

Table 11.9

Corporation tax Capital allowances due 1973-74 to 2015-16 summary

Amounts: £ millions

Year ^a	Total	Type of asset etc.			Type of allowance ^b		
		Plant and machinery and vehicles ^f	Industrial buildings ^g	Other	Initial	First year	Other
1973-74	4,970	4,530	290	150	150	3,300	1,520
1974-75	5,150	4,590	320	240	190	3,740	1,220
1975-76	5,990	5,240	430	320	260	4,320	1,410
1976-77	6,840	6,020	440	380	240	4,890	1,720
1977-78	9,920	8,900	590	430	360	7,810	1,750
1978-79	12,970	11,990	590	390	360	11,100	1,500
1979-80 ^c	17,690	16,430	860	410	560	15,210	1,930
1980-81	17,520	15,840	1,100	580	780	14,390	2,350
1981-82	19,460	17,010	1,320	1,130	800	14,850	3,810
1982-83 ^d	25,300	22,360	1,550	1,400	940	19,420	4,940
1983-84	28,510	25,450	1,500	1,550	820	21,850	5,840
1984-85	31,880	27,530	1,670	2,680	830	23,550	7,500
1985-86	24,970	20,330	1,570	3,070	620	15,070	9,280
1986-87	19,520	15,940	1,060	2,520	160	4,500	14,860
1987-88	22,500	19,460	1,100	1,930	40	570	21,890
1988-89	28,370	24,990	1,130	2,260	..	..	..
1989-90	34,910	31,100	1,310	2,510	..	..	..
1990-91	39,390	35,650	1,240	2,490	..	..	..
1991-92	40,690	36,850	1,280	2,560	..	..	..
1992-93	43,240	40,020	1,220	2,000	..	..	..
1993-94	51,120	46,800	1,630	2,690	..	..	..
1994-95	50,250	45,970	1,550	2,730	..	..	..
1995-96	51,110	46,400	1,560	3,150	..	..	..
1996-97	54,720	50,000	1,620	3,100	..	..	..
1997-98	58,050	52,380	2,270	3,400	..	..	..
1998-99	63,206	56,627	1,783	4,796	..	..	..
1999-00	64,439	58,331	2,342	3,766	..	..	..
2000-01	67,804	61,641	2,581	3,582	..	..	..
2001-02	68,378	62,244	2,203	3,931	..	..	..
2002-03	73,630	65,580	2,515	5,535	..	..	..
2003-04	74,326	65,771	3,486	5,069	..	..	..
2004-05	71,085	63,286	3,034	4,765	..	..	..
2005-06 ^e	67,510	61,511	2,531	3,468	..	..	..
2006-07	81,577	70,460	2,603	8,515	..	..	..
2007-08	76,112	66,644	2,469	6,999	..	..	..
2008-09 ^t	72,064	62,396	2,121	7,548	..	..	..
2009-10	71,205	60,574	1,511	9,120	..	..	..
2010-11	68,799	57,397	814	10,590	..	..	..
2011-12	74,015	63,059	147	10,832	..	..	..
2012-13	72,340	61,064	5	11,293	..	..	..
2013-14	80,515	69,076	..	11,464	..	..	..
2014-15	87,952	75,572	..	12,458	..	..	..
2015-16	90,476	79,657	..	11,242	..	..	..

Updated August 2017

^a The figures relate to allowances due for accounting periods ending in the financial year 31 March.

^b Separate information on initial and first year allowances is not available from 1988-89.

^c Figures for 1979-80 and subsequently are on a revised basis not directly comparable with earlier years.

^d Figures for 1982-83 and subsequently include Public Corporations.

^e From 2005-06 the figures have been evaluated using data for all companies rather than a sample.

^f From 2008-09 this includes Annual Investment Allowance (AIA) qualifying expenditure (see Table 11.10).

Companies in groups are entitled to only a single AIA claim between them in respect of qualifying expenditure.

^g Industrial Building allowance was phased out from April 2011.

(Tables 11.9 and 11.10)

Notes on the Tables

Capital Allowances due by industry

1. The analyses by industry use the UK Standard Industrial Classification 2007. Some categories have been amalgamated in order to protect taxpayer confidentiality.
2. The types of capital asset that qualify for relief and the rates of allowances since 1981 are given in Table A.5. Rates of allowance between 1978 and 2000 are contained in the table appendix A5 of Inland Revenue Statistics 2000 and between 1965 and 1978 in the table appendix A.3 of Inland Revenue Statistics 1996
3. Tables 11.9 and 11.10 give estimates of the Capital Allowances due each year whether or not they were used against profits of the year shown. The totals differ from those in Tables 11.3 to 11.5, mainly because the latter are net of balancing charges

The next scheduled release is in autumn 2018, which will show Corporation Tax Capital allowances due to 2016-2017

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