.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		734.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		734.00			0.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		587.00			0.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		587.00			0.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		

Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
Investment Priority	6f - Promoting innovative technologies to improve environmental protection and resource efficiency in the waste sector, water sector and with regard to soil, or to reduce air pollution
Specific objective	6.2 - Investment to promote the development and uptake of innovative technologies, in particular in resource efficiency, in order to increase the resilience and environmental and economic performance of businesses and communities.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
6.2	Natural resource productivity of enterprises supported based on raw material consumption of construction and non-construction materials, using a GDP index	Number		120	2011	Increase of 81%		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
6.2	Natural resource productivity of enterprises supported based on raw material consumption of construction and non-construction materials, using a GDP index		0		0

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
Investment Priority	7a - Supporting a multimodal Single European Transport Area by investing in the TEN-T

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	Less developed	12.50			0.00			
S	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	Less developed	12.50			0.00			
F	P7	Length of railway with new or enhanced signalling installation	kilometre	Less developed	43.00			0.00			
S	P7	Length of railway with new or enhanced signalling installation	kilometre	Less developed	43.00			43.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	0.00			0.00		
S	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	0.00			0.00		
F	P7	Length of railway with new or enhanced signalling installation	0.00			0.00		
S	P7	Length of railway with new or enhanced signalling installation	0.00			0.00		

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
Investment Priority	7a - Supporting a multimodal Single European Transport Area by investing in the TEN-T
Specific objective	7.1 - Improve the accessibility of Cornwall and the Isles of Scilly by enhancing integration with the TEN-T road and rail network

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
7.1	All year average vehicle journey time (eastbound)	Minutes/seconds	Less developed	10 minutes 19 seconds	2014	15% reduction		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.
7.2	All year average vehicle journey time (westbound)	minutes/seconds	Less developed	11 minutes 12 seconds	2014	18% reduction		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.
7.3	Improved service frequency	Number of services each day in each direction	Less developed	23.00	2014	32.00	0.00		Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
7.1	All year average vehicle journey time (eastbound)		0		0
7.2	All year average vehicle journey time (westbound)		0		0
7.3	Improved service frequency	0.00		0.00	

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
Investment Priority	7c - Developing and improving environmentally-friendly (including low noise) and low-carbon transport systems, including inland waterways and maritime transport, ports, multimodal links and airport infrastructure, in order to promote sustainable regional and local mobility

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	P10	Number of multi-modal transport hubs	number	Less developed	1.00			0.00			
S	P10	Number of multi-modal transport hubs	number	Less developed	1.00			0.00			
F	P8	Alternative fuel charging/re-fuelling points	number	Less developed	66.00			0.00			
S	P8	Alternative fuel charging/re-fuelling points	number	Less developed	66.00			0.00			
F	P9	improved multi-modal connection points	number	Less developed	2.00			0.00			
S	P9	improved multi-modal connection points	number	Less developed	2.00			0.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	P10	Number of multi-modal transport hubs	0.00			0.00		
S	P10	Number of multi-modal transport hubs	0.00			0.00		
F	P8	Alternative fuel charging/re-fuelling points	0.00			0.00		
S	P8	Alternative fuel charging/re-fuelling points	0.00			0.00		
F	P9	improved multi-modal connection points	0.00			0.00		
S	P9	improved multi-modal	0.00			0.00		



(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
		connection points						

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
Investment Priority	7c - Developing and improving environmentally-friendly (including low noise) and low-carbon transport systems, including inland waterways and maritime transport, ports, multimodal links and airport infrastructure, in order to promote sustainable regional and local mobility
Specific objective	7.2 - Improve accessibility and connectivity within Cornwall and the Isles of Scilly through developing sustainable means of transport

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
7.4	No. of low carbon vehicles registered in C&IoS	vehicles	Less developed	256.00	2013	3,000.00	0.00		Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
7.4	No. of low carbon vehicles registered in C&IoS	0.00		0.00	

Priority axis	8 - Promoting social inclusion and combating poverty and any discrimination
Investment Priority	9d - Undertaking investment in the context of community-led local development strategies

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		2,314.00			0.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		2,314.00			7.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		1,620.00			0.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		1,620.00			0.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		1,735.00			0.00			
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		1,735.00			0.00			
F	P11	Number of potential entrepreneurs assisted to be enterprise ready	Persons		6,480.00			0.00			
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	Persons		6,480.00			0.00			
F	P12	Square metres public or commercial building built or renovated in targeted areas	Square metres		5,535.00			0.00			
S	P12	Square metres public or commercial building built or renovated in targeted areas	Square metres		5,535.00			0.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
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(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
F	P11	Number of potential entrepreneurs assisted to be enterprise ready	0.00			0.00		
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	0.00			0.00		
F	P12	Square metres public or commercial building built or renovated in targeted areas	0.00			0.00		
S	P12	Square metres public or commercial building built or renovated in targeted areas	0.00			0.00		

Priority axis	8 - Promoting social inclusion and combating poverty and any discrimination
Investment Priority	9d - Undertaking investment in the context of community-led local development strategies
Specific objective	8.1 - To build capacity within communities as a foundation for economic growth in deprived areas

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
8.1	Number of new enterprises within targeted areas	Enterprises		0.00	2016	1,629.00	0.00		Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.
8.2	Employment increase	Full time equivalents		0.00	2016	1,745.00	0.00		Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
8.1	Number of new enterprises within targeted areas	0.00		0.00	
8.2	Employment increase	0.00		0.00	

## Priority axes for technical assistance

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF)

Priority axis		9 - Technical Assistance									
(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2016 Total	2016 Men	2016 Women	Observations
F	P14	Training events held by the Managing Authority and partners	Number		200.00			0.00			
S	P14	Training events held by the Managing Authority and partners	Number		200.00			169,498.00			
F	P15	Dissemination events held	Number		70.00			0.00			
S	P15	Dissemination events held	Number		70.00			103.00			
F	P16	PMC and sub-committee meetings supported	Number		2,000.00			0.00			
S	P16	PMC and sub-committee meetings supported	Number		2,000.00			0.00			
F	P17	Evaluations carried out	Number		5.00			0.00			
S	P17	Evaluations carried out	Number		5.00			0.00			
F	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	Percentage					0.00			
S	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	Percentage					0.00			
F	P19	Employees whose salaries are co-financed by technical assistance	Full time equivalents					0.00			
S	P19	Employees whose salaries are co-financed by technical assistance	Full time equivalents					0.00			

(1) S=Selected operations, F=Fully implemented operations

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	P14	Training events held by the Managing Authority and partners	0.00			0.00		
S	P14	Training events held by the Managing Authority and partners	0.00			0.00		
F	P15	Dissemination events held	0.00			0.00		
S	P15	Dissemination events held	0.00			0.00		
F	P16	PMC and sub-committee meetings supported	0.00			0.00		
S	P16	PMC and sub-committee meetings supported	0.00			0.00		
F	P17	Evaluations carried out	0.00			0.00		
S	P17	Evaluations carried out	0.00			0.00		
F	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	0.00			0.00		
S	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	0.00			0.00		
F	P19	Employees whose salaries are co-financed by technical assistance	0.00			0.00		
S	P19	Employees whose salaries are co-financed by technical assistance	0.00			0.00		

Priority axis	9 - Technical Assistance
Specific objective	9.1 - To ensure that the activities which fall within the scope of the programme are delivered efficiently and effectively in line with applicable law.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
9.1	Error rate	Percentage		2.214	2014	Below 2		0	Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
9.1	Error rate		0		0



Priority axis	9 - Technical Assistance
Specific objective	9.2 - To facilitate access to the programme and communicate the impact that the European Structural and Investment Funds have, including by providing robust governance support to the PMC and sub-committees and high quality advice and information to partners involved in the design and delivery of projects.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2016 Total	2016 Qualitative	Observations
9.2	Partner engagement	Percentage		36.00	2015	41.00	0.00		Values intentionally set to zero to reflect that there has been no expenditure on the programme in the reporting period and therefore no impact on the result measures.

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
9.2	Partner engagement	0.00		0.00	

Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises

Indicator	Number of enterprises supported by OP net of multiple support
CO04 - Productive investment: Number of enterprises receiving non-financial support	650
CO02 - Productive investment: Number of enterprises receiving grants	289
CO05 - Productive investment: Number of new enterprises supported	5,067
CO03 - Productive investment: Number of enterprises receiving financial support other than grants	0
CO01 - Productive investment: Number of enterprises receiving support	1,035

Table 5: Information on the milestones and targets defined in the performance framework

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2016 Cum total	2016 Cum men	2016 Cum women	2016 Annual total	2016 Annual total men	2016 Annual total women
1	F	F1	Expenditure	Euros	ERDF	Less developed	0.00					
1	F	F1	Expenditure	Euros	ERDF	Transition	6,458,380.00					
1	F	F1	Expenditure	Euros	ERDF	More developed	2,264,222.00					
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	0.00					
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	68.00					
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	21.00					
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00					
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00					
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00					
2	F	F1	Expenditure	Euros	ERDF	Less developed	102,972.00					
2	F	F1	Expenditure	Euros	ERDF	Transition	0.00					
2	F	F1	Expenditure	Euros	ERDF	More developed	1,348,927.00					
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	Less developed	0.00					
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	Transition	0.00					
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	More developed	0.00					
3	F	F1	Expenditure	Euros	ERDF	Less developed	1,386,767.00					
3	F	F1	Expenditure	Euros	ERDF	Transition	4,996,170.00					
3	F	F1	Expenditure	Euros	ERDF	More developed	11,425,470.00					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2016 Cum total	2016 Cum men	2016 Cum women	2016 Annual total	2016 Annual total men	2016 Annual total women
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	129.00					
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	127.00					
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	674.00					
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	129.00					
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	127.00					
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	674.00					
4	F	F1	Expenditure	Euros	ERDF	Less developed	0.00					
4	F	F1	Expenditure	Euros	ERDF	Transition	0.00					
4	F	F1	Expenditure	Euros	ERDF	More developed	0.00					
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	0.00					
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	0.00					
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	0.00					
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Less developed	0.00					
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	0.00					
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	More developed	0.00					
5	F	F1	Expenditure	Euros	ERDF	Less developed	0.00					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2016 Cum total	2016 Cum men	2016 Cum women	2016 Annual total	2016 Annual total men	2016 Annual total women
5	F	F1	Expenditure	Euros	ERDF	Transition	0.00					
5	F	F1	Expenditure	Euros	ERDF	More developed	0.00					
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Less developed	0.00					
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Transition	0.00					
5	I	I4	Percentage of schemes in place	Percentage	ERDF	More developed	0.00					
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Less developed	0.00					
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Transition	0.00					
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	More developed	0.00					
6	F	F1	Expenditure	Euros	ERDF	Less developed	0.00					
6	F	F1	Expenditure	Euros	ERDF	Transition	0.00					
6	F	F1	Expenditure	Euros	ERDF	More developed	0.00					
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Less developed	0.00					
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Transition	0.00					
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	More developed	0.00					
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Less developed	0.00					
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation	Hectares	ERDF	Transition	0.00					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2016 Cum total	2016 Cum men	2016 Cum women	2016 Annual total	2016 Annual total men	2016 Annual total women
			status									
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	More developed	0.00					
7	F	F1	Expenditure	Euros	ERDF	Less developed	0.00					
7	I	I2	Completion of planning processes and necessary clearances, including SEA for road	percentage	ERDF	Less developed	0.00					
7	I	I5	Percentage of final target where signalling improved (although this will still be subject to final safety sign-off which cannot be done until end of whole project	Percentage	ERDF	Less developed	0.00					
7	O	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	ERDF	Less developed	0.00					
7	O	P7	Length of railway with new or enhanced signalling installation	kilometre	ERDF	Less developed	0.00					
8	F	F1	Expenditure	Euros	ERDF	Less developed	0.00					
8	F	F1	Expenditure	Euros	ERDF	Transition	27,179.00					
8	F	F1	Expenditure	Euros	ERDF	More developed	105,361.00					
8	I	I6	Number of local development strategies agreed	Number	ERDF	Less developed	4.00					
8	I	I6	Number of local development strategies agreed	Number	ERDF	Transition	0.00					
8	I	I6	Number of local development strategies agreed	Number	ERDF	More developed	0.00					
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00					
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00					
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2015 Cum total	2014 Cum total	Observations
1	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	From currently contracted projects, €24m is forecast to be achieved by 31/12/2018; 83% of target, however further calls have been issued.
1	F	F1	Expenditure	Euros	ERDF	Transition	0.00	0.00	From currently contracted projects, €110m is forecast to be achieved by 31/12/2018; 119% of target
1	F	F1	Expenditure	Euros	ERDF	More developed	0.00	0.00	From currently contracted projects, €279m is forecast to be achieved by 31/12/2018; 115% of target
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	0.00	0.00	From currently contracted projects, 99 are forecast to be achieved by 31/12/2018; 91% of 2018 target.
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	0.00	0.00	Looks healthy with the current contracted projects forecasting to achieve the 2018 output target, 1,365 enterprises assisted which is 100%.
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	0.00	0.00	From currently contracted projects, 5,339 are forecast to be achieved by 31/12/2018; 151% of 2018 target.
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00	0.00	At present the targets is forecast to be met, however forecasts will be monitored closely to identify any underperformance as quickly as possible as projects start to submit claims during 2017
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00	0.00	At present the targets is forecast to be met, however forecasts will be monitored closely to identify any underperformance as quickly as possible as projects start to submit claims during 2017
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00	0.00	At present the targets is forecast to be met, however forecasts will be monitored closely to identify any underperformance as quickly as possible as projects start to submit claims during 2017
2	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	From currently contracted projects, €18m is forecast to be achieved by 31/12/2018; 291% of target.
2	F	F1	Expenditure	Euros	ERDF	Transition	0.00	0.00	From currently contracted projects, €6m is forecast to be achieved by 31/12/2018; 53% of target. Slippage in contracting is reflected in the spend forecast figures.
2	F	F1	Expenditure	Euros	ERDF	More developed	0.00	0.00	From currently contracted projects, €38m is forecast to be achieved by 31/12/2018; 81% of target. Will get back on track given the value to contracted in the future.
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	Less developed	0.00	0.00	From currently contracted projects, 481 are forecast to be achieved by 31/12/2018; 130% of 2018 target.
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	Transition	0.00	0.00	From currently contracted projects, 0 are forecast to be achieved by 31/12/2018; The way PA2 is structured only the ERDF allocated to IP2a (infrastructure) investment (~ £66m) can deliver the performance outputs (P3 Businesses with access to Superfast broadband). The remaining £35m in IP2b delivers other outputs which are desirable but zero performance outputs. No projects have been contracted for this output.
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	More developed	0.00	0.00	From currently contracted projects, 911 are forecast to be achieved by 31/12/2018; 10% of 2018 target. Current outputs for 2023 are based on incorrect assumptions. A programme modification request is being made in 2017 to address this issue.

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2015 Cum total	2014 Cum total	Observations
3	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	From currently contracted projects, €112m is forecast to be achieved by 31/12/2018; 204% of target.
3	F	F1	Expenditure	Euros	ERDF	Transition	0.00	0.00	From currently contracted projects, €227m is forecast to be achieved by 31/12/2018; 110% of target.
3	F	F1	Expenditure	Euros	ERDF	More developed	0.00	0.00	From currently contracted projects, €526m is forecast to be achieved by 31/12/2018; 127% of target.
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	0.00	0.00	From currently contracted projects, 1,920 are forecast to be achieved by 31/12/2018; 385% of 2018 target.
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	0.00	0.00	From currently contracted projects, 8,310 are forecast to be achieved by 31/12/2018; 125% of 2018 target.
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	0.00	0.00	From currently contracted projects, 19,011 are forecast to be achieved by 31/12/2018; 143% of 2018 target.
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00	0.00	At present the targets is forecast to be met, however forecasts will be monitored closely to identify any underperformance as quickly as possible as projects start to submit claims during 2017
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00	0.00	At present the targets is forecast to be met, however forecasts will be monitored closely to identify any underperformance as quickly as possible as projects start to submit claims during 2017
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00	0.00	At present the targets is forecast to be met, however forecasts will be monitored closely to identify any underperformance as quickly as possible as projects start to submit claims during 2017
4	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	From currently contracted projects, €37m is forecast to be achieved by 31/12/2018; 200% of target.
4	F	F1	Expenditure	Euros	ERDF	Transition	0.00	0.00	From currently contracted projects, €26m is forecast to be achieved by 31/12/2018; 27% of target. Slippage in contracting is reflected in the spend forecast figures
4	F	F1	Expenditure	Euros	ERDF	More developed	0.00	0.00	From currently contracted projects, €143m is forecast to be achieved by 31/12/2018; 53% of target. Slippage in contracting is reflected in the spend forecast figures
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	0.00	0.00	From currently contracted projects, 99 are forecast to be achieved by 31/12/2018; 134% of 2018 target.
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	0.00	0.00	From currently contracted projects, 232 are forecast to be achieved by 31/12/2018; 23% of 2018 target.
4	I	I1	Number of enterprises receiving	Number	ERDF	More developed	0.00	0.00	From currently contracted projects, 839 are forecast to be achieved by 31/12/2018; 30% of



Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2015 Cum total	2014 Cum total	Observations
			support that has been achieved by partially or fully completed operations						2018 target. New calls will help address the gap
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Less developed	0.00	0.00	Does not have a 2018 target.
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	0.00	0.00	Does not have a 2018 target.
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	More developed	0.00	0.00	Does not have a 2018 target.
5	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	From currently contracted projects, €0m is forecast to be achieved by 31/12/2018; 0% of target. Low contracting levels due to review of flood plans are impacting on spend.
5	F	F1	Expenditure	Euros	ERDF	Transition	0.00	0.00	From currently contracted projects, €12m is forecast to be achieved by 31/12/2018; 89% of target.
5	F	F1	Expenditure	Euros	ERDF	More developed	0.00	0.00	From currently contracted projects, €0m is forecast to be achieved by 31/12/2018; 0% of target. Low contracting levels due to review of flood plans are impacting on spend.
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Less developed	0.00	0.00	
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Transition	0.00	0.00	
5	I	I4	Percentage of schemes in place	Percentage	ERDF	More developed	0.00	0.00	
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Less developed	0.00	0.00	Not shown as PA5 targets are set to 2023.
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Transition	0.00	0.00	Not shown as PA5 targets are set to 2023.
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	More developed	0.00	0.00	Not shown as PA5 targets are set to 2023.
6	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	From currently contracted projects, €4m is forecast to be achieved by 31/12/2018; 100% of target
6	F	F1	Expenditure	Euros	ERDF	Transition	0.00	0.00	From currently contracted projects, €6m is forecast to be achieved by 31/12/2018; 58% of target. Given small allocation the figures can be substantially improved through a small number of additional project commitments.
6	F	F1	Expenditure	Euros	ERDF	More developed	0.00	0.00	From currently contracted projects, €1m is forecast to be achieved by 31/12/2018; 3% of target. Incorrect assumptions regarding demarcation of ERDF funding with EAFRD under this priority axis has impacted on progress against expenditure targets. A programme modification request is being made in 2017 to address this issue.
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Less developed	0.00	0.00	From currently contracted projects, 18 are forecast to be achieved by 31/12/2018; 100% of 2018 target.
6	I	I3	Surface area of habitats supported in order to attain a	hectare	ERDF	Transition	0.00	0.00	From currently contracted projects, 36 are forecast to be achieved by 31/12/2018; 55% of 2018 target. Incorrect assumptions regarding demarcation of ERDF funding with EAFRD under this priority axis has impacted on progress against expenditure targets. A programme

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2015 Cum total	2014 Cum total	Observations
			better conservation status that has been achieved by partially or fully completed operations						modification request is being made in 2017 to address this issue.
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	More developed	0.00	0.00	From currently contracted projects, 0 are forecast to be achieved by 31/12/2018; 0% of 2018 target. Pipeline should support achievement of target
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Less developed	0.00	0.00	Does not have a 2018 target.
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Transition	0.00	0.00	Does not have a 2018 target.
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	More developed	0.00	0.00	Does not have a 2018 target.
7	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	From currently contracted projects, €45m is forecast to be achieved by 31/12/2018; 244% of target
7	I	I2	Completion of planning processes and necessary clearances, including SEA for road	percentage	ERDF	Less developed	0.00	0.00	
7	I	I5	Percentage of final target where signalling improved (although this will still be subject to final safety sign-off which cannot be done until end of whole project)	Percentage	ERDF	Less developed	0.00	0.00	Does not have a 2018 target.
7	O	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	ERDF	Less developed	0.00	0.00	Does not have a 2018 target.
7	O	P7	Length of railway with new or enhanced signalling installation	kilometre	ERDF	Less developed	0.00	0.00	From currently contracted projects, 22 are forecast to be achieved by 31/12/2018; 100% of 2018 target.
8	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	From currently contracted projects, €7k is forecast to be achieved by 31/12/2018; 0% of target. Incorrect assumptions regarding local funding requirements under this priority axis has impacted on progress against expenditure targets. A programme modification request is being made in 2017 to address this issue .

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2015 Cum total	2014 Cum total	Observations
8	F	F1	Expenditure	Euros	ERDF	Transition	0.00	0.00	From currently contracted projects, €27k is forecast to be achieved by 31/12/2018; 2% of target. Incorrect assumptions regarding local funding requirements under this priority axis has impacted on progress against expenditure targets. A programme modification request is being made in 2017 to address this issue.
8	F	F1	Expenditure	Euros	ERDF	More developed	0.00	0.00	From currently contracted projects, €105k is forecast to be achieved by 31/12/2018; 3% of target. Incorrect assumptions regarding local funding requirements under this priority axis has impacted on progress against expenditure targets. A programme modification request is being made in 2017 to address this issue.
8	I	I6	Number of local development strategies agreed	Number	ERDF	Less developed	0.00	0.00	From currently contracted projects, 4 are forecast to be achieved by 31/12/2018; 100% of 2018 target
8	I	I6	Number of local development strategies agreed	Number	ERDF	Transition	0.00	0.00	From currently contracted projects, 4 are forecast to be achieved by 31/12/2018; 133% of 2018 target
8	I	I6	Number of local development strategies agreed	Number	ERDF	More developed	0.00	0.00	From currently contracted projects, 13 are forecast to be achieved by 31/12/2018; 156% of 2018 target
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00	0.00	Does not have a 2018 target.
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00	0.00	Does not have a 2018 target.
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00	0.00	Does not have a 2018 target.

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
1	F	F1	Expenditure	Euros	ERDF	Less developed	29,083,926			113,875,263.00		
1	F	F1	Expenditure	Euros	ERDF	Transition	92,420,304			361,862,645.00		
1	F	F1	Expenditure	Euros	ERDF	More developed	242,261,839			948,552,486.00		
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	109					
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	1370					
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	3533					
1	O	CO01	Productive investment: Number	Enterprises	ERDF	Less developed				558.00		

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
			of enterprises receiving support									
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition				5,532.00		
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed				14,025.00		
2	F	F1	Expenditure	Euros	ERDF	Less developed	6077794.00			23,797,010.00		
2	F	F1	Expenditure	Euros	ERDF	Transition	12134710			47,512,270.00		
2	F	F1	Expenditure	Euros	ERDF	More developed	46412136			181,722,170.00		
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	Less developed	370			1,449.00		
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	Transition	2373			9,290.00		
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	More developed	9075			35,534.00		
3	F	F1	Expenditure	Euros	ERDF	Less developed	54957867			215,182,137.00		
3	F	F1	Expenditure	Euros	ERDF	Transition	206359474			807,980,299.00		
3	F	F1	Expenditure	Euros	ERDF	More developed	412349790			1,614,515,184.00		
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	499					
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	6656					
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	13290					
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed				2,123.00		
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition				37,875.00		
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed				50,706.00		

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
			investment: Number of enterprises receiving support									
4	F	F1	Expenditure	Euros	ERDF	Less developed	18,484,326			72,373,569.00		
4	F	F1	Expenditure	Euros	ERDF	Transition	96,695,486			378,601,700.00		
4	F	F1	Expenditure	Euros	ERDF	More developed	268,181,604			1,050,038,788.00		
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	74			0.00		
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	1008					
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	2769					
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Less developed				17,700.00		
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition				92,590.00		
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	More developed				256,796.00		
5	F	F1	Expenditure	Euros	ERDF	Less developed	3,728,708			14,599,393.00		
5	F	F1	Expenditure	Euros	ERDF	Transition	13,786,769			53,980,745.00		
5	F	F1	Expenditure	Euros	ERDF	More developed	13,221,403			5,177,108.00		
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Less developed	100			0.00		
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Transition	100			0.00		
5	I	I4	Percentage of schemes in place	Percentage	ERDF	More developed	100			0.00		
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Less developed				163.00		
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Transition				11,139.00		
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	More developed				10,682.00		
6	F	F1	Expenditure	Euros	ERDF	Less developed	4,101,579			16,059,333.00		

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
6	F	F1	Expenditure	Euros	ERDF	Transition	11,017,835			30,335,600.00		
6	F	F1	Expenditure	Euros	ERDF	More developed	31,555,376			123,551,984.00		
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Less developed	18					
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Transition	66					
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	More developed	189					
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Less developed				82.00		
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Transition				461.00		
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	More developed				1,495.00		
7	F	F1	Expenditure	Euros	ERDF	Less developed	18492848			72,406,934.00		
7	I	I2	Completion of planning processes and necessary clearances, including SEA for road	percentage	ERDF	Less developed	100					
7	I	I5	Percentage of final target where signalling improved (although this will still be subject to final safety sign-off which cannot be done until end of whole project	Percentage	ERDF	Less developed	50					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
7	O	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	ERDF	Less developed				12.50		
7	O	P7	Length of railway with new or enhanced signalling installation	kilometre	ERDF	Less developed				43.00		
8	F	F1	Expenditure	Euros	ERDF	Less developed	4,210,671			16,486,473.00		
8	F	F1	Expenditure	Euros	ERDF	Transition	4092377			16,023,303.00		
8	F	F1	Expenditure	Euros	ERDF	More developed	10788664			42,241,960.00		
8	I	I6	Number of local development strategies agreed	Number	ERDF	Less developed	4					
8	I	I6	Number of local development strategies agreed	Number	ERDF	Transition	3					
8	I	I6	Number of local development strategies agreed	Number	ERDF	More developed	8					
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed				200.00		
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition				262.00		
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed				1,865.00		

### 3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

Table 6: Financial information at priority axis and programme level

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

Priority axis	Fund	Category of region	Calculation basis	Total fund	Co-financing rate	Total eligible cost of operations selected for support	Proportion of the total allocation covered with selected operations	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Proportion of the total allocation covered by eligible expenditure declared by beneficiaries	Number of operations selected
1	ERDF	Less developed	Total	113,875,263.00	80.00	34,415,984.00	30.22%	32,145,622.00	0.00	0.00%	3
1	ERDF	Transition	Total	361,862,647.00	60.00	155,736,455.00	43.04%	133,080,465.00	6,458,380.00	1.78%	43
1	ERDF	More developed	Total	948,552,486.00	50.00	404,563,816.00	42.65%	305,703,568.00	2,264,222.00	0.24%	77
2	ERDF	Less developed	Total	23,797,010.00	80.00	25,818,603.00	108.50%	22,325,164.00	102,972.00	0.43%	3
2	ERDF	Transition	Total	47,512,270.00	60.00	8,252,083.00	17.37%	5,036,154.00	0.00	0.00%	4
2	ERDF	More developed	Total	181,722,170.00	50.00	44,776,420.00	24.64%	36,078,298.00	1,348,927.00	0.74%	6
3	ERDF	Less developed	Total	215,182,137.00	80.00	120,331,760.00	55.92%	99,445,217.00	1,386,767.00	0.64%	20
3	ERDF	Transition	Total	807,980,299.00	60.00	586,761,648.00	72.62%	361,615,689.00	4,996,170.00	0.62%	71
3	ERDF	More developed	Total	1,614,515,184.00	50.00	1,087,098,798.00	67.33%	717,207,563.00	11,425,470.00	0.71%	114
4	ERDF	Less developed	Total	72,373,569.00	80.00	67,379,351.00	93.10%	48,056,457.00	0.00	0.00%	6
4	ERDF	Transition	Total	378,601,700.00	60.00	77,272,884.00	20.41%	59,446,316.00	0.00	0.00%	13
4	ERDF	More developed	Total	1,050,038,788.00	50.00	271,924,374.00	25.90%	189,447,140.00	0.00	0.00%	29
5	ERDF	Less developed	Total	14,599,393.00	80.00	0.00	0.00%	0.00	0.00	0.00%	0
5	ERDF	Transition	Total	53,980,745.00	60.00	15,826,594.00	29.32%	11,934,309.00	0.00	0.00%	3
5	ERDF	More developed	Total	51,767,108.00	50.00	0.00	0.00%	0.00	0.00	0.00%	0
6	ERDF	Less developed	Total	16,059,333.00	80.00	7,295,984.00	45.43%	7,058,805.00	0.00	0.00%	2
6	ERDF	Transition	Total	43,139,257.00	60.00	6,696,130.00	15.52%	6,217,925.00	0.00	0.00%	4
6	ERDF	More developed	Total	139,903,302.00	50.00	1,575,477.00	1.13%	1,575,477.00	0.00	0.00%	1
7	ERDF	Less developed	Total	72,406,934.00	80.00	45,474,359.00	62.80%	45,474,359.00	0.00	0.00%	3
8	ERDF	Less developed	Total	16,486,474.00	90.00	102,564.00	0.62%	102,564.00	0.00	0.00%	4
8	ERDF	Transition	Total	16,023,303.00	70.00	119,231.00	0.74%	119,231.00	27,179.00	0.17%	6



8	ERDF	More developed	Total	42,241,960.00	60.00	344,632.00	0.82%	342,709.00	105,361.00	0.25%	16
9	ERDF	Less developed	Total	22,785,038.00	80.00	6,124,842.00	26.88%	6,124,842.00	15,921.00	0.07%	3
9	ERDF	Transition	Total	71,323,782.00	60.00	9,090,724.00	12.75%	8,648,756.00	172,539.00	0.24%	12
9	ERDF	More developed	Total	168,216,224.00	50.00	22,049,331.00	13.11%	20,616,730.00	701,851.00	0.42%	30
<b>Total</b>	<b>ERDF</b>	<b>Less developed</b>		<b>567,565,151.00</b>	<b>80.29</b>	<b>306,943,447.00</b>	<b>54.08%</b>	<b>260,733,030.00</b>	<b>1,505,660.00</b>	<b>0.27%</b>	<b>44</b>
<b>Total</b>	<b>ERDF</b>	<b>Transition</b>		<b>1,780,424,003.00</b>	<b>60.09</b>	<b>859,755,749.00</b>	<b>48.29%</b>	<b>586,098,845.00</b>	<b>11,654,268.00</b>	<b>0.65%</b>	<b>156</b>
<b>Total</b>	<b>ERDF</b>	<b>More developed</b>		<b>4,196,957,222.00</b>	<b>50.10</b>	<b>1,832,332,848.00</b>	<b>43.66%</b>	<b>1,270,971,485.00</b>	<b>15,845,831.00</b>	<b>0.38%</b>	<b>273</b>
<b>Grand total</b>				<b>6,544,946,376.00</b>	<b>55.44</b>	<b>2,999,032,044.00</b>	<b>45.82%</b>	<b>2,117,803,360.00</b>	<b>29,005,759.00</b>	<b>0.44%</b>	<b>473</b>

Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ESF and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
1	ERDF	Less developed	058	01	07	03	01		08	UKK	16,395,646.00	16,395,646.00	0.00	1
1	ERDF	Less developed	064	01	07	03	01		24	UKK	6,058,291.00	5,881,854.00	0.00	1
1	ERDF	Less developed	064	01	07	07	01		07	UKK	11,962,047.00	9,868,122.00	0.00	1
1	ERDF	Transition	056	01	07	07	01		24	UKE	14,142,069.00	12,245,075.00	0.00	3
1	ERDF	Transition	058	01	07	07	01		24	UKC	6,870,049.00	5,885,174.00	281,543.00	2
1	ERDF	Transition	058	01	07	07	01		24	UKD	24,443,661.00	24,443,661.00	5,171,983.00	2
1	ERDF	Transition	058	01	07	07	01		24	UKE	21,287,424.00	21,287,424.00	0.00	3
1	ERDF	Transition	060	01	07	07	01		24	UKE	3,570,817.00	3,570,817.00	0.00	2
1	ERDF	Transition	062	01	07	07	01		07	UKG	250,755.00	206,874.00	0.00	1
1	ERDF	Transition	062	01	07	07	01		10	UKG	2,717,254.00	2,717,254.00	0.00	1
1	ERDF	Transition	064	01	07	07	01		07	UKF	4,589,876.00	3,993,722.00	0.00	1
1	ERDF	Transition	064	01	07	07	01		07	UKG	1,163,731.00	1,004,072.00	0.00	3
1	ERDF	Transition	064	01	07	07	01		20	UKG	1,332,601.00	1,332,601.00	0.00	1
1	ERDF	Transition	064	01	07	07	01		24	UKC	19,571,056.00	13,091,427.00	15,996.00	7
1	ERDF	Transition	064	01	07	07	01		24	UKE	3,082,841.00	1,827,690.00	0.00	2
1	ERDF	Transition	064	01	07	07	01		24	UKG	4,778,248.00	4,209,119.00	0.00	4
1	ERDF	Transition	064	01	07	07	01		24	UKK	961,538.00	961,538.00	0.00	1
1	ERDF	Transition	065	01	07	07	01		24	UKD	8,405,740.00	8,405,740.00	430,684.00	2
1	ERDF	Transition	067	01	07	07	01		24	UKC	492,203.00	375,793.00	54,355.00	1
1	ERDF	Transition	067	01	07	07	01		24	UKD	14,742,270.00	14,437,277.00	0.00	4
1	ERDF	Transition	067	01	07	07	01		24	UKG	3,124,665.00	1,878,512.00	503,819.00	1
1	ERDF	Transition	067	03	07	07	01		24	UKD	17,827,651.00	9,825,139.00	0.00	1
1	ERDF	Transition	073	01	07	07	01		24	UKE	2,382,006.00	1,381,556.00	0.00	1
1	ERDF	More developed	056	01	07	07	01		20	UKC	17,873,705.00	11,913,008.00	0.00	1
1	ERDF	More developed	056	01	07	07	01		24	UKC	6,114,633.00	5,402,615.00	0.00	1
1	ERDF	More developed	056	01	07	07	01		24	UKD	17,095,872.00	17,047,154.00	0.00	2
1	ERDF	More developed	056	01	07	07	01		24	UKE	5,260,476.00	2,905,766.00	0.00	2

