UK Medical Technology Sector
Strength & Opportunity 2016

Companies, Employment and Turnover

- 3,463 Companies
- £22bn revenues
- 120,000 employees across UK
- £4.5bn

Largest Segments by Employment

1. Single Use Technology
2. Digital Health
3. Orthopedic Devices

Top 3 segments account for 30% of all employment in the core Medical Technology sector.

Growth Trends

Over 2011 to 2016 a sample of 1,379 medical technology companies grew employment by 21,000 or a CAGR of 10%. Over the same period these companies grew revenues at a CAGR of 2%.

Service and Supply Chain

The service and supply chain provides essential support including design, manufacturing and regulatory expertise.

- 986 companies, Employing 26,400 or 22% of sector total
- £4.5bn in revenues

Top 3 segments showing fastest growth trends in employment were:

- Digital Health: 20%
- Drug Delivery: 21%
- Mobility Access: 21%

Top 3 segments showing fastest growth trends in revenue were:

- Cardiovascular Equipment: 14%
- Medical Imaging: 10%
- Hospital Hardware: 5%

* CAGR = Compound Annual Growth Rate

For More Info: www.lifesciences.ukti.gov.uk