

Table 11.5

Corporation Tax: financial year 2015-16 ^a

Computation of liability.

Number of companies, income, allowances, deductions and tax, by industry

Numbers: actual. Amounts: £ millions

Industry	Number of companies with trading profits and other income ^b	Gross trading profits ^b	Capital allowances ^c	Net trading profits	Other income & gains ^c	Deductions allowed	Total chargeable profits	ACT set-off ^d	Other reliefs set against tax ^e	Tax payable
A. Agriculture, Forestry and Fishing	17,832	2,773	1,830	1,310	412	340	1,382		-2	281
B. Mining and Quarrying	2,146	11,023	13,201	6,034	940	2,927	4,047		173	1,157
C. Manufacturing	92,811	44,230	14,658	32,147	8,484	21,545	19,086		51	3,817
D. Electricity, Gas, Steam and Air Conditioning	3,880	13,968	7,488	9,321	1,544	5,963	4,903		-11	998
E. Water, Sewerage and Waste,	5,396	5,212	3,419	2,153	931	2,122	961		1	193
F. Construction	209,516	25,101	4,737	20,959	6,361	8,697	18,624		-22	3,790
G. Wholesale and Retail Trade, Repairs	197,876	48,454	11,722	38,443	4,724	11,530	31,638		21	6,379
H. Transport and Storage	48,107	16,210	7,842	9,527	2,172	5,897	5,803		7	1,154
I. Accommodation and Food	61,137	9,438	3,668	6,519	1,976	3,677	4,820		-8	983
J. Information and Communication	178,709	34,000	8,284	27,050	5,379	13,096	19,333		98	3,802
K. Financial and Insurance	49,973	74,718	8,594	68,525	36,798	59,063	46,261		1,464	7,921
L. Real Estate	92,396	7,423	961	6,715	9,463	7,675	8,504		14	1,702
M. Professional, Scientific and Technical	346,834	36,801	4,740	33,398	13,413	18,222	28,590		235	5,530
N. Admin and Support Services: O. Public Admin, Defence and Social Services	140,853	25,875	9,048	18,040	7,515	11,444	14,112		75	2,793
P. Education	27,546	1,985	374	1,724	175	679	1,221		0	247
Q. Health and Social Work	86,262	7,303	1,186	6,316	1,162	2,064	5,414		-15	1,104
R. Arts, Entertainment and Recreation	37,647	4,919	1,321	3,928	1,266	2,578	2,617		16	514
S. Other services activities; T. Households; U. Overseas	60,291	4,066	941	3,295	590	1,251	2,633		-1	532
Unclassified	38,284	5,104	1,029	4,462	2,466	2,966	3,964		281	520
All industries	1,697,498	378,602	105,044	299,865	105,771	181,734	223,912	21	2,378	43,419

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^a These figures relate to earnings in accounting periods ending in the financial year shown.

^b A single company may have a number of different sources of income so trading profit and other income will overlap in tables 11.3, 11.4 and 11.5.

^c Capital allowances less balancing charges.

^d Figures for ACT set-off are not shown at industrial sector level in order to protect taxpayer confidentiality.

^e Includes double taxation relief, marginal small companies rate relief, income tax set off and non-standard tax reduction.

(Tables 11.3 to 11.5)

Notes on the tables

Computation of Corporation Tax liability

1. Tables 11.3, 11.4 and 11.5 are estimated from data collected from:
 - i. Companies' own Corporation Tax self assessments where they have been agreed with HM Revenue & Customs
 - ii. Returns where self assessments have not been agreed
 - iii. Determinations of Corporation Tax made by HM Revenue & Customs in the absence of a self assessment or return
 - iv. If no other information is available, statistical extrapolations from a recent year's Corporation Tax data, or failing that statistical grossing
2. The analyses by industry use the UK Standard Industrial Classification 2007. Some categories have been amalgamated in order to protect taxpayer confidentiality.
3. The figures for Capital Allowances are the amounts which companies claim in the period less balancing charges. If Capital Allowances exceed the gross trading profit, leading to a loss for Corporation Tax, a zero is included in the net trading profits column rather than a negative figure. Losses brought forward are not deducted in arriving at net trading profits. They and losses of the current period, so far as they are allowed, are included in "Deductions allowed"
4. In Tables 11.4 and 11.5 the "number of cases" is the number of companies with positive income (gross trading income, other income or gains)

The next scheduled release is in autumn 2018, which will show Corporation Tax, computation of liability for 2016-17

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