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
1	ERDF	More developed	058	01	07	07	01		04	UKE	2,259,562.00	2,259,562.00	0.00	1
1	ERDF	More developed	058	01	07	07	01		07	UKC	9,968,710.00	9,968,710.00	0.00	1
1	ERDF	More developed	058	01	07	07	01		20	UKK	8,794,872.00	8,794,872.00	0.00	1
1	ERDF	More developed	058	01	07	07	01		24	UKC	116,759.00	96,659.00	0.00	1
1	ERDF	More developed	058	01	07	07	01		24	UKD	3,114,462.00	2,879,420.00	0.00	2
1	ERDF	More developed	060	01	07	07	01		24	UKE	4,950,717.00	4,950,717.00	0.00	2
1	ERDF	More developed	062	01	07	01	01		03	UKI	3,714,710.00	3,714,710.00	0.00	1
1	ERDF	More developed	062	01	07	01	01		13	UKI	5,769,231.00	5,001,895.00	0.00	1
1	ERDF	More developed	062	01	07	01	01		20	UK	7,029,559.00	6,897,987.00	0.00	2
1	ERDF	More developed	062	01	07	01	01		24	UKI	3,233,173.00	3,233,173.00	0.00	2
1	ERDF	More developed	062	01	07	07	01		05	UKF	3,469,024.00	2,426,979.00	0.00	1
1	ERDF	More developed	062	01	07	07	01		07	UKG	19,908,886.00	15,482,095.00	0.00	4
1	ERDF	More developed	062	01	07	07	01		10	UKG	811,654.00	811,654.00	0.00	1
1	ERDF	More developed	062	01	07	07	01		20	UKF	9,313,331.00	6,017,496.00	241,229.00	3
1	ERDF	More developed	062	01	07	07	01		24	UKD	2,705,507.00	1,352,727.00	200,599.00	1
1	ERDF	More developed	062	01	07	07	01		24	UKF	26,007,462.00	21,958,276.00	0.00	1
1	ERDF	More developed	062	01	07	07	01		24	UKH	1,293,005.00	1,170,945.00	0.00	1
1	ERDF	More developed	064	01	07	01	01		24	UKI	1,282,051.00	1,282,051.00	0.00	1
1	ERDF	More developed	064	01	07	07	01		07	UKF	7,947,908.00	4,542,769.00	0.00	2
1	ERDF	More developed	064	01	07	07	01		07	UKG	20,258,961.00	17,592,210.00	0.00	5
1	ERDF	More developed	064	01	07	07	01		20	UKK	1,282,051.00	1,282,051.00	0.00	1
1	ERDF	More developed	064	01	07	07	01		22	UKH	7,692,308.00	3,846,154.00	132,021.00	1
1	ERDF	More developed	064	01	07	07	01		24	UK	5,003,205.00	3,113,387.00	0.00	1
1	ERDF	More developed	064	01	07	07	01		24	UKC	4,633,750.00	3,518,669.00	192,918.00	5
1	ERDF	More developed	064	01	07	07	01		24	UKE	16,702,824.00	9,372,069.00	61,961.00	4
1	ERDF	More developed	064	01	07	07	01		24	UKG	15,426,457.00	11,028,733.00	0.00	5
1	ERDF	More developed	064	01	07	07	01		24	UKH	25,984,197.00	13,902,809.00	140,063.00	2
1	ERDF	More developed	064	01	07	07	01		24	UKK	8,009,603.00	8,009,603.00	0.00	3
1	ERDF	More developed	065	01	07	01	01		20	UKI	1,665,423.00	1,665,423.00	0.00	1
1	ERDF	More developed	065	01	07	07	01		24	UKD	4,028,276.00	4,028,276.00	0.00	1

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
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1	ERDF	More developed	067	01	07	07	01		24	UKC	2,098,340.00	1,602,064.00	676,190.00	1
1	ERDF	More developed	067	01	07	07	01		24	UKD	12,629,459.00	12,157,654.00	619,241.00	4
1	ERDF	More developed	067	01	07	07	01		24	UKG	1,871,500.00	1,871,500.00	0.00	1
1	ERDF	More developed	067	01	07	07	01		24	UKH	2,491,600.00	1,245,800.00	0.00	1
1	ERDF	More developed	067	01	07	07	01		24	UKJ	4,358,915.00	4,186,608.00	0.00	2
1	ERDF	More developed	067	03	07	07	01		24	UKD	17,060,120.00	9,402,138.00	0.00	1
1	ERDF	More developed	067	04	07	07	01		24	UKD	76,923,077.00	53,205,128.00	0.00	1
1	ERDF	More developed	067	04	07	07	01		24	UKF	7,812,979.00	4,216,663.00	0.00	1
1	ERDF	More developed	073	01	07	07	01		24	UKE	595,502.00	345,389.00	0.00	1
2	ERDF	Less developed	046	01	07	03	02		13	UKK	21,035,840.00	18,498,954.00	0.00	2
2	ERDF	Less developed	082	01	07	07	02		13	UKK	4,782,763.00	3,826,210.00	102,972.00	1
2	ERDF	Transition	046	01	07	07	02		13	UKE	4,377,289.00	2,838,828.00	0.00	2
2	ERDF	Transition	082	01	07	07	01		24	UKC	2,639,006.00	961,538.00	0.00	1
2	ERDF	Transition	082	01	07	07	02		24	UKF	1,235,788.00	1,235,788.00	0.00	1
2	ERDF	More developed	046	01	07	01	02		13	UKH	1,485,246.00	1,485,244.00	1,348,927.00	1
2	ERDF	More developed	046	01	07	07	01		13	UKE	19,546,164.00	19,161,549.00	0.00	2
2	ERDF	More developed	082	01	07	07	02		24	UKE	10,849,936.00	6,707,019.00	0.00	1
2	ERDF	More developed	082	01	07	07	02		24	UKF	12,895,074.00	8,724,486.00	0.00	2
3	ERDF	Less developed	066	01	07	03	03		24	UKK	7,094,515.00	6,874,890.00	0.00	2
3	ERDF	Less developed	066	01	07	07	03		07	UKK	1,166,506.00	933,205.00	41,029.00	1
3	ERDF	Less developed	066	01	07	07	03		24	UKK	5,409,850.00	5,409,850.00	0.00	1
3	ERDF	Less developed	067	01	07	03	03		23	UKK	3,274,941.00	2,562,969.00	0.00	1
3	ERDF	Less developed	067	01	07	03	03		24	UKK	20,775,265.00	20,775,265.00	0.00	4
3	ERDF	Less developed	067	01	07	07	03		07	UKK	304,244.00	159,419.00	0.00	1
3	ERDF	Less developed	067	01	07	07	03		24	UKK	33,713,564.00	27,227,195.00	1,345,738.00	4
3	ERDF	Less developed	072	01	07	03	03		08	UKK	31,515,413.00	22,398,892.00	0.00	4
3	ERDF	Less developed	072	01	07	03	03		24	UKK	17,077,462.00	13,103,532.00	0.00	2
3	ERDF	Transition	001	01	07	07	03		07	UK	5,652,463.00	2,952,023.00	0.00	1
3	ERDF	Transition	001	01	07	07	03		07	UKG	613,255.00	613,255.00	0.00	1
3	ERDF	Transition	001	01	07	07	03		24	UK	2,024,145.00	2,024,145.00	0.00	1

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
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3	ERDF	Transition	001	01	07	07	03		24	UKD	8,392,704.00	7,656,963.00	0.00	2
3	ERDF	Transition	001	01	07	07	03		24	UKF	5,312,109.00	4,353,509.00	0.00	1
3	ERDF	Transition	001	01	07	07	03		24	UKG	26,159,356.00	13,335,727.00	75,660.00	6
3	ERDF	Transition	001	03	07	07	03		24	UKC	37,272,958.00	21,796,297.00	0.00	1
3	ERDF	Transition	001	03	07	07	03		24	UKD	218,303,135.00	118,560,430.00	0.00	1
3	ERDF	Transition	001	04	07	07	03		24	UKG	83,374,183.00	62,980,850.00	0.00	1
3	ERDF	Transition	056	01	07	07	03		24	UKD	3,050,011.00	896,597.00	0.00	1
3	ERDF	Transition	058	01	07	07	03		24	UKD	10,697,903.00	10,697,903.00	0.00	1
3	ERDF	Transition	066	01	07	07	03		24	UKE	5,932,900.00	4,912,657.00	0.00	2
3	ERDF	Transition	066	01	07	07	03		24	UKG	148,475.00	148,475.00	0.00	1
3	ERDF	Transition	066	01	07	07	03		24	UKK	1,816,150.00	1,816,150.00	0.00	1
3	ERDF	Transition	067	01	07	07	03		05	UKC	331,281.00	219,732.00	22,892.00	1
3	ERDF	Transition	067	01	07	07	03		07	UKC	202,109.00	104,507.00	8,100.00	1
3	ERDF	Transition	067	01	07	07	03		07	UKG	1,765,067.00	1,765,067.00	0.00	1
3	ERDF	Transition	067	01	07	07	03		07	UKK	1,052,177.00	551,326.00	0.00	1
3	ERDF	Transition	067	01	07	07	03		13	UKC	302,093.00	268,788.00	0.00	1
3	ERDF	Transition	067	01	07	07	03		23	UKC	231,745.00	219,486.00	14,966.00	2
3	ERDF	Transition	067	01	07	07	03		24	UKC	40,567,592.00	19,403,377.00	972,353.00	9
3	ERDF	Transition	067	01	07	07	03		24	UKD	63,794,943.00	47,237,014.00	2,765,921.00	15
3	ERDF	Transition	067	01	07	07	03		24	UKE	15,370,983.00	12,153,497.00	0.00	3
3	ERDF	Transition	067	01	07	07	03		24	UKF	3,971,871.00	3,309,185.00	133,561.00	2
3	ERDF	Transition	067	01	07	07	03		24	UKG	5,773,557.00	4,443,781.00	355,281.00	5
3	ERDF	Transition	067	01	07	07	03		24	UKK	1,068,376.00	600,962.00	0.00	1
3	ERDF	Transition	068	01	07	07	03		07	UKF	6,653,396.00	2,486,496.00	0.00	1
3	ERDF	Transition	072	01	07	07	03		24	UKD	12,410,425.00	4,220,953.00	647,436.00	2
3	ERDF	Transition	072	01	07	07	03		24	UKE	8,182,914.00	2,454,874.00	0.00	1
3	ERDF	Transition	072	01	07	07	03		24	UKG	12,678,777.00	5,777,068.00	0.00	2
3	ERDF	Transition	073	01	07	07	03		24	UKD	2,570,046.00	2,570,046.00	0.00	1
3	ERDF	Transition	100	01	07	07	03		15	UKG	1,084,549.00	1,084,549.00	0.00	1
3	ERDF	More developed	001	01	07	07	03		03	UKF	9,167,059.00	5,879,713.00	482,727.00	1

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
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3	ERDF	More developed	001	01	07	07	03		05	UKF	1,632,734.00	1,632,734.00	0.00	1
3	ERDF	More developed	001	01	07	07	03		07	UKG	12,907,463.00	9,061,309.00	0.00	3
3	ERDF	More developed	001	01	07	07	03		15	UKF	1,905,645.00	1,281,363.00	0.00	1
3	ERDF	More developed	001	01	07	07	03		23	UKF	6,357,664.00	4,503,600.00	0.00	1
3	ERDF	More developed	001	01	07	07	03		24	UK	5,761,029.00	5,761,029.00	0.00	1
3	ERDF	More developed	001	01	07	07	03		24	UKD	5,542,840.00	4,730,503.00	0.00	1
3	ERDF	More developed	001	01	07	07	03		24	UKF	29,520,460.00	25,322,524.00	0.00	5
3	ERDF	More developed	001	01	07	07	03		24	UKG	53,770,041.00	29,873,200.00	0.00	8
3	ERDF	More developed	001	03	07	07	03		24	UKD	208,904,566.00	113,456,067.00	0.00	1
3	ERDF	More developed	001	04	07	07	03		24	UKG	232,556,787.00	175,673,376.00	0.00	1
3	ERDF	More developed	003	01	07	07	03		07	UK	16,957,390.00	8,856,068.00	0.00	1
3	ERDF	More developed	056	01	07	07	03		07	UKF	2,842,838.00	1,421,419.00	0.00	1
3	ERDF	More developed	056	01	07	07	03		24	UKD	6,383,843.00	6,170,868.00	0.00	2
3	ERDF	More developed	056	01	07	07	03		24	UKE	3,408,695.00	2,391,012.00	0.00	1
3	ERDF	More developed	056	01	07	07	03		24	UKG	2,140,764.00	1,184,921.00	0.00	1
3	ERDF	More developed	056	01	07	07	03		24	UKJ	2,564,103.00	2,564,103.00	0.00	1
3	ERDF	More developed	066	01	07	01	03		13	UKI	9,433,210.00	5,205,340.00	0.00	1
3	ERDF	More developed	066	01	07	01	03		23	UKI	22,164,538.00	13,540,500.00	2,088,195.00	4
3	ERDF	More developed	066	01	07	01	03		24	UKI	24,741,403.00	13,177,029.00	0.00	4
3	ERDF	More developed	066	01	07	07	03		24	UKE	12,995,586.00	9,378,360.00	0.00	1
3	ERDF	More developed	066	01	07	07	03		24	UKF	1,225,819.00	735,483.00	0.00	1
3	ERDF	More developed	066	01	07	07	03		24	UKG	3,470,146.00	3,420,139.00	26,308.00	2
3	ERDF	More developed	066	01	07	07	03		24	UKH	23,910,190.00	16,078,832.00	0.00	4
3	ERDF	More developed	066	01	07	07	03		24	UKJ	7,629,746.00	3,814,873.00	0.00	2
3	ERDF	More developed	066	01	07	07	03		24	UKK	12,074,213.00	12,074,213.00	0.00	1
3	ERDF	More developed	067	01	07	01	03		24	UKI	9,644,526.00	5,365,853.00	0.00	4
3	ERDF	More developed	067	01	07	07	03		05	UKC	1,412,304.00	936,753.00	178,713.00	1
3	ERDF	More developed	067	01	07	07	03		07	UKC	986,768.00	510,240.00	77,886.00	1
3	ERDF	More developed	067	01	07	07	03		07	UKK	4,981,997.00	2,610,493.00	0.00	1
3	ERDF	More developed	067	01	07	07	03		13	UKC	2,718,840.00	2,419,090.00	0.00	1

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
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3	ERDF	More developed	067	01	07	07	03		23	UKC	3,327,337.00	3,067,764.00	269,587.00	2
3	ERDF	More developed	067	01	07	07	03		23	UKK	1,282,051.00	1,282,051.00	0.00	1
3	ERDF	More developed	067	01	07	07	03		24	UKC	28,411,585.00	18,838,223.00	2,992,918.00	9
3	ERDF	More developed	067	01	07	07	03		24	UKD	43,437,206.00	38,085,071.00	3,987,793.00	12
3	ERDF	More developed	067	01	07	07	03		24	UKE	27,205,260.00	18,648,047.00	0.00	5
3	ERDF	More developed	067	01	07	07	03		24	UKF	14,355,684.00	10,700,958.00	200,341.00	4
3	ERDF	More developed	067	01	07	07	03		24	UKG	32,059,302.00	20,433,083.00	0.00	6
3	ERDF	More developed	067	01	07	07	03		24	UKH	44,716,106.00	27,468,377.00	389,900.00	7
3	ERDF	More developed	067	01	07	07	03		24	UKK	8,640,240.00	6,766,887.00	0.00	3
3	ERDF	More developed	067	03	07	07	03		24	UKC	132,149,580.00	77,277,780.00	0.00	1
3	ERDF	More developed	070	01	07	07	03		24	UKJ	2,564,103.00	1,921,795.00	0.00	1
3	ERDF	More developed	072	01	07	07	03		18	UKD	5,201,979.00	1,825,110.00	492,949.00	1
3	ERDF	More developed	072	01	07	07	03		24	UKD	717,459.00	231,573.00	0.00	1
3	ERDF	More developed	072	01	07	07	03		24	UKG	1,665,621.00	803,798.00	0.00	1
3	ERDF	More developed	073	01	07	07	03		24	UKG	1,652,078.00	826,039.00	238,153.00	1
4	ERDF	Less developed	012	01	07	03	04		08	UKK	4,120,142.00	2,761,168.00	0.00	1
4	ERDF	Less developed	013	01	07	03	04		24	UKK	18,840,160.00	12,246,105.00	0.00	1
4	ERDF	Less developed	015	01	07	03	04		10	UKK	2,280,641.00	1,824,513.00	0.00	1
4	ERDF	Less developed	015	01	07	03	04		24	UKK	37,873,094.00	27,734,372.00	0.00	2
4	ERDF	Less developed	068	01	07	03	04		24	UKK	4,265,314.00	3,490,299.00	0.00	1
4	ERDF	Transition	009	01	07	07	04		24	UKD	4,285,386.00	2,337,112.00	0.00	1
4	ERDF	Transition	015	01	07	07	04		10	UKG	19,252,524.00	19,252,524.00	0.00	1
4	ERDF	Transition	065	01	07	07	04		07	UKG	1,806,929.00	1,452,057.00	0.00	2
4	ERDF	Transition	065	01	07	07	04		24	UKD	9,003,785.00	9,003,785.00	0.00	2
4	ERDF	Transition	065	01	07	07	04		24	UKE	2,942,052.00	1,769,060.00	0.00	1
4	ERDF	Transition	068	01	07	07	01		24	UKG	987,231.00	535,794.00	0.00	2
4	ERDF	Transition	068	01	07	07	04		24	UKC	3,251,822.00	1,781,556.00	0.00	2
4	ERDF	Transition	068	01	07	07	04		24	UKD	8,540,846.00	8,540,846.00	0.00	1
4	ERDF	Transition	068	03	07	07	04		24	UKD	27,202,309.00	14,773,582.00	0.00	1
4	ERDF	More developed	009	01	07	07	04		24	UKD	476,154.00	259,679.00	0.00	1

