1. Customer gives money to MSB for overseas beneficiary
2. UK MSB sends payment instruction to overseas recipient
3. Overseas recipient gets funds from importer
4. Importer instructs overseas recipient to pay for goods/services
5. Overseas recipient sends payment instruction to UK MSB
6. UK MSB pays exporter (against invoice/bill)
7. Exporter supplies goods/services to importer
8. Overseas recipient pays beneficiary
9. UK and overseas recipient settle their account.