

Contracts for Difference Second Allocation Round Results

BEIS has today on 11 September 2017 at 7AM published the outcome of the second Contracts for Difference (CFD) allocation round to coincide with National Grid notifying qualifying applicants of the outcome of the round.

(A) Information on the successful applicants – strike prices are in 2012 prices.

Project Name	Developer	Technology Type	Capacity (MW)	Strike Price (£/MWh)	Delivery Year	Homes Powered	Region
Drakelow Renewable Energy Centre	Future Earth Energy (Drakelow) Limited	Advanced Conversion Technologies	15.00	74.75	2021/22	27,190	England
Station Yard CFD 1	DC2 Engineering Ltd	Advanced Conversion Technologies	0.05	74.75	2021/22	90	Wales
Northacre Renewable Energy Centre	Northacre Renewable Energy Limited	Advanced Conversion Technologies	25.50	74.75	2021/22	46,220	England
IPIF Fort Industrial REC	Legal and General Prop Partners (Ind Fund) Ltd	Advanced Conversion Technologies	10.20	74.75	2021/22	18,490	England
Blackbridge TGS 1 Limited	Think Greenergy TOPCO Limited	Advanced Conversion Technologies	5.56	74.75	2021/22	10,080	England
Redruth EfW	Redruth EFW Limited	Advanced Conversion Technologies	8.00	40.00	2022/23	14,500	England
Grangemouth Renewable Energy Plant	Grangemouth Renewable Energy Limited	Dedicated Biomass with CHP	85.00	74.75	2021/22	148,880	Scotland
Rebellion	Rebellion Biomass LLP	Dedicated Biomass with CHP	0.64	74.75	2021/22	1,120	England
Triton Knoll Offshore Wind Farm	Triton Knoll Offshore Wind Farm Limited	Offshore Wind	860.00	74.75	2021/22 ¹	893,690	England
Hornsea Project 2	Breesea Limited	Offshore Wind	1,386.00	57.50	2022/23 ²	1,440,300	England
Moray Offshore Windfarm (East)	Moray Offshore Windfarm (East) Limited	Offshore Wind	950.00	57.50	2022/23 ³	987,220	Scotland

¹ Triton Knoll will be built in three phases; 2021/22 is the delivery year for phase 1

² Hornsea will be built in three phases; 2022/23 is the delivery year for phase 1

³ Moray East will be built in 3 phases; 2022/23 is the delivery year for phase 1

(B) Estimated Budget impact, as calculated by National Grid according to the Allocation Framework published on 13 March 2017, presuming all offered contracts are accepted (2012 prices).

	2021/22	2022/23	2023/24	2024/25
Pot 2	£21,724,242.99	£170,471,434.83	£176,180,301.61	£148,538,708.02

(C) The total value of all applications originally received, valued at the administrative strike price, as calculated by National Grid according to the Allocation Framework published on 13 March 2017 (2012 prices).

	2021/22	2022/23	2023/24	2024/25
Pot 2	£1,144,766,272.11	£1,567,676,545.34	£1,469,162,505.10	£1,369,463,845.48

(D) Breakdown of the outcome by technology, year and clearing price (2012 prices):

Year		2021/22	2022/23	Total Capacity (MW)
Advanced Conversion Technologies	£/MWh	74.75	40.00	
	MW	56.31	8	64.31
Dedicated Biomass with CHP	£/MWh	74.75	N/A	
	MW	85.64	0	85.64
Offshore Wind	£/MWh	74.75	57.50	
	MW	860	2336	3196

(E) % Saving on Administrative Strike Price for each technology as result of competition (2012 prices).

Technology	2021/22 Administrative Strike Price £/MWh	Clearing Price £/MWh	% saving
Advanced Conversion Technologies	125.00	74.75	40%
Dedicated Biomass with CHP	115.00	74.75	35%
Offshore Wind	105.00	74.75	29%

Technology	2022/23 Administrative Strike Price £/MWh	Clearing Price £/MWh	% saving
Advanced Conversion Technologies	115.00	40.00	65%
Dedicated Biomass with CHP	115.00	N/A	N/A
Offshore Wind	100.00	57.50	43%