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
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4	ERDF	More developed	012	01	07	07	04		12	UKE	16,796,395.00	16,796,395.00	0.00	1
4	ERDF	More developed	012	01	07	07	04		22	UKD	3,846,154.00	1,923,077.00	0.00	1
4	ERDF	More developed	013	01	07	01	04		24	UKI	5,374,123.00	5,374,123.00	0.00	1
4	ERDF	More developed	013	01	07	07	04		10	UKC	2,290,977.00	2,290,977.00	0.00	1
4	ERDF	More developed	014	01	07	07	04		08	UKF	3,840,372.00	3,840,372.00	0.00	1
4	ERDF	More developed	014	01	07	07	04		10	UKC	11,971,695.00	11,971,695.00	0.00	1
4	ERDF	More developed	065	01	07	01	04		22	UKI	1,648,103.00	1,648,103.00	0.00	1
4	ERDF	More developed	065	01	07	07	04		07	UKG	15,233,628.00	7,731,587.00	0.00	3
4	ERDF	More developed	065	01	07	07	04		24	UKD	8,034,060.00	8,034,060.00	0.00	2
4	ERDF	More developed	065	01	07	07	04		24	UKE	1,637,017.00	984,341.00	0.00	1
4	ERDF	More developed	065	03	07	07	04		24	UKC	15,833,872.00	9,259,256.00	0.00	1
4	ERDF	More developed	068	01	07	01	04		24	UKI	4,487,179.00	4,487,179.00	0.00	1
4	ERDF	More developed	068	01	07	07	04		07	UKF	1,888,164.00	1,189,446.00	0.00	1
4	ERDF	More developed	068	01	07	07	04		07	UKG	1,976,710.00	938,847.00	0.00	1
4	ERDF	More developed	068	01	07	07	04		22	UKH	35,624,055.00	18,242,089.00	0.00	3
4	ERDF	More developed	068	01	07	07	04		22	UKJ	6,410,256.00	3,205,128.00	0.00	1
4	ERDF	More developed	068	01	07	07	04		24	UKF	9,973,023.00	8,508,856.00	0.00	2
4	ERDF	More developed	068	01	07	07	04		24	UKG	4,193,984.00	2,249,464.00	0.00	2
4	ERDF	More developed	068	03	07	07	04		24	UKD	26,031,172.00	14,137,537.00	0.00	1
4	ERDF	More developed	068	04	07	07	04		07	UKF	17,434,204.00	13,169,801.00	0.00	1
4	ERDF	More developed	068	04	07	07	04		24	UKD	76,923,077.00	53,205,128.00	0.00	1
5	ERDF	Less developed												
5	ERDF	Transition	087	01	07	07	05		11	UKE	14,454,799.00	10,562,514.00	0.00	2
5	ERDF	Transition	087	01	07	07	05		22	UKF	1,371,795.00	1,371,795.00	0.00	1
5	ERDF	More developed												
6	ERDF	Less developed	085	01	07	01	06		22	UKK	4,490,555.00	4,490,555.00	0.00	1
6	ERDF	Less developed	085	01	07	03	06		02	UKK	2,805,429.00	2,568,250.00	0.00	1
6	ERDF	Transition	085	01	07	07	06		02	UKD	1,195,513.00	717,308.00	0.00	1
6	ERDF	Transition	085	01	07	07	06		22	UKE	5,500,617.00	5,500,617.00	0.00	3
6	ERDF	More developed	069	01	07	07	06		24	UKG	1,575,477.00	1,575,477.00	0.00	1



Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
7	ERDF	Less developed	025	01	07	03	07		24	UKK	19,358,974.00	19,358,974.00	0.00	1
7	ERDF	Less developed	033	01	07	03	07		24	UKK	12,820,513.00	12,820,513.00	0.00	1
7	ERDF	Less developed	036	01	07	03	07		24	UKK	13,294,872.00	13,294,872.00	0.00	1
8	ERDF	Less developed	097	01	07	06	09		21	UKK	102,564.00	102,564.00	0.00	4
8	ERDF	Transition	097	01	07	06	09		24	UKC	29,487.00	29,487.00	27,179.00	2
8	ERDF	Transition	097	01	07	06	09		24	UKE	25,641.00	25,641.00	0.00	1
8	ERDF	Transition	097	01	07	07	09		24	UKE	64,103.00	64,103.00	0.00	3
8	ERDF	More developed	097	01	07	06	09		24	UKC	132,692.00	132,692.00	86,205.00	5
8	ERDF	More developed	097	01	07	06	09		24	UKE	122,791.00	120,868.00	19,156.00	7
8	ERDF	More developed	097	01	07	06	09		24	UKH	76,328.00	76,328.00	0.00	3
8	ERDF	More developed	097	01	07	07	09		24	UKE	12,821.00	12,821.00	0.00	1
9	ERDF	Less developed	123	01	07	03			24	UKK	5,946,509.00	5,946,509.00	0.00	2
9	ERDF	Less developed	123	01	07	07			24	UK	178,333.00	178,333.00	15,921.00	1
9	ERDF	Transition	121	01	07	07			24	UKD	1,880,218.00	1,575,875.00	0.00	2
9	ERDF	Transition	123	01	07	07			07	UKD	727,506.00	676,960.00	0.00	1
9	ERDF	Transition	123	01	07	07			24	UK	397,821.00	397,821.00	35,515.00	1
9	ERDF	Transition	123	01	07	07			24	UKC	1,488,978.00	1,488,978.00	137,024.00	2
9	ERDF	Transition	123	01	07	07			24	UKE	2,288,783.00	2,266,688.00	0.00	2
9	ERDF	Transition	123	01	07	07			24	UKF	537,100.00	537,100.00	0.00	1
9	ERDF	Transition	123	01	07	07			24	UKG	1,682,693.00	1,617,709.00	0.00	2
9	ERDF	Transition	123	01	07	07			24	UKK	87,625.00	87,625.00	0.00	1
9	ERDF	More developed	121	01	07	07			24	UKD	153,777.00	123,678.00	0.00	1
9	ERDF	More developed	122	01	07	07			24	UKI	88,718.00	88,718.00	0.00	1
9	ERDF	More developed	123	01	07	01			24	UKI	3,633,662.00	3,633,662.00	0.00	1
9	ERDF	More developed	123	01	07	07			18	UKH	2,333,845.00	1,854,769.00	129,812.00	4
9	ERDF	More developed	123	01	07	07			18	UKJ	1,089,842.00	1,089,841.00	0.00	3
9	ERDF	More developed	123	01	07	07			24	UK	795,641.00	795,641.00	71,031.00	1
9	ERDF	More developed	123	01	07	07			24	UKC	1,697,203.00	1,697,203.00	303,371.00	1
9	ERDF	More developed	123	01	07	07			24	UKD	1,477,358.00	1,415,544.00	154,589.00	2
9	ERDF	More developed	123	01	07	07			24	UKE	2,249,172.00	2,187,077.00	0.00	3

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
9	ERDF	More developed	123	01	07	07			24	UKF	2,341,918.00	1,821,874.00	0.00	3
9	ERDF	More developed	123	01	07	07			24	UKG	4,718,093.00	4,438,621.00	0.00	5
9	ERDF	More developed	123	01	07	07			24	UKK	1,470,102.00	1,470,102.00	43,048.00	5

Table 8: The use made of cross-financing

1	2	3	4	5	6
<b>Use of cross-financing</b>	<b>Priority axis</b>	<b>The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)</b>	<b>Share of the total EU financial allocation to the priority axis (%) (3/total financial allocation to priority axis*100)</b>	<b>Eligible expenditure used under cross financing declared by the beneficiary to the managing authority (EUR)</b>	<b>Share of the total financial allocation to the priority axis (%) (5/total financial allocation to priority axis*100)</b>

Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal)

<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>Priority axis</b>	<b>The amount of support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)</b>	<b>Share of the total financial allocation to the priority axis (%) (3/total financial allocation to priority axis*100)</b>	<b>Eligible expenditure incurred in operations implemented outside the programme area declared by the beneficiary to the managing authority (EUR)</b>	<b>Share of the total financial allocation to the priority axis (%) (5/total financial allocation to priority axis*100)</b>

Table 10: Expenditure incurred outside the Union (ESF)

The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)	Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)

#### 4. SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

The ERDF evaluation programme was progressed through the procurement of consultants to undertake a full scoping report for the delivery of the programme Evaluation Plan. In addition, the appointed consultants were tasked with drawing up guidance for project-level summative assessments. No actual evaluations were carried out during 2016.

## 6. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)

### (a) Issues which affect the performance of the programme and the measures taken

In 2016, two rounds of calls were published, in April and December with a combined value of £639m (€819m) ERDF. In the United Kingdom there are restrictions on Government activity during election and referendum periods and calls were not therefore published during the period preceeding the June EU referendum.

#### **Modification of the Operational Programme**

Modifications are being sought in 2017, in accordance with Article 30 of Regulation No 1303/2013 (the CPR), for two reasons:

- a) to conduct, in accordance with Article 5(6) of Regulation No 215/2014, the revision of milestones and targets where these have been found to be based on incorrect assumptions including amendments resulting from changes in allocations for a number of priorities.
- b) to incorporate funding arising from the European Commission's recalculation of structural funds allocations on the basis of the most recent statistical data, as provided for in the original deal on the Multiannual Financial Framework for 2014-2020 and set out in Article 92(3) of the CPR.

In addition, the MA is using the occasion to adapt the narrative in the operational programme to ensure it reflects changes to business processes, mainly relating to the role of intermediate bodies and the role of local ESI Funds Sub-Committees. Revisions will also make clearer the type of investments that can be made (Priority Axis 4) and where they can be made (Priority Axis 5).

Details in PA reports at 3.1 and 11.1.

#### **Other PA issues**

Projects applying for **PA2 – Enhancing access to, and use and quality of ICT** - experienced a delay of almost 12 months as the the UK Broadband state aid scheme SA.36671 expired on 30 June 2015. A new State Aid notification was submitted, being received on 26 May 2016, one month after submission to the European Commission, it is now valid until December 2020. The MA had issued a call for new applications ahead of this in March 2016 to mitigate against further delays.

Projects applying for **PA4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors** - Many of the early applications experienced a high attrition rate at the outline stage, as they were not compatible with the operational programme. In part, this was due to partners having limited experience in delivering low carbon activity. The MA therefore produced guidance and held workshops to better focus future applications. The guidance was published in July 2016 and was used for calls

published in December to boost performance, particularly in the more developed and transition regions.

### **European Claim and Information Management System (E-CLAIMS)**

The development of E-CLAIMS, the new programme management and information management system, continued. Roll out to external partners will happen in 2017. The system build has been complex and the timetable was extended to reflect this and additional functionality required.. The interim system has meanwhile worked effectively to support management of the programme in advance of E-CLAIMS rollout



**(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.**

To the end of December 2016, 376 projects with ERDF funding worth £740m had been legally contracted. This equated to 26% of England's £2,818m allocation, demonstrating significant progress from the position in 2015.

By category of region, almost half of the allocation was legally contracted for the less developed region at 47%, £167m; with 24%, £383m, in the more developed regions; and 23%, £190.29m, in the transition regions.

In addition, by the end of December a further 208 applications with a potential combined value of £521m ERDF were being appraised by the MA. This represented an additional 18.5% of the funds allocated to England. When combined with committed projects, 45% of the England ERDF allocation was accounted for by the end of 2016.

Commitments approved will achieve 56% of performance framework targets (See table 5, Sections 3.1 and 11.1). This was in line with the MA's performance plan which remained on track to achieve the level of commitments needed to deliver the 2018 performance framework targets.

Specific issues and remedial action taken and planned is set out in Section 6 (a).

## 7. CITIZEN'S SUMMARY

The 2014 to 2020 European Structural and Investments Funds Growth Programme sees for the first time a single European Regional Development Fund (ERDF) operational programme covering the whole of England. This was approved by the European Commission in June 2015, and sees investment spread across three of categories of region (less developed, transition, and more developed) covering nine priorities or “priority axes” (PAs). This report summarises the cumulative progress on delivery of the operational programme up to 31 December as detailed in the 2016 Annual Implementation Report (AIR).

The Department for Communities and Local Government (DCLG) who are responsible for the management of the ERDF in England as the Managing Authority (MA) published its first round of calls for projects in March 2015. There was a good response seeking funding across most priority axes and local enterprise partnership (LEP) areas, and this continued as further calls for projects were published in June and December that year.

In 2016, two rounds of calls were published, in April and December with a combined value of £639m (€819m) ERDF. In the United Kingdom there are restrictions on Government activity during election and referendum periods and calls were not therefore published during the period preceding the June EU referendum.

At the end of December 2016, 376 projects with ERDF funding worth almost £740m (€948.72m) had been committed, that is had been issued a contract by the MA to deliver agreed activity. This equated to 26% of England's £2,818m (€3,613m) allocation of ERDF, a significant increase compared to the same period in 2015.

By category of region, almost half of the allocation had been committed for the less developed region at 47% (£167m (€214m)) (the less developed region covers only Cornwall and the Isles of Scilly), 24% (£383m (€491m)) in the more developed regions and; 23% (£190m (€243.58m)) in the transition regions.

At the end of December there were a further 208 applications undergoing appraisal by the MA, with a potential value of £521m (€668m) ERDF (including 3 financial instruments). This represented an additional 18.5% of the funds allocated to England. Therefore, at the end of December 45 % of England's allocation was committed or under appraisal.

At the end of December there were a further 208 applications undergoing appraisal by the MA with a potential value of £521m (€668m) ERDF (including 3 financial instruments). Therefore, by the end of December, 45% of the England ERDF allocation was either committed or under appraisal.

Commitments to projects agreed by the MA will achieve 56% of performance framework targets. This was in line with the MA's performance plan which remained on track to achieve the level of commitments needed to deliver the 2018 England ERDF programme performance framework targets.

The level of commitments is a good indicator of this and by priority axis this shows:

**PA1 – Promoting Research & Innovation** - 154 projects were being supported, or going through the appraisal process at the end of 2016. This activity amounted to £319m or 52% of the PA allocation, of which £188m (31%) was committed. 29% of the less developed region's allocation had been committed

for this priority axis, 31% of the more developed regions and 31.5% of the transition regions. This provided a sound basis for the priority axis to meet its performance framework spend, and “enterprises receiving support” output target. Further calls were planned to take place in 2017 to bring forward additional projects.

**PA2 – Enhancing access to, and use and quality of ICT** - 23 projects were being supported, or going through the appraisal process at the end of 2016. These were worth £60m, 56% of the allocation, of which £34m (32%) had been committed. The expiry of the broadband state aid scheme SA.36671 in June 2015 had delayed several projects whilst a replacement scheme was developed. This was approved by the European Commission in May 2016 enabling further calls to be made. 89% of the less developed region had been committed in this priority axis, and was on target to exceed its broadband access output target. Commitment levels in the more developed and transition regions (at 25% and 14% respectively) was less advanced. However, factoring in applications that were under appraisal by the MA, commitment levels were expected to rise to 55% and 37% respectively in these regions. The targets for this PA were based on incorrect assumptions and a modification to the programme were therefore planned in 2017 to address this issue.

**PA3 – Enhancing the Competitiveness of SMEs** - 212 projects were being supported, or going through the appraisal process at the end of 2016. These were worth £458m, 40% of the allocation, of which £352m (31%) had been committed. 46% of the less developed region had been committed in this PA, 31% of the more developed regions and 26% of the transition regions. This provided a sound basis for the priority axis to meet its performance framework spend and “enterprises receiving support” output target. The December call was held to increase commitments in all categories of region during 2017.

**PA4 – Supporting the Shift Towards a Low Carbon Economy in all Sectors** – 80 projects were being supported or going through the appraisal process at the end of 2016. These are worth £237m, 38% of the allocation, of which £111m (18%) had been legally contracted. Performance in the less developed region was very strong with 83% of the allocation committed, providing a sound basis to meet the performance framework spend and “enterprises receiving support” output targets. Commitment levels in the more developed and transition regions were less advanced however. Nevertheless, factoring in applications that were under appraisal by the MA, commitment levels were expected to rise to 33% and 31% respectively in these regions. Many of the applications received earlier in 2016 experienced a high attrition rate (rejection of applications) at the outline stage, as they were not compatible with the operational programme. In part this was due to partners having limited experience in delivering low carbon activity. The MA therefore produced guidance and held workshops to support better focused future applications that were in line with the operational programme. This guidance was published in July 2016 to support calls issued from December onwards to boost performance, particularly in the more developed and transition regions.

**PA5 – Promoting Climate Change Adaption, Risk Prevention & Management** – 11 projects were being supported or going through the appraisal process at the end of 2016. These were worth £31m, 58% of the allocation, of which £7m (12%) had been committed. 27% of the allocation had been committed in the transition regions. This figure was expected to rise to 71% when factoring in applications under appraisal by the MA. Delivery in the more developed and less developed regions was much more

challenging, where no funds had been committed in this PA. Commitment levels were however expected to reach 16% and 114% respectively when factoring in applications under appraisal by the MA. The methodology used to calculate the performance framework targets was not based on a sufficiently broad evidence base, resulting in a target that was set unrealistically high. A review was undertaken utilising a more extensive evidence base that substantiates a lower target number. This will feature in an application to modify the operational programme in 2017.

**PA 6 – Preserving & Protecting the Environment & Promoting Resource Efficiency** 16 projects were being supported or going through the appraisal process at the end of 2016. These are worth £28m, 33% of the allocation, of which £8m (10%) has been committed. Performance in the less developed region was strong with 44% of the allocation committed, putting it on track to achieve its spend and “habitats” output target. Delivery in the more developed and transition regions has proved to be challenging, where commitment levels were at 1.1% and 15.4% respectively. When factoring in applications undergoing appraisal by the MA, these numbers were expected to rise to 30% and 20% respectively. Further calls were planned in 2017. In addition, a modification to the programme was planned in 2017 to address incorrect assumptions regarding the areas where ERDF investments can be made. This will reduce the level of funding in this priority axis.

#### **PA7 – Sustainable Transport in Cornwall & Isles of Scilly**

3 projects were supported at the end of 2016. These are worth £25m, 56% of the PA allocation, and have all been committed. This priority axis is only available in the less developed region and is on target to deliver the required performance spend and output targets in 2018. A call was published in December and another was planned in 2017 to secure further project applications.

#### **PA8 – Promoting Social Inclusion & Combating Poverty & any Discrimination**

43 projects were being supported or going through the appraisal process at the end of 2016. These are worth £25m, 62% of the allocation, although only £0.27m (0.7%) had been committed. However, projects in appraisal indicated the potential for this to rise to 76% in the less developed region, 52% in the more developed region, and 65% in the transition region. These were expected to deliver the number of local development strategies needed to meet the performance output target in 2018. A modification to the programme will be sought in 2017 to address incorrect assumptions regarding local funding requirements under this priority axis. This will reduce the level of funding in this priority axis.

Across all priority axes, the calls that were published in December 2016, together with those that will be initiated in 2017, will build delivery in response to on-going development needs and redress potential shortfalls in some priority axes. In addition, as set out, an application to modify the operational programme will be made during 2017 for: PA2, PA5, PA6, and PA8 to rebalance the programme in line with current socio-economic conditions and development needs.

A number of financial instruments were set up to provide grant, debt and equity support for enterprises. The first four financial instruments contracted for £337m ERDF in November, following acceptance of their ex-ante assessments (which established the market case for each) by the MA. They will commence drawing down funds in the first half of 2017.

These comprised three access to finance “fund of funds”:

- Northern Powerhouse Investment Fund, a £402m project utilising £140m ERDF;
- Midlands Engine Investment Fund, a £266.50m project utilising £78.55m ERDF;
- North East Fund, a £144.50m project utilising £58.50m ERDF;

and one “urban development” fund:

- the Greater Manchester Fund of Funds, a £120m project utilising £60m ERDF.

Three further financial instruments were under development for £107m ERDF. These comprised two access to finance “fund of funds”, in London, and in Cornwall & the Isles of Scilly. The remaining fund will be an “urban development” fund in London. All were expected to have committed and started to draw down funds around Quarter 4 2017.

The development of E-CLAIMS continued. This will provide programme management and be the digital information management system for the programme. Rollout to external partners was planned to take place in 2017.

The MA was designated as the MA for England by the European Commission on 30 November. This enabled the MA to submit claims to the European Commission via the England certifying authority for the reimbursement of ERDF paid to projects. The certifying authority submitted the programme’s first payment application to the European Commission for £1.829m on 16 December. The certifying authority will submit larger payments to the European Commission in May, September, and December 2017, as the programme’s rate of investment increases.

Negotiations were started in May 2016 with some single or combined authorities to designate them as intermediate bodies (IB) with some delegated powers to select ERDF projects. IBs were negotiated to deliver Sustainable Urban Development and ERDF project selection as part of wider devolution deals agreed in England in some cases. Negotiations were progressed with the following authorities:

- Cornwall and the Isles of Scilly
- Tees Valley
- Greater Cambridgeshire and Peterborough
- Liverpool City Region (CR)
- Greater Manchester

and the following for Sustainable Urban Development only:

- Nottingham CR
- Leeds CR
- Greater Birmingham and Solihull
- Bristol (west of England)
- North East Combined Authority

- Sheffield CR

Negotiations were paused prior to and following the European Referendum, but then recommenced with some strategies for delivering Sustainable Urban Development agreed by the end of December 2016 (Leeds CR, Greater Birmingham and Solihull, and Liverpool CR). The relevant authorities were invited to submit the necessary evidence on issues such as capacity and preventing conflicts of interest to enable the MA to designate them as IBs. The formal designations of these and the other IBs will be carried out in the first half of 2017.

## 8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	1 - Promoting Research and Innovation
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>01 - Strengthening research, technological development and innovation</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	33,368,555.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	18-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	No
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Greater Manchester - Fund of Funds - PA1
6. Official address/place of business of the financial instrument (name of the country and city)	Greater Manchester Combined Authority, Town Hall, Albert Square, Manchester, England, M60 2LA
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No

7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underwriting implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Greater Manchester Fund of Funds
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Greater Manchester Combined Authority, Town Hall, Albert Square, Manchester, England, M60 2LA
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and Greater Manchester Combined Authority (GMCA) in



	accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	66,737,111.00
14.1. out of which ESI Funds contributions (in EUR)	33,368,555.00
14.1.1. out of which ERDF (in EUR) (optional)	33,368,555.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00

17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement	0.00

of management costs incurred and payment of management fees of the financial instrument (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Greater Manchester - Fund of Funds - PA1
6. Official address/place of business of the financial instrument (name of the country and city)	Greater Manchester Combined Authority, Town Hall, Albert Square, Manchester, England, M60 2LA
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Greater Manchester - Fund of Funds - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No

9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Greater Manchester - Fund of Funds
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Greater Manchester Combined Authority, Town Hall, Albert Square, Manchester, England, M60 2LA
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and Greater

	Manchester Combined Authority (GMCA) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	66,737,111.00
14.1. out of which ESI Funds contributions (in EUR)	33,368,555.00
14.1.1. out of which ERDF (in EUR) (optional)	33,368,555.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00

17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00

25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	0
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	

35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	



39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>P2 - Public or commercial buildings built or renovated</b>
41.1. Target value of the output indicator	55.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	33,368,555.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	18-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Greater Manchester - Fund of Funds - PA4
6. Official address/place of business of the financial instrument (name of the country and city)	Greater Manchester Combined Authority, Town Hall, Albert Square, Manchester, England, M60 2LA
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underpinning implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial	Greater Manchester Fun of

instrument	Funds
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Greater Manchester Combined Authority, Town Hall, Albert Square, Manchester, England, M60 2LA
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and Greater Manchester Combined Authority (GMCA) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	66,737,111.00
14.1. out of which ESI Funds contributions (in EUR)	33,368,555.00
14.1.1. out of which ERDF (in EUR) (optional)	33,368,555.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00

15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the</b>	

<b>financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Greater Manchester - Fund of Funds - PA4
6. Official address/place of business of the financial instrument (name of the country and city)	Greater Manchester Combined Authority, Town Hall, Albert Square, Manchester, England, M60 2LA
8. Type of the financial instrument	Fund of funds specific fund

8.2. Related Fund of Funds	Greater Manchester - Fund of Funds - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or	Body governed by public or private law

guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Greater Manchester Fund of Funds
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Greater Manchester Combined Authority, Town Hall, Albert Square, Manchester, England, M60 2LA
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and Greater Manchester Combined Authority (GMCA) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	66,737,111.00
14.1. out of which ESI Funds contributions (in EUR)	33,368,555.00
14.1.1. out of which ERDF (in EUR) (optional)	33,368,555.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00

15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan



24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	

32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	0
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	0.00
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial</b>	

<b>instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO34 - GHG reduction: Estimated annual decrease of GHG</b>
41.1. Target value of the output indicator	10,100.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	1 - Promoting Research and Innovation

2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>01 - Strengthening research, technological development and innovation</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	1,402,733.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	11-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Midlands Engine Investment Fund - PA1
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing	Fiduciary account

authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underpinning implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Midlands Engine Investments Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, Endland, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	4,753,417.00
14.1. out of which ESI Funds contributions (in EUR)	1,402,733.00

14.1.1. out of which ERDF (in EUR) (optional)	1,402,733.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	

21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00

38.2.2. out of which private contributions (EUR)	0.00
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<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Midlands Engine Investment Fund - PA1
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	Yes
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	Proof of concept/early stage, debt
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial	Fiduciary account



institution	
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Midlands Engine Investments Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	4,753,417.00
14.1. out of which ESI Funds contributions (in EUR)	1,402,733.00
14.1.1. out of which ERDF (in EUR) (optional)	1,402,733.00

14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the	

financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0

29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0

29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund</b>
22.1. Type of financial product offered by the financial instrument	Other support combined within the financial instrument
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
26.1. Total value of new debt finance created by the SME Initiative (CPR Art. 39 (10) b)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-	0

equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Proof of concept/early stage</b>
22.1. Type of financial product offered by the financial instrument	Other support combined within the financial instrument
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
26.1. Total value of new debt finance created by the SME Initiative (CPR Art. 39 (10) b)	

27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	0
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	0.00
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00

36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	



39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</i></b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO01 - Productive investment: Number of enterprises receiving support</i></b>
41.1. Target value of the output indicator	27.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</i></b>
41.1. Target value of the output indicator	18.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO04 - Productive investment: Number of enterprises receiving non-financial support</i></b>
41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO05 - Productive investment: Number of new enterprises supported</i></b>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in	0.00

relation to the target value of the output indicator	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	3,108,771.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	47.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	3 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b>

3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	56,721,871.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	11-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Midlands Engine Investment Fund - PA3
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	

<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Midlands Engine Investments Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	192,212,402.00
14.1. out of which ESI Funds contributions (in EUR)	56,721,871.00
14.1.1. out of which ERDF (in EUR) (optional)	56,721,871.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00

14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up</b>	

<b>and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	

5. Name of the financial instrument	Midlands Engine Investment Fund - PA3
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Milldands, Sheffield, England, S3 8NH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	Yes
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	Proof of concept/early stage, debt
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	

<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Midlands Engine Investments Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	192,212,402.00
14.1. out of which ESI Funds contributions (in EUR)	56,721,871.00
14.1.1. out of which ERDF (in EUR) (optional)	56,721,871.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00



14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final</b>	

<b>recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0

29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0

29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Proof of concept/early stage</b>
22.1. Type of financial product offered by the financial instrument	Other support combined within the financial instrument
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
26.1. Total value of new debt finance created by the SME Initiative (CPR Art. 39 (10) b)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0

29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund</b>
22.1. Type of financial product offered by the financial instrument	Other support combined within the financial instrument
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
26.1. Total value of new debt finance created by the SME Initiative (CPR Art. 39 (10) b)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-	0

equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI	0.00

Funds	
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of</b>	

<b>the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO01 - Productive investment: Number of enterprises receiving support</i></b>
41.1. Target value of the output indicator	2,117.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</i></b>
41.1. Target value of the output indicator	1,371.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO04 - Productive investment: Number of enterprises receiving non-financial support</i></b>
41.1. Target value of the output indicator	749.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO05 - Productive investment: Number of new enterprises supported</i></b>
41.1. Target value of the output indicator	576.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</i></b>
41.1. Target value of the output indicator	244,583,144.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO08 - Productive investment: Employment increase in supported</i></b>



	<i>enterprises</i>
41.1. Target value of the output indicator	3,740.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	15.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	109.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	3,130,116.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	11-Nov-2016

<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Midlands Engine Investment Fund - PA4
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law

11.1.1. Name of the body implementing the financial instrument	Midlands Engine Investments Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	10,606,970.00
14.1. out of which ESI Funds contributions (in EUR)	3,130,116.00
14.1.1. out of which ERDF (in EUR) (optional)	3,130,116.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00

15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the</b>	

<b>financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Midlands Engine Investment Fund - PA4
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA4

8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	Yes
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	Proof of concept/early stage, debt
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law

11.1.1. Name of the body implementing the financial instrument	Midlands Engine Investments Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	10,606,970.00
14.1. out of which ESI Funds contributions (in EUR)	3,130,116.00
14.1.1. out of which ERDF (in EUR) (optional)	3,130,116.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00

15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed	0.00



in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity

24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Proof of concept/early stage</b>
22.1. Type of financial product offered by the financial	Other support combined

instrument	within the financial instrument
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
26.1. Total value of new debt finance created by the SME Initiative (CPR Art. 39 (10) b)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients	

supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt</b>
22.1. Type of financial product offered by the financial instrument	Other support combined within the financial instrument
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
26.1. Total value of new debt finance created by the SME Initiative (CPR Art. 39 (10) b)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0

29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	0
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	0.00
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement	0.00

of management costs incurred and payment of management fees of the financial instrument (in EUR)	
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	117.00
41.2. Value achieved by the financial instrument in	0.00

relation to the target value of the output indicator	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	32.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	6.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	3 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	59,507,263.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	14-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	

31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	North East LEP Area - Fund of Funds - PA3
6. Official address/place of business of the financial instrument (name of the country and city)	Leeds, United Kingdom
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	North East (SPV) Limited



11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Leeds, United Kingdom
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and local authorities in the North East Local Enterprise Partnership area, in accordance with Article 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	146,988,021.00
14.1. out of which ESI Funds contributions (in EUR)	59,507,263.00
14.1.1. out of which ERDF (in EUR) (optional)	59,507,263.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00

15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	

35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	North East LEP Area - Fund of Funds - PA3
6. Official address/place of business of the financial instrument (name of the country and city)	
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	North East LEP Area - Fund of Funds - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	
<b>9. Type of products provided by financial instrument: loans, micro-loans,</b>	

<b>guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	

12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	
14.1. out of which ESI Funds contributions (in EUR)	
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	

17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loans</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00

25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00

25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Quasi Equity</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00



25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity</b>	

<b>investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
40. Value of investments and participations in equity (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	

38.3.2. out of which private contributions (EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO01 - Productive investment: Number of enterprises receiving support</i></b>
41.1. Target value of the output indicator	1,097.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</i></b>
41.1. Target value of the output indicator	549.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO04 - Productive investment: Number of enterprises receiving non-financial support</i></b>
41.1. Target value of the output indicator	549.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b><i>41. Output indicator (code number and name) to which the financial instrument contributes</i></b>	<b><i>CO05 - Productive investment: Number of new enterprises supported</i></b>
41.1. Target value of the output indicator	155.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	54,871,800.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	2,338.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	46.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	110.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>P13 - Number of enterprises receiving information, diagnostic and brokerage</b>
41.1. Target value of the output indicator	1,646.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	5,561,315.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	14-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	North East LEP Area - Fund of Funds - PA4
6. Official address/place of business of the financial instrument (name of the country and city)	Leeds, United Kingdom
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation

8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	North East (SPV) Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and local authorities in the North East Local Enterprise Partnership area, in accordance with Article 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid</b>	

<b>(Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	13,737,189.00
14.1. out of which ESI Funds contributions (in EUR)	5,561,315.00
14.1.1. out of which ERDF (in EUR) (optional)	5,561,315.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU)	

No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the	0.00



ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	North East LEP Area - Fund of Funds - PA4
6. Official address/place of business of the financial instrument (name of the country and city)	Leeds, United Kingdom
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	North East LEP Area - Fund of Funds - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for	Fiduciary account

financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority undertaking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	North East (SPV) Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Leeds, United Kingdom
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	13,737,189.00
14.1. out of which ESI Funds contributions (in EUR)	5,561,315.00
14.1.1. out of which ERDF (in EUR) (optional)	5,561,315.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00

15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure</b>	

<b>(Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0

29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0

29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Quasi-Equity</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0

29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	0
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	0.00
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement	0.00

of management costs incurred and payment of management fees of the financial instrument (in EUR)	
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	103.00
41.2. Value achieved by the financial instrument in	0.00



relation to the target value of the output indicator	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	15.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO26 - Research, Innovation: Number of enterprises cooperating with research institutions</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	1 - Promoting Research and Innovation
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>01 - Strengthening research, technological development and innovation</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	10,566,709.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	15-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	

5. Name of the financial instrument	Northern Powerhouse Investment Fund - PA1
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority undertaking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Northern Powerhouse Investments Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH

12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	30,268,017.00
14.1. out of which ESI Funds contributions (in EUR)	10,566,709.00
14.1.1. out of which ERDF (in EUR) (optional)	10,566,709.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00

15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00

37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Northern Powerhouse Investment Fund - PA1
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Northern Powerhouse Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of</b>	

<b>Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority undertaking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Northern Powerhouse Investments Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other	Others

procedure	
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	30,268,017.00
14.1. out of which ESI Funds contributions (in EUR)	10,566,709.00
14.1.1. out of which ERDF (in EUR) (optional)	10,566,709.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public	0.00

funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed	0.00



for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or	0.00

other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan	0

default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	0.00
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00

38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	166.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	92.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	74.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	33.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	46,498,982.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	604.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	14.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	3 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	129,425,504.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	15-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Northern Powerhouse Investment Fund - PA3
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional,	Entrustment of

transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underpinning implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Northern Powerhouse Investment Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of

	Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	365,076,477.00
14.1. out of which ESI Funds contributions (in EUR)	129,425,504.00
14.1.1. out of which ERDF (in EUR) (optional)	129,425,504.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in	0.00



EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00

<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Northern Powerhouse Investment Fund - PA3
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, England, Sheffield, S3 8NH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Northern Powerhouse Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No

9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Northern Powerhouse Investments Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C

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13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	365,076,477.00
14.1. out of which ESI Funds contributions (in EUR)	129,425,504.00
14.1.1. out of which ERDF (in EUR) (optional)	129,425,504.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00

18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00

25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-	0.00

financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	0
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	0.00
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument	0.00

attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00



39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	355,000,739.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	4,583.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	181.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	2,098.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of</b>

	<i>enterprises receiving financial support other than grants</i>
41.1. Target value of the output indicator	1,158.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	940.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	412.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	16,127,236.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP001
30. Date of completion of the ex ante assessment	15-Nov-2016

<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Northern Powerhouse Investment Fund - PA4
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law

11.1.1. Name of the body implementing the financial instrument	Northern Powerhouse Investments Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	46,522,115.00
14.1. out of which ESI Funds contributions (in EUR)	16,127,236.00
14.1.1. out of which ERDF (in EUR) (optional)	16,127,236.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00

15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the</b>	

<b>financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Northern Powerhouse Investment Fund - PA4
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Northern Powerhouse Investment Fund - PA4

8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial	Northern Powerhouse

instrument	Investments Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, England, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	46,522,115.00
14.1. out of which ESI Funds contributions (in EUR)	16,127,236.00
14.1.1. out of which ERDF (in EUR) (optional)	16,127,236.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	0.00
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00



15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	0.00
15.2.1. out of which total amount of national public funding (in EUR)	0.00
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00

24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other	0.00

financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	0.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25.1.1. out of which ERDF (in EUR)	0.00
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	0
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	0
29. Number of financial recipients supported by the financial product	0
29.1. out of which large enterprises	0
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	0
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still	Yes

operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	0
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	0.00
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds	0.00
37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
40. Value of investments and participations in equity (in EUR)	0.00
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	

38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	0.00
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	0.00
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	255.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	50.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of</b>

	<i>enterprises supported to introduce new to the firm products</i>
41.1. Target value of the output indicator	23.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

**9. OPTIONAL FOR THE REPORT TO BE SUBMITTED IN 2016, NOT APPLICABLE TO OTHER LIGHT REPORTS: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES**

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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10.       **PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (ARTICLE 101(H) AND 111(3) OF REGULATION (EU) No 1303/2013)**

10.1. Major projects

Table 12: Major projects

Project	CCI	Status of MP	Total investments	Total eligible costs	Planned notification / submission date	Date of tacit agreement / approval by Commission	Planned start of implementation (year, quarter)	Planned completion date	Priority Axis / Investment priorities	Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost)	Current state of realisation — physical progress Main implementation stage of the project	Main outputs	Date of signature of first works contract	Observations
A30					2017, Q4		2019, Q1	2022, Q2	7 - 7a					
Henry Royce					2016, Q2		2017, Q1	2019, Q4						

## Significant problems encountered in implementing major projects and measures taken to overcome them

**A30** - The MA worked with the European Commission and formally appointed Jaspers to progress with the requirements of a major project application for A30 TEN-T road improvement between Carland and Chiverton Cross interchanges in order that the application could be progressed as quickly as possible to mitigate any delays in the delivery of this scheme. A call is likely to be issued Q3-Q4 2017

**Henry Royce** - Applicant has secured alternative funding for this project and will no longer be an ERDF major project.

**Any change planned in the list of major projects in the operational programme**

Henry Royce - Applicant has secured alternative match funding and therefore the project no longer requires ERDF.

**10.2. Joint action plans**

**Progress in the implementation of different stages of joint action plans**

Not applicable
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Table 13: Joint action plans (JAP)

Title of the JAP	CCI	Stage of implementation of JAP	Total eligible costs	Total public support	OP contribution to JAP	Priority axis	Type of JAP	[Planned] submission to the Commission	[Planned] start of implementation	[Planned] completion	Main outputs and results	Total eligible expenditure certified to the Commission	Observations
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**Significant problems encountered and measures taken to overcome them**

Not applicable
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**PART B**  
**REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT**  
**(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013)**

**11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME**  
**(ARTICLES 50(4) AND 111(4) OF REGULATION (EU) NO 1303/2013)**

**11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)**

Priority axis	1 - Promoting Research and Innovation
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A third Call was launched in December 2015 with outline applications received at the end of January 2016, with some calls closing during February 2016. The fourth Call was launched in April with outline applications received in May; while the fifth Call was launched in December, with applications received in January 2017.

At the end of 2016, 93 applications had been committed with a value of £188.26m (€241.36m) (£20.47m (€26.24m) in less developed; £114.41m (€146.68m) in more developed; and £53.39m (€68.45m) in the transitional Categories of Region). A further 61 projects were going through the appraisal process, worth £110.31m (€141.42m) (£17.98m (€23.05m) in less developed; £55.27m (€70.86m) in more developed; and £37.06m (€47.51m) in transitional). Taking into account financial instruments, the total value of applications and commitments amounted to £58.45m (€74.93m) in the less developed region, which was 82% of its allocation of £71.06m (€91.10m). In the more developed region the value was £169.67m (€217.52m) or 46% of its allocation of £369.47m (€473.68m), and for transitional regions all activity amounted to £90.45m (€115.96m) or 53% of the allocation of £169.35m (€217.11m)). The combined of applications and commitments amounted to £318.57m (€408.42), or 52% of the allocation of £609.88m (€781.90m).

The first four calls put the PA in a strong position to meet its performance framework spend targets, but further activity was planned to further strengthen the outlook. New calls were planned for 2017. There was very strong performance in relation to the performance framework indicator “*Number of enterprises receiving support*”. Projects were committed to deliver 13,918 against a target of 5,012. When factoring in project applications being appraised, this potentially increased to 19,156 (382% of the target). All Categories of Region performed strongly – 415% of the less developed region target, 409% of the more developed region target and 310% of the transition region target.

The MA had a clear plan in place to ensure effective delivery. Claims were monitored (and will continue to be in following years) to evaluate underperformance and/or high

attrition rates, and mitigating action taken as needed. Local partners were actively engaged on ESI Funds sub-committees in each LEP area, The advice and intelligence provided by partners was of a high quality and was an important feature of successful implementation in local areas across the country.

Good progress was made with calls launched and projects contracted that provided a

solid basis for each Local Enterprise Partnership area to meet its performance framework targets. There was good levels of interest in the calls, particularly in those areas with universities, who were a key source of applicants within this PA. Engagement with universities and other research organisations was evident from the applications received. There was an encouraging number of projects supported that were active in bridging the gap between academia and business and promoting the commercialisation of research and product development.

Capital development was focussed on R&D centres and demonstrating and testing equipment under investment priority 1a. This was constrained at times by the some of the outputs which were more geared to revenue-based activities.

Investment targeted at smart specialisation sectors complementing domestic strategic priorities with activity focussed on life sciences, advanced manufacturing, creative and digital, open access technology centres, healthcare, agri-sciences and agri-tech. Future activity was planned to support such sectors and further strengthening the catapult network, seeking to maximise opportunities in key growth areas including offshore wind and advanced manufacturing sectors. Where applications failed to show sufficient regard to Smart Specialisation, further support and guidance was provided. This was actively assessed by the MA, including the development of applications from outline to full stage.

The projects contracted up to the end of 2016 fall into various themes which aligned closely with the indicative activities set out in the operational programme.

The first theme is investment in research facilities. To date this was mainly a feature of the North West of England, where the projects include the Engineering Innovation Centre in Lancashire, and Sensor City in Liverpool. The Graphene Engineering Innovation Centre in Manchester, a recipient of ERDF funds in the 2007-2013 ERDF programme, embarked on a second building with ERDF supporting the purchase of equipment.

Elsewhere, in the South West, ERDF was invested in the Porton Down Health and Life sciences centre, which will deliver a health and life sciences incubation and innovation centre.

There were a number of projects supported (mainly sponsored by universities) providing test bed facilities. For example, Warwick University's Product Innovation Accelerator will boost R&D capacity in SMEs by taking ideas and accelerating them into commercial outcomes. The Sunderland Centre for Enterprise and Innovation will provide accommodation for businesses seeking to locate close to and collaborate with University expertise.

Knowledge transfer was another main theme, with several universities being the main applicants and the activity focussing on transferring knowledge and capacity from university research and facilities to SMEs. For example Medilink EM Ltd were the applicants for two projects in the midlands which will allow SMEs to access high-value expertise from research entities, clinical technologies and life sciences sector specialists, and high-technology manufacturing and medical businesses.

Sheffield University's Integrated Civil and Infrastructure Research project will help transfer new material innovations to regional industries to enable them to win higher



value contracts. This will be done through capacity building activity and supporting the introduction into the supply chain of new sustainable process routes.

Surrey University's Digital Business Acceleration Hubs will be setting up a network of hubs in Hampshire targeted at digital SMEs with high innovation and high growth potential to provide business support and knowledge exchange from universities and large companies to SMEs to increase the amount of research and innovation activities conducted to bring new products to market.

A small cluster of projects was approved to support business incubation in high growth sectors. The University of the West of England's Innovation and Enterprise Programme includes the Centre for Graduate Enterprise, which will deliver pre-commercial incubation support to 90 graduates over 3 years, supporting over 50 new enterprises and generating over 50 new to market products.

Under the theme of development of new products, the life sciences were well represented with projects being delivered by NHS Liverpool Clinical Commissioning Group and by Guys and St Thomas' NHS Foundation Trust. The first one supports Liverpool City Region (LCR) SMEs to develop and commercialise innovative products and services within sub-sectors where LCR is a market leader, and where it will boost development of supra-sectoral technologies, like sensor technology and materials, and repurpose existing technologies through applying them to health and social care. The second project, London Digital Health Accelerator Programme, provides start-ups with access to clinical expert mentors, to NHS managers and technologists, and, through its networks, to universities, hospitals, and businesses. The programme will help SMEs understand demand, and test innovations from an early stage.

By far the largest category of projects approved (46%) was innovation support for SMEs. There was a good spread of these projects around the country, which included the dozen or so projects match funded by Innovate2Succeed. Those projects are providing tailored support to SMEs to enhance their innovation management capability.

In London, the programme attracted a number of projects that will deliver in the area of high level innovation such as medical trials and the development of medical equipment. ERDF is supporting the first cardiovascular centre of excellence in London, which will harness collaboration between the capital's universities, physicians, and SMEs.

In the less developed region, Cornwall and the Isles of Scilly, three investments were confirmed totalling £2.5m ERDF, covering three of the Smart Specialisation sectors - Digital Economy, E-health & E-wellbeing, and Marine Technology. The high level of interest was very encouraging in an area with historically low levels of research and development due to a lack of resources for investment. The emergence of a strong Higher Education sector, developed during the 2000-2006 ERDF Programme with further support being provided in the 2007-2013 ERDF Programme for research infrastructure and business engagement, provided a platform on which Research and Innovation investments in the current ERDF Programme is building on.

Priority axis

2 - Enhancing access to, and use and

Expenditure in this PA was committed with particular regard to the following goals of the Digital Agenda for Europe:

- the entire EU to be covered by broadband above 30 Mbps by 2020;
- 50% of the EU to subscribe to broadband above 100 Mbps by 2020.

By the end of December 2016, the programme had launched thirty-eight calls across all categories of region. £33.5m (€42.34m) expenditure had been committed by the end of December 2016 with a further £85.5m (€109.62m) applications under appraisal. .

Several calls were launched at the start of the programme in March 2015 focussing on IP2a, which will deliver the performance target output P3: “Additional businesses with broadband access of at least 30mbps”. Further calls were launched in March 2016 in anticipation of approval of a new broadband state aid notification, which was received later than expected. As a result, projects experienced some delay in starting.

Local partners were actively engaged on ESI Funds sub-committees in each LEP area where priority axis 2 was considered. The advice and intelligence provided by partners was of a high quality and was an important feature of effective implementation in local areas across the country.

#### Less Developed Region Performance

89% of the less developed allocation was committed and is on target to exceed the programme target of 1,449 P3: Additional businesses with broadband access of at least 30mbps by 51% i.e. achieve 2,220 outputs by 2023.

#### More Developed Region and Transition Region Expenditure Performance

Commitment levels in the more developed and transition regions were less advanced. As a result of a number of specific factors, achievement of the performance framework financial and output targets in the more developed and transition regions was challenging.

The operational programme anticipated the breakdown of the PA2 allocation between IP2a and IP2b for transition and more developed regions to be 80% IP2a and 20% IP2b.

IP2a was planned for capital investment into broadband infrastructure to deliver the performance framework P3 output - Additional businesses with broadband access of at least 30mbps (35,534 more developed and 9,290 transition). Despite a higher than expected unit cost for associated activity in more developed and transition regions, the sharp reduction of eligible businesses following change to the state aid cover meant that less money was needed for IP2a than had been allocated to achieve access for 95% of England of broadband speeds at 30mbps.

The MA concluded in discussion with Broadband Delivery UK (BDUK) and partners that ERDF funding to support broadband infrastructure investment should therefore be

reduced under IP2a.

Following discussions with the Commission at the end of 2016, a programme modification will be sought in 2017 to reduce the funding in IP2a for more developed and transition regions. Currently, the following changes are anticipated

Priority Axis	Category of Region	IP2a	%	IP2b	%	Total
2	Transition	€17,746,843	49.9%	€17,799,615	50.1%	€35,546,458
2	More Developed	€59,571,233	39%	€93,582,064	61%	€153,153,298

The UK Government continued to maintain its commitment to contributing to the EU 2020 goals relating to Broadband access but this would be pursued through domestic and private sector funding[1].

#### More Developed Region and Transition Region Output Performance

The performance framework target P3 is only associated with IP2a activity, which focusses on superfast broadband infrastructure to be delivered in state aid compliant areas of England. As a result of the financial and state aid position set out in this section, the MA concluded that the output targets in more developed and transition regions (35,534 P3 for more developed and 9,290 P3 for transition) would need to be adjusted

In more detail, further evidence emerged that affected some of the assumptions underpinning performance framework output numbers for PA2. Three main factors identified were:

- The state aid notification did not allow for public support for ultrafast broadband investments i.e. those which aim to achieve broadband speeds above 100 Mbps

Changes to the way premises were targeted. Previously, delivering authorities were allowed to target premises by *postcode*. The new notification however specified that interventions must target at *premise* level. All projects had to complete an Open Market Review (OMR) to identify the state aid compliant area (referred to as white). In some cases, the new state aid notification had

- reduced the number of state aid eligible premises. For example, Devon and Somerset had seen a reduction in total premises in scope by 34%. The business premises subset (which is the focus of ERDF) of premises was similarly impacted by this reduction.
- The reduction in “white areas” had been further reduced because previous investment, (under the State aid notification SA 36671) had resulted in higher than expected take-up rates of superfast broadband. In line with the state aid notification, this meant BT (the main private sector provider of broadband infrastructure) would now return up to £129m to the public purse to help rollout superfast speeds even further[2]. This further limited the state aid compliant areas that required public intervention.

The overall impact of these changes was that the level of expenditure required in the programme for supporting broadband infrastructure investments in transition and more developed regions had decreased. In addition, work to compare the

eligible areas covered against the Business Register had identified that the number of businesses that could be supported through the Programme in those regions was lower than anticipated. Therefore the level of performance outputs (P3) that could be achieved by 2023 was significantly less than had been assumed, with approximately 9,000 achievable for more the developed regions and 3,700 for the transition regions.

The MA had a pipeline of projects in more developed and transition regions with total expenditure of at least €66m and €33m ERDF investment. To manage financial and non-financial performance, the MA planned to launch a number of PA2 calls in 2017 focussing on IP2b business support activity. The MA will closely monitor expenditure and outputs performance putting in place any mitigating measures as required.

[1] <https://www.gov.uk/guidance/broadband-delivery-uk>

[2] <https://www.gov.uk/government/news/additional-129-million-boost-for-nationwide-broadband-rollout>

Priority axis	3 - Enhancing the Competitiveness of SMEs
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Priority axis 3 has got off to a strong start. In 2016, the MA launched 45 separate calls under priority axis 3 with a combined ERDF value of £139.62m (€179m). By 31 December 2016, 159 projects had been committed, with a combined ERDF value of £352.11m (€451.42m, equivalent to 31% of the Priority Axis. There were 53 other applications under consideration, including projects at outline, full stage, and in contracting, with a combined ERDF value of £68.74m (€88.13m).

In addition, financial instruments to the value of £37m (€47.44m) were under active development. At the close of the year, the total value of projects at all stages was £457.8m (€586.92m) equivalent to 40% of the available funding under Priority Axis 3.

Projects supported included specialised provision to improve the competitiveness of manufacturing companies; tailored support for export and inward investment; and the provision of information diagnostic and brokerage support to small and medium sized enterprises through a network of local growth hubs. In addition, the MA supported a number of projects which provided focused support for key priority growth sectors in local areas. Following the completion of the related ex-ante assessments in the autumn, three large financial instrument fund of funds had been committed and will begin providing loan and equity finance to small and medium sized enterprises in respectively, the Northern Powerhouse 'region', the North East, and the Midlands Engine 'region', in 2017.

In general, projects were being supported for a period of three years, and so a proportion of funding was phased to ensure the availability of funds for continued provision in the latter half of the programme period. The response to calls varied across the country. Challenges included difficulties in identifying suitable match funding, which had led to an increased reliance on contributions from beneficiary companies. Despite these challenges, management information showed sufficient activity had been

contracted to achieve the 2018 performance framework spend and output targets.

Local partners were actively engaged on ESI Funds sub-committees in each LEP area. The advice and intelligence provided by partners was of a high quality and was an important feature of effective implementation in local areas across the country.

The MA closely monitored performance to ensure that forecast expenditure and outputs from contracted projects were realised, which would continue to be a priority in the following years.

Priority axis

4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors

Priority axis 4 has five investment priorities, with a requirement to allocate 20% of the funding to priority 4 in more developed regions and 15% in transition regions.

- 4a Promoting the production and distribution of energy derived from renewable sources.
- 4b Promoting energy efficiency and renewable energy use in enterprises
- 4c Supporting energy efficiency, smart energy management, and renewable energy use in public infrastructure, including in public buildings, and in the housing sector.

4e Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility

- and mitigation relevant adaptation measures.
- 4f Promoting research and innovation in, and adoption of, low-carbon technologies.

The five investment priorities within Priority 4 provided a wide range of opportunities to support the delivery of a low carbon economy. There were however some challenges in delivering this PA.

To support delivery, a large number of locally-based workshops were run by the MA across the Local Enterprise Partnership (LEP) network. The Department for Business, Energy & Industrial Strategy (BEIS) put in place a local team to work with partners which provided technical low carbon advice, guidance and support.

#### Less Developed Region Expenditure Performance

Performance in the less developed region of Cornwall & the Isles of Scilly (CioS) was been very strong with 82%, £37m (€47.44m) committed. When factoring in projects in the pipeline, 106% of the programme allocation in this region was accounted for. The MA prepared a programme modification to reflect higher development needs in the area, which will be sought in 2017, to

increase the level of funding available in this priority axis.

A number of energy projects were approved, particularly supporting the development and testing of smart grids at a variety of scales. The electricity grid in CIOs was not able to accept any additional renewable energy and the development of smart grid capacity would provide the opportunity to enable additional capacity while developing the process of increasing local energy management, providing a more robust and energy efficiency network.

#### More Developed & Transition Regions Expenditure Performance

Commitment levels in the more developed and transition regions were less advanced.

	Allocation	Legally Committed	%	Total pipeline	%
More Developed	£408.74m (€524.02m)	£51.81m (€66.42m)	12%	£134.60m (€172.56m)	33%
Transition	£177.19m (€227.2m)	£21.97m (€28.2m)	12%	£54.10m (€69.36m)	31%

The challenges in more developed and transition regions were similar. One of the primary issues was the availability of match funding to deliver eligible activities. Within the housing sector, there was still a significant challenge in delivering energy efficient housing stock. Within investment priority 4c ERDF provides support for innovation energy approaches in housing stock, which did not match the larger development need of 'standard' retrofit activity, i.e. mainstream insulation measures. The social housing sector is measured on its SAP rating which is the energy efficiency of a property, which many innovative technologies would not contribute towards.

The MA provided revised guidance, to clarify scope the scope of domestic retrofit, for instance in relation to solid wall insulation and technology innovations that could be applied. This was expected to increase the number of applications coming forward for social housing providers in 2017. This would provide an important source of match funding, which social landlords are significant potential sources of funding..

No projects came forward for activity supporting energy efficiency in public infrastructure. The ability of the public sector to bring forward projects was limited, owing to insufficient resources in developing approaches that would incorporate innovative technologies. The availability of alternative domestic national products for public sector bodies through the Salix Fund supported through BEIS (which provides interest free loans to public sector bodies for energy efficiency projects) further attenuated demand.

Investment priority 4e provides a flexible and wide-ranging opportunity to deliver a geographically focused low carbon whole place solution. Despite this flexibility, across the programme no projects were brought forward. In discussion with a wide range of bodies and stakeholders, including through workshops held by the MA, a lack of capacity was identified across the public sector in relation to complex project development resources and match funding.

In response, the MA planned to set up arrangements for one-to-one support and guidance during calls to provide an opportunity for applicants to discuss applications and ensure they meet programme requirements and have the necessary resources in

place to make projects viable. .

The priority has two performance targets:

- C1 – Number of enterprises receiving support – 2018 target
- C34 – Estimated annual decrease of greenhouse gases (tonnes) - 2023 target.

	Less Developed	More Developed	Transition
C1 2018 Target	74	2,769	1,008
C1 forecast 2018 (1,791%)	507 (685%)	37,511 (1,355%)	18,050
C34 2023 Target	17,700	256,796	92,590
C34 forecast 2023	18,795 (106%)	153,864 (60%)	16,411 (18%)

Across each of the category of regions the C1 target was forecast to deliver the 2018 output target comfortably. This was primarily due to the delivery of projects under investment priority 4b. Projects in 4b delivered a more broad-based energy support package for SMEs, which contrasted with the more specialist package of support offered under some other investment priorities in this priority axis.

#### Less Developed Output Performance

Performance framework targets were on track to be delivered in this category of region.

#### More Developed & Transition Output Performance

While the C1 target was comfortably being delivered, the C34 target in transition regions. There were reporting difficulties for many applicants in relation to greenhouse gasses (GHG). To ensure consistency the MA planned a review of projects for GHG reporting that will be accompanied with additional guidance to ensure accurate and consistent reporting of the output across the programme.

Local partners were actively engaged on ESI Funds sub-committees in each LEP area where priority axis 5 was considered. The advice and intelligence provided by partners was of a high quality and was an important feature of effective implementation in local areas across the country.

As part of delivering Sustainable Urban Development (SUD), six out of the seven core cities identified priority 4 as a key priority for local strategies. For example, the Greater Manchester SUD planned to allocate £16 million towards delivering a range of low carbon standard buildings which will complement the area's low carbon financial instrument.

Priority axis

5 - Promoting Climate Change

The flooding events in December 2015 had a significant impact in delivering Priority 5. The focus remained on delivering fluvial, coastal, and surface water run off in the areas specified in the operational programme.

The temporary halt on development of priority 5 projects in a number of LEP areas while the Environment Agency (EA) undertook a review of its priorities caused significant delays. This put at risk the achievement of outputs targets in a number of LEP areas.

In more detail, during December 2015, the North West of England, particularly Cumbria and northern Lancashire as well as significant parts of Yorkshire and the North East, suffered extreme weather events, resulting in very severe and extensive flooding in a number of urban areas and affecting transport infrastructure.

Following these events the EA undertook an extensive review of its existing flood plans to ensure that they reflected the latest flooding events and that forecasting was adjusted accordingly. As the key delivery partner for priority 5 projects, this delayed the ability to launch calls in some areas while the EA review work was carried out. That work was completed, and the EA will begin working on projects for all LEP areas in 2017.

The nature of the projects mean the EA had to undertake an expensive design and assessment process, as a wide range of up and below implications needed to be considered as well as impacts on communities and biodiversity.

As part of the December Calls that were closed in February, two projects came forward in Lancashire and Cumbria. The extended timescale for delivering these projects reflects the position across other areas; Both projects would not start activity on the ground until 2019, when factoring in development and consultation processes. due to the time it takes to develop and consult.

The MA engaged actively with the EA to mitigate the impact of delays and ensure that ERDF projects were appropriately prioritised and resourced.

Some performance framework targets were challenging. The output target P6 “*Business and properties with reduced flood risk*” has a target of 21,984. This was particularly challenging for more rural LEP areas, where it did not reflect development needs or the business base. The MA reviewed the evidence base for this output with the EA. The EA undertook a review of the evidence, expanding the scope of the data set to provide a more extensive evidence base.

This evidence will be used to revise and correct the assumptions on which the current programme targets are based, providing the rationale for a proposed programme modification in 2017. It is anticipated that the revised figures arising from the propose modification will reduce the overall target from 21,984 to 8,263, with significant reductions in the more developed and transition categories of region (see table below).

Category of Region	Original Target	Revised Target
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Less Developed	163	186
More Developed	10,682	3,193
Transition	11,139	4,884
Total	21,984	8,263

In addition to delivering businesses protected from flooding, the use of green infrastructure was seen as a key mechanism to support climate change mitigation and adaption, particularly as part of whole catchment approach. The St Austell Star project in Cornwall & the Isle of Scilly provides an example of this. The rivers flowing through St Austell have a short catchment on steep hills resulting in short lag time in periods of intensive rain increasing the incidence of flooding at St Austell, which is at the end of the catchment. Instead of employing hard end engineering solutions the project employed measures to slow down the flow of water through the catchment through the use of green infrastructure.

Local partners were actively engaged on ESI Funds sub-committees in each LEP area, which helped to inform the focus of further calls. The advice and intelligence provided by partners was of a high quality and was an important feature of effective implementation in local areas across the country.

Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
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<p>The ERDF priority 6d is primarily focused on support green infrastructure in the urban environment. Rural areas (where demand was higher), were covered by the Countryside Stewardship fund (provided through EAFRD). The MA agreed with the Department for Environment, Food &amp; Rural Affairs (DEFRA) that ERDF would not be spent where the Countryside Stewardship can fund such activities. This reduced the demand for ERDF below the level of funding that had been planned.</p> <p>This evidence on demarcation will be used to illustrate the incorrect assumptions on which the current programme allocation under IP6d is based providing the rationale for a proposed reduction in the allocation as part of the programme modification in 2017.</p> <p>In anticipation of this programme modification, the MA considered reducing the level of funding across some LEP areas. The following changes were planned:</p>				
CoR	Applicable Output	€ spend by 2023	Proposed changes	Variance
More Developed	€139,903,302		€107,032,800	-€32,870,050
Transition	€43,139,257		€22,525,697	-€20,613,560
Less Developed	€16,059,333		€16,059,333	
<p>The MA worked alongside DEFRA using its online map database. This is a multi layered mapping system that details a range of land uses and biodiversity</p>				

designations. Guidance was produced to enable applicants to identify which land was subject to Countryside Stewardship, to ensure ERDF applications did not contravene the demarcation agreement. Thus far this has had limited success as in many instances projects need more granular detail than the tool can provide.

DCLG held a number of workshops with LEPs and partners looking at options within the scope of the demarcation arrangement. This has provided applicants with greater clarity and resulted in an increase in the range of eligible projects coming forward. The improved pipeline of projects is set out below.

LEP Area	Sum of Notional Allocation	Committed (exc FIs)
Cornwall and the Isles of Scilly	£10.02m (€12.84m)	£4.39m (€5.63m)
Black Country	£9.79m (€12.55m)	£0.61m (€0.78m)
Humber	£2.71m (€3.47m)	£2.55m (€3.27m)
Lancashire	£2.50m (€3.20m)	£0.56m (€0.72m)
P6 Total	£86.29m (€110.63m)	£8.11m (€10.40m)

To bring the large Humber project forward, the MA worked closely with Natural England to ensure it complied with the demarcation arrangement.

The MA looked at amending future call templates to provide the option for applicants to have a one-to-one session with key partners to discuss potential project ideas. This was trialled in Lancashire and it resulted in good quality projects coming forward.

In Lancashire as part of a call in 2016, the Rivers Trust brought forward a project to open up stretches of the River Roddlesworth and River Darwin by creating rock ramps to allow fish to access areas of the river currently inaccessible due to weirs. The project will also create a close to nature river channel where the river had been culverted.

Local partners were actively engaged on ESI Funds sub-committees in each LEP area where priority axis 6 was considered. The advice and intelligence provided by partners was of a high quality and was an important feature of effective implementation in local areas across the country.

Priority axis 6 features in several Sustainable Urban Design (SUD) projects. Liverpool City Region planned to utilise priority 6 in conjunction with Priority 4 to link the development of green infrastructure with low carbon transport opportunities. While the low carbon project would create sustainable transport links between areas of employment and residential properties, the priority 6 will create wildlife corridors between sites.

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
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There were two calls for priority axis 7 for programme activity issued in Cornwall and the Isles of Scilly as the less developed region.

Local partners on the Cornwall local ESI Funds sub-committees provided high quality and effective advice and intelligence, and this was an important feature of positive delivery in the region.

The first call was published in March 2015, to provide good connectivity and sustainable forms of transport to aid economic development and growth via the Trans-European Transport Network map through two main routes. The two main routes were (a) the A30 as part of its comprehensive road network and (b) the rail mainline from London to Penzance providing an important strategic link to the rest of the United Kingdom and is part of the Comprehensive Trans-European Transport Rail Network.

For the A30, the objective was to remove a strategic bottleneck in the Trans-European Transport comprehensive road network. For the Mainline Signalling project, the objective was to enable greater service frequency on the mainline railway network.

Four outline applications were received through the call. Three applications were progressed to full application and were approved at outline application stage in late 2015, resulting in a total investment value of £25.3m (€32.43m) excluding match. Grant funding agreements were committed for all three projects at the end of 2016 (see below).

The value of these three projects equated to 56% of the total allocation for this priority axis (at an exchange rate of £0.78 per €1)

Contracted Projects	Contracted Euro	ERDF	Total Project Value
7aA30 Carland Crossto Chiverton Cross Development Stage	6,240,000	£8,000,000	£10,000,000
Cornwall Rail Mainline Signal	9,282,000	£11,900,000	£15,100,000
Total	15,522,000	£19,900,000	£25,100,000
7c			
St Erith Multi Modal HUB (StEM MH)	4,212,000	£5,400,000	£10,095,000
Totals	19,734,000	£25,300,000	£35,195,000

The above three projects were on target to meet the performance framework targets by the end of 2018. Specifically the targets (I1 – “*Percentage of signalling improved*” and I2 “*Completion of planning processes and necessary clearances*”, including SEA for A30 road) will be completed by the end of 2018. The level of funding contracted was also in excess of the FI1 target for completion by 2018. Claims were expected to commence from Q1 2017, with spend completed for the above projects by the end of Q4 2018.

The Cornwall Rail Mainline Signal Enhancement project is likely to complete at the end of 2018, with the (P7) (2023 target) 43.0Km length of railway new or enhanced achieved ahead of schedule.

A sustainable transport call was issued in December 2016 with a total investment value of £7.2m (€9.23m), excluding match, required for the alternative fuels infrastructure project and the number of low carbon vehicles registered in Cornwall and the Isles of Scilly.

The projects from this call demonstrated:

- Improvements for multi-modal travel and integrated mobility services, in particular connecting to the A30, the railway network and current and future employment sites (Bike and Ride, cycling infrastructure and cycle ways to train stations etc.);
- Alternative Fuels infrastructure – investment to increase the number of alternative fuel re-fuelling points across Cornwall connecting to the A30 and other key transport routes, and on the Isles of Scilly to encourage take-up of low emission vehicles across the region;
- Projects which encourage the adoption of low carbon transport solutions, such as innovative car sharing or other technological solutions.

The call was set to close in Q1 2017, and the project(s) progressed to Full Application in Q3 2017. The project(s) from this call will look to achieve the 2023 Targets 7.3, P8 and P9.

Following the December 2016 PA7 call for sustainable transport, the only remaining allocation will be for the A30 Carland to Chiverton Cross major project. A future call is likely to be issued Q3-Q4 2017.

The managing authority work with the European Commission (EC) and formally appointed Jaspers to progress with the requirements of a major project application for A30 TEN-T road improvement between Carland and Chiverton Cross interchanges in order that the application could be progressed as quickly as possible to mitigate any delays in the delivery of this scheme.

Priority axis	8 - Promoting social inclusion and combating poverty and any discrimination
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Priority axis 8 builds capacity with communities as a foundation for economic growth in deprived areas, focusing predominantly on the bottom 20% of areas according to the Index of Multiple Deprivation.

Against a total priority axis allocation of £40,091,465/ €51,399,314, strategy development and subsequent implementation investment potentially will absorb €37,425,116 of the priority axis allocation.

	£	€
Investment in Stage 1 community-led local development (CLLD) Strategy Development	£294,439	€377,486
Value of CLLD strategies agreed	£	
28,897,152                      €37,047,630		
Total:	£29,191,591	€37,425,116
% of priority axis allocation	27%	

The priority axis achieved all 2016 key milestones:

- submission of CLLD Strategies achieved 31st August 2016;
- assessment of CLLD strategies achieved 10th October 2016;
- consideration of strategies by National CLLD Evaluation Panel, and local; development strategies agreed, achieved 17th October 2016;
- invitations to full application achieved 31st October 2016.

26 CLLD strategies were invited, 25 strategies submitted, one area electing not to proceed with the submission of a CLLD Strategy.

Strategies were assessed and moderated in close consultation with DWP given the integrated approach to ESF and ERDF.

ERDF proposals were assessed against agreed criteria, including the requirements set out in the operational programme:

- population of between 10,000 and 150,000;
- most deprived 20% areas prioritised, Cornwall and Isles of Scilly most deprived 30%;
- Local Action Group led;
- complementary to LEADER, LAG, EMFF FLAG without duplication;
- £3m public sector contribution strategy threshold;
- driven by local community needs/opportunities.

Innovative at a local level:

- assessment outcomes and recommendations were considered by a nationally convened CLLD evaluation panel;
- of 25 strategies assessed, 4 were rejected as they did not fully demonstrate value for money and/or represent a coherent and functional socio-economic area;
- 21 strategies are proceeding to full ERDF application for the implementation phase;
- full applications will be received and appraised early 2017.

Based on the strategies and development needs, the MA established that the full financial allocation to the priority axis would not be required and that financial resources and associated targets should therefore be adjusted. Following discussions with the Commission at the end of 2016, a programme modification will formally be submitted in 2017 seeking to address this issue.

However, the outputs proposed in the strategies will deliver a higher proportion of the priority axis output targets than the proportion of the financial allocation used. There are no plans for any further priority axis 8 calls.

The priority axis 8 has met its Performance Framework target of '*Number of local*

*development strategies agreed'*

<i>Indicator</i>	<i>CoR</i>	<i>Target</i>	<i>Achieved</i>
Number of local development strategies agreed	<i>More Developed</i>	8	12.5*
Number of local development strategies agreed	<i>Transition</i>	3	4.5*
Number of local development strategies agreed	<i>Less developed</i>	4	4
Total		15	21

*\*1 strategy covers both the more developed and transition COR.*

No substantive problems were encountered to delay this PA during 2016; this is considered attributable to clear detailed guidance and strong communication with potential applicants including information events and briefings.

The strategies received generally met the requirements of the CLLD guidance. However, 4 strategies did not fully meet requirements, specifically in respect of value for money and the demonstration of a coherent and functional socio-economic area and were therefore rejected.

- Local partners were actively engaged on ESI Funds sub-committees in each LEP area where CLLD was considered. The advice and intelligence provided by partners was of a high quality and was an important feature of effective implementation in local areas across the country.

Priority axis	9 - Technical Assistance
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A call for external TA projects ran from March 2015 – October 2015 which resulted in 38 successful ERDF applications being progressed to GFA stage. The applications totalled £14.5m (€18.89m), in value which equated to 14% of the total allocation of €120m for this priority axis. The eligible costs total £25m (€32.05m), . The need for future TA calls will be considered should any gaps in provision be identified.

An internal DCLG MA TA application was being progressed at a value of £34,825,946 (€44.62m), to provide an average of 267 FTE posts over the delivery period.

Priorities to inform the next phase of development which included further work around the e-cohesion agenda and regulatory requirements were under development. The MA anticipated that this work would take place between May – November 2017. During this period, a decision would be taken about the optimum roll out point to all external applicants.

In respect of e-cohesion, the MA developed the E-CLAIMS system to provide all of the basic functionality required in order to manage the programme effectively. The system was continuously developed using the agile methodology and in accordance with e-cohesion requirements. During 2016, the system was rolled out internally and to some external applicants to test the system. Feedback obtained will inform the future build.

**11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)**

The operational programme was informed by ex ante assessment to assess potential equality impacts. The ex-ante evaluation included an Equality Assessment, to assess the implementing the Programme strategies and priorities. Due regard was paid in this to equality issues informing how they should be considered in the design of the Programme and in shaping implementation and Identify opportunities to promote equality in the Programme.

The broad equality principles of the programme were guided through the Equalities sub-committee of the Growth Programme Board (GPB), and by embedding equalities considerations in the terms of reference of Local ESI Funds Committees. This ensured that the MA was informed of further work that might be needed to ensure equality of impact from ESI Funds investments, business process, training, governance, and monitoring and data collection. The appointment of a Network Lead to the Equalities Network Sub Committee completed the link between policy and delivery arrangements. This ensured:

- the preparation of a joint programme-level equal opportunities and gender equality mainstreaming plan submitted to the Equalities Sub-committee (October 2016);
- building appropriate equality criteria into the investment application process, which has been reviewed and tested (March 2016);
- initiated a process to monitor progress in reporting, monitoring visits and evaluation to monitor equality progress at project level, through the use of Project Level Indicators (to be in place by mid 2017); this will,
- provide equality guidance to projects, including lessons learnt from other projects by monitoring and evaluating the equality impacts of the Programme, based primarily around the production of best practice case study below.

**Case study: University of Wolverhampton - Built Environment Climate Change Innovations (BECCI)**

The ERDF-funded BECCI project helps businesses develop and adopt products and services that can be used to reduce energy consumption and carbon usage in buildings. Glenn Barrowman explained how BECCI took into account equality and diversity; each client that BECCI supports provides information about the diversity of their organisation both in terms of employees and directors. At present there are 4,000 construction businesses in the LEP areas that BECCI is involved with. The BAME population of those areas is 25%; the employment rate of construction businesses is closer to 10%. The situation is similar where women employees and directors are concerned. BECCI uses the expertise and experience of its staff and resources to forge links with local communities and

representative groups to achieve a figure far closer to 25% in the future.

### 11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)

In supporting the delivery of sustainable development the MA worked closely with the Department for Work and Pensions (DWP) and the Department for the Environment Food and Rural Affairs (DEFRA) to deliver cross departmental sustainability workshops. There were two aims to the workshops. Firstly, to embed in staff who appraise and contract manage projects a broad understanding of sustainability issues and describe how ESF & ERDF deliver the agenda. Secondly, to provide an overarching level of sustainability to staff who could then act as a champion role in their local teams providing support and advice locally.

Delivery of this Cross Cutting Theme (CCT) within the programme centred on Priority 3, focusing where the largest impact could be delivered in relation to programme resources. The aim was to support delivery with the project beneficiaries (SMEs) and provide greater long-term benefits by introducing resource efficiency approaches to companies. As well as supporting businesses to save money and resources, it can give them the opportunity to develop their social corporate responsibility and gain access to supply chains where sustainability is viewed amongst the criteria for access.

For capital projects, the internationally recognised standards of BREEAM and CEEQUAL were used, to achieve the standard ratings of Excellent or Very Good respectively. BREEAM can be quite a rigid accreditation scheme and in some instances it was not always possible to achieve the Excellent standard due to geographical issues such as access to public transport. Where this happened, the MA agreed a Very Good rating as acceptable provided that this was balanced by excellent ratings elsewhere, with particular emphasis on the energy rating being Excellent where possible

### 11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	Amount of support to be used for climate change objectives (EUR)	Proportion of total allocation to the operational programme (%)
1	7,890,293.50	1.01%
3	8,925,858.86	0.61%
4	236,229,398.01	29.16%
5	9,495,956.40	13.58%
6	4,256,881.39	3.92%
7	10,449,230.68	18.04%
<b>Total</b>	<b>277,247,618.84</b>	<b>7.64%</b>



The delivery of climate change objectives in relation to climate change mitigation and adaptation was supported across a number of priority areas.

Resource efficiency was delivered across priorities, 3 & 6 providing the opportunity to support climate change mitigation, engaging businesses to reduce their energy, resource use and waste, resulting in greater business efficiency and a reduction in greenhouse gases.

Support for low carbon-based activities was delivered through priority 4, providing a range of opportunities to put in place actions to support climate change adaptation and mitigation. For example, the development of smart grid networks piloted the decentralisation of energy systems and provided greater capacity for renewable energy. Projects such as the Keel University's smart grid put in place a university-wide campus grid, which will be used as a test bed for innovative technologies that will provide greater energy efficiency that can be independently researched.

Other parts of the programme put in place solutions to help adaptation to climate change through the use of green infrastructure. For example in priority 5 some projects incorporated hard end solutions to reduce the impact of flooding to protect properties in various locations. In the Isles of Scilly, proposal was developed to utilise the existing sand dune system to protect the island against future tidal surges. The project strengthens the sand dune system through stabilisation and planting of marram grass to ensure the system can cope with predicted future sea rises. In addition to helping protect the island from flooding, strengthening the dune system also provides a more robust habitat that can adapt to the future impacts of climate change.

### **11.5. Role of partners in the implementation of the programme**

For the 12 months to 31 December 2016, the England Growth Programme Board (the Programme Monitoring Committee for ERDF and ESF) maintained membership and representation from competent urban and other public authorities, economic and social partners and relevant bodies representing civil society (including environmental partners, non-government organisations and bodies responsible of promoting social inclusion, gender equality and non-discrimination).

A publicly available membership list was maintained by the secretariat. In 12 months, the Board met four times and considered 52 written papers. It delivered the functions of a monitoring committee described at Article 110 of Regulation No 1303/2013 by: receiving and examining quarterly progress reports from each of the structural and investment programmes; examining progress on development of the ERDF evaluation plan; receiving and examining communication strategy implementation reports; noting ex-ante assessments for four financial instruments; and approving a publicly available complaints procedure (the last two documents meeting requirements of Articles 37 and 74 of Regulation No 1303/2013, respectively).

Members' attendance at each meeting was recorded in minutes, which were published on the GOV.UK website. Furthermore, during the year, the Committee considered an additional seven items by written procedure.

The Board was supported by nine national sub-committees, each drawing technical

members were specialist in their field. All 9 national sub-committees were inaugurated in 2016. They were tasked to give specific advice to the Growth Programme Board. Six policy sub-committees considered employment, skills and social inclusion; equality and diversity; smart specialisation; sustainable growth and development; small and medium sized enterprises and competitiveness; and sustainable urban development. Three technical sub-committees oversaw performance monitoring, programme communications, and development of evaluation activity.

The Growth Programme Board was supported by a local advisory sub-committee in each Local Enterprise Partnership Area. Local Enterprise Partnership (LEP) Area ESI Funds sub-committees provided advice to the managing authority throughout the cycle of programme implementation, on local development needs. Members were drawn from business, public, environmental, voluntary, and civil society sectors. Each was chaired by a local partner. Members work with sectors and organisations they represented to engage with and understand the opportunities provided by the ESI Funds to support local economic growth. They provided advice on local economic growth conditions and opportunities within the context of the operational programme and the local ESI Funds Strategies, as well as complementarity with interventions funded through other public and private sector funding. Further, the LEP Area ESI Funds sub-committees provided advice to the MA on project applications at outline and full application stage.

The South East Midlands and Northamptonshire LEPs merged at the end of 2016. Consequently, over the year the number of advisory sub-committees was reduced by one, to 38.

## **12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (A) AND (B), OF REGULATION (EU) No 1303/2013**

### **12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations**

Not Applicable – No evaluations undertaken of the programme undertaken to date.

### **12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy**

#### **Communications Strategy**

As set out in the ERDF and ESF Communications Strategy for the 2014 to 2020 programmes in England (adopted late 2015 following Growth Programme Board (GPB)/EC approval), the DCLG has a clearly defined set of roles and responsibilities in terms of communications and information activities. The DCLG, as the MA for ERDF in England, is responsible for information and communications activities relating to that programme.

#### **Communications Annual Activity Plan for 2016**

For 2016, a joint Annual Activity Plan for 2016 for ERDF and ESF was drafted and adopted late in 2015. The Plan set out a programme of communications activities, including expected results/success measures. The restrictions on activity in the periods before elections placed restrictions on external communications related to ESIF from April to the end of the summer of 2016. This led to the plan needing to be partially revised. GPB approval for this revised document was granted in early October. Communications outputs set out in the Annual Activity Plan were delivered and regulations met. Specific examples are set out below.

#### **ERDF Programme communications activities 2016**

Through MA communications activities the MA promoted the purpose, priorities and availability of ERDF and how to access it in England. The MA highlighted activities/outcomes of projects contracted under ERDF to target audiences set out in the Communications Strategy.

Programme communications were delivered, wherever possible, as joint activities across ERDF and ESF. The annual communications activity plan is also a joint document, although itemised and in some cases programme specific.

#### **Formal Communications Partner Survey**

First carried out in Jan/Feb 2016 and receiving 137 responses, survey responses were used to benchmark and to shape/modify communications activities. The 2017 survey contained the same questions where possible / relevant in order to enable comparisons and assess progress. 167 responses received – results/responses referenced where relevant against activities.

#### **Ongoing development/promotion of ESI Funds pages on GOV.UK**

The official website portal for the programme ([www.gov.uk/european-growth-funding](http://www.gov.uk/european-growth-funding)) is built into the existing GOV.UK website structure. It contains key programme documents, guidance and governance information. The portal is also home to the list of beneficiaries and the bespoke, fully searchable 'funding finder' tool where project calls for the ESIF programme are located.

The website portal received 491,787 page views in 2016 (target - 30,000 page views per month), 60% of survey respondents saw website pages as easy to locate/access and 79% felt information provided on pages was useful/helpful.

#### **Continued development and rollout of publicity requirements document and programme communications toolkit (including logos, poster templates etc.)**

Developed to support partners/projects in the delivery of compliant communications the ESIF branding and publicity requirements document was available on GOV.UK website. It was also flagged with projects and publicised further in programme bulletins/practitioner network bulletins and updated in light of further EC guidance during course of year.

#### **ESI Funds monthly programme bulletins**

Distributed monthly to database/partner list of around 2,000. Carried latest news on ESI Funds programmes including government announcements, call updates, word on key events, project case studies and latest programme guidance. 83% of survey respondents found the content informative/interesting

#### **Ministerial/senior government official project visits**

Multiple senior government official visits to ERDF projects took place, including the Director of European Programmes at DCLG at WICED, Liverpool. Ministers and MPs visited several ESI Funds projects during the course of the year. Positive feedback was received from officials and partners involved.

#### **Media activity**

Stories supported publicising benefits of EU funding in local areas during the first half of year and issued press notices regarding the guarantee of funding following the referendum. These included specific examples of projects funded by ESI Funds. Additionally, local and national delivery partners/projects supported in the production of localised press activity - extensive online press cuttings documents produced.

#### **Social media activity**

Regular updates/ news shared through Twitter - tweeted around 200 times. Following sub-committee and survey feedback more extensive use was made of images/graphics in tweets. The MA continued building up content on dedicated ESIF YouTube channel, uploading films highlighting successful projects from the previous programme. 28% of survey respondents have retweeted MA tweets, 862 followers, following 983.

#### **Internal communications activities**

A range of ERDF led internal communications activities took place within DCLG

including staff spotlights, blogs, performance wall displays, presentations to other directorates/departments, regular updating of intranet presence and 'talking heads' videos. Aimed at improving awareness of the ESI Funds programmes within departments and across Government - internal communications survey results extremely positive.

### **List of Beneficiaries**

Two versions published on GOV.UK website in 2016 – April and October. Promoted by DG Regio Comms unit as example of good practice to other member states.

### **ERDF and ESF Communications Sub-Committee**

Established in early 2016 and made up of communications practitioners from a broad range of programme partner groups. Supported MAs in devising and delivery of annual communications activity plans. Met twice in 2016 (March and October) and in regular contact throughout year.

### **Developing/participating in key partner communications networks**

ERDF Practitioners network launched with a November bulletin, followed by one in December. Has a growing membership, currently over 500. Other networks include ESI Funds UK Comms Network, INFORM, LEP Network.

### **ERDF major annual communications activity – development/distribution/publicising of programme case study book 'Supporting Local Growth'**

Containing 27 2014-2020 project case studies/visuals, highlighting role ERDF plays in supporting local growth/businesses. This book was published on-line and widely distributed/publicised in Dec 2016 through partners and on social media. 75% of survey respondents found the book informative/useful/helpful, 78% wanted to see more of this type of document. The case study book was highly praised by DG Regio representation on GPB in Dec - continues to be used as a publicity tool in 2017.

**2017 Communications Annual Activity Plan** - drafted in consultation with partners and shared with the GPB in Dec and formally adopted at that meeting.

**13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (ARTICLE 50(4) OF REGULATION (EU) No 1303/2013) (MAY BE INCLUDED IN REPORT TO BE SUBMITTED IN 2016 (SEE POINT 9 ABOVE). REQUIRED IN REPORT SUBMITTED IN 2017) OPTION: PROGRESS REPORT**

**14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (ARTICLE 111(4), SECOND SUBPARAGRAPH, (A), (B), (C), (D), (G) AND (H), OF REGULATION (EU) No 1303/2013)**

**14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, sustainable urban development, and community led local development under the operational programme**

As the only less developed region in England, Cornwall and the Isles of Scilly operates its own Integrated Territorial Investment (ITI) strategy to guide the investment of ESIF in the region – the only one approved in England. The LEP worked with local partners to support the development of the underpinning strategic plan for 2014-2020 European funds in Cornwall and the Isles of Scilly. The MA worked closely with the LEP and a wide range of people including the business community, voluntary groups, and public sector to develop an effective and robust strategy.

As envisaged in the 2015 AIR, the MA commenced negotiations in May 2016 with some Single or Combined Authorities, with a view to designating them as Intermediate Bodies (IB), with some delegated powers to select ERDF projects that match local priorities. Negotiations formed part of ongoing Devolution Deal discussions or were a formal part of the MA's commitment to implement Sustainable Urban Development.

The following authorities were considered as potential devolution IBs for mainstream ERDF and, where appropriate, Sustainable Urban Development:

- Cornwall and the Isles of Scilly
- Tees Valley
- Greater Cambridgeshire and Peterborough
- Liverpool City Region (CR)
- Greater Manchester

and the following for Sustainable Urban Development only:

- Nottingham CR
- Leeds CR
- Greater Birmingham and Solihull
- Bristol (west of England)
- North East Combined Authority
- Sheffield CR

Negotiations were paused prior to and immediately following the European Referendum, recommencing in November, when some strategies for delivering Sustainable Urban Development were agreed (Leeds CR, Greater Birmingham and Solihull, and Liverpool CR). The relevant authorities were invited to submit the

necessary evidence on issues such as capacity and preventing conflicts of interest to enable the MA to designate them as IBs. The formal designations of these and the other IBs will be carried out in the first half of 2017.

**14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds**

Nil response

**14.3. Progress in the implementation of any interregional and transnational actions**

Nil response

**14.4. Where appropriate, the contribution to macro-regional and sea basin strategies**

- ☐ EU Strategy for the Baltic Sea Region (EUSBSR)
- ☐ EU Strategy for the Danube Region (EUSDR)
- ☐ EU Strategy for the Adriatic and Ionian Region (EUSAIR)
- ☐ EU Strategy for the Alpine Region (EUSALP)
- ☒ Atlantic Sea Basin Strategy (ATLSBS)



**Priority(s) and objective(s) that the programme is relevant to:**

	<b>Priority</b>	<b>Objective</b>
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.1 - Sharing knowledge between higher education organisations, companies and research centers
<input checked="" type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.1 - Improving maritime safety and security
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.2 - Exploring and protecting marine waters and coastal zones
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.3 - Sustainable management of marine resources
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment
<input type="checkbox"/>	3 - Improve accessibility and connectivity	3.1 - Promoting cooperation between ports
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.1 - Fostering better knowledge of social challenges in the Atlantic area
<input checked="" type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.2 - Preserving and promoting the Atlantic's cultural heritage

## **Actions or mechanisms used to better link the programme with the Atlantic SBS**

**A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?**

Yes ☒ No ☐

**Name and function**

Department for Business, Energy & Industrial Strategy
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**B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?**

Yes ☐ No ☒

**C. Has the programme invested EU funds in the ATLSBS?**

Yes ☒ No ☐

**Approximate or exact amount in Euro invested in the ATLSBS::**

ERDF	72,461,538.00
CF	
ESF	
EAFRD	
EMFF	
ENI	
IPA	
any other funds	
name of "any other funds"	No

**D. Obtained results in relation to the ATLSBS (n.a. for 2016)**

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**14.5. Progress in the implementation of actions in the field of social innovation, where appropriate**

Not appropriate

**14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used**

Not applicable, ESF only.

**15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL (ARTICLES 21(2) AND 22(7) OF REGULATION (EU) No 1303/2013)**

**16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)**

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

Not applicable in 2016 report.
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**17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES  
TAKEN — PERFORMANCE FRAMEWORK (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)**

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

Not applicable in 2016 report.
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**Documents**

Document title	Document type	Document date	Local reference	Commission reference	Files	Sent date	Sent By
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