

## GROWTH DEALS 3 FACTSHEET – Greater Lincolnshire Local Enterprise Partnership (LEP)

### 1. How much is the Government investing in Greater Lincolnshire as part of the Growth Deal programme?

	<b>Growth Deal One (July 2014)</b>	<b>Growth Deal Two (Jan 2015)</b>	<b>Growth Deal Three (Nov 2016)</b>
Local Growth Fund Award	£111.2 million	£14.8 million	£29.45 million
<b>Total Award</b>	<b>£155.45 million</b>		

### 2. What will this new funding deliver?

This new tranche of funding is expected to deliver:

- **Greater Lincolnshire Centre for Health Science in Lincoln:** a new centre led by the University of Lincoln to drive growth, productivity, higher-level skills and innovation throughout the health and care sector. The scheme responds to the Greater Lincolnshire vision for health and care, will build on the university's Institute for Health and take the next step towards the establishment of a full medical school for the region. The scheme is expected to support 1,200 learners, create 80 jobs, assist 30 businesses and attract £5 million in private sector funding;
- **Food Enterprise Zones in Holbeach, Grimsby and Hemswell Cliff:** investment in infrastructure and services to enable and accelerate the development of Greater Lincolnshire's three Food Enterprise Zones. The sites will create employment land and buildings specifically designed to support the growth and expansion of Greater Lincolnshire's agri-food clusters. The scheme is expected by the LEP to develop over 170,000 sq. m of commercial floorspace, create or safeguard 2,370 jobs, support 600 learners and 25 businesses and attract £5.9 million in private sector funding;
- **Skills Capital Investment Fund:** a programme designed to enable investment in new and refurbished buildings, in equipment and technology and in digital technologies to drive skills development in higher and further education and respond to the needs of Greater Lincolnshire businesses. The programme is estimated by the LEP to develop over 8,000 new or refurbished learning spaces, support 1,200 learners and 790 apprentices and attract £6.25 million in private sector funding;
- **Gainsborough Growth Project:** a suite of projects that will restore and revive Gainsborough's town centre and transport infrastructure, creating a coherent, attractive and strong commercial hub that will support a growing town. The wider project will enable much-needed new housing and employment for the area. It is expected to create 800 new homes, 5000 sq. m of commercial floorspace, 270 jobs and attract £30 million in private sector funding. The focus of the Growth Deal investment will be specifically on accelerating the delivery of key housing zone sites;

- **Junction Improvements on the A46 Lincoln Bypass:** key junction improvements at Risehome (A15 to Scunthorpe), Nettleham (A46 to Market Rasen), and Wragby Road (A158 to Louth) to enable the development of housing and employment land. The scheme is estimated by the LEP to unlock 2,000 new homes, 200 jobs and 50,000 sq. m of commercial floorspace;
- **A16 / A17 Sutterton Roundabout Pinch Point Scheme:** improvement works to reduce congestion and enable enhanced transport links for the agri-food sector to the north and south of the county. The scheme is expected to unlock 150 new homes and 15,000 sq. m of commercial floorspace and create or safeguard 200 jobs;
- **Sleaford Growth Project:** phase 1 of the scheme, involving the improvement of transport infrastructure through the creation of new roundabouts at key locations and improvements to existing roundabouts. It is expected to unlock 300 new homes and 17,000 sq. m of commercial floorspace, create or safeguard 400 jobs and attract £1.35 million in private sector funding; and
- **Advanced Engineering Research and Development Centre in Lincoln:** state-of-the-art facility to catalyse growth and productivity in the gas turbine supply chain, building upon the internationally recognised partnership between Siemens and the University of Lincoln. It is expected to include 1200 sq. m of floorspace, support 15 businesses, create or safeguard 25 jobs and attract £3 million in private sector leverage.

### 3. What has previous funding delivered?

This builds on previous Growth Deal investments in Greater Lincolnshire, which have funded the following projects:

#### Growth Deal 1 (including pre-committed funding)

- Lincoln Eastern bypass - £30 million (plus £20 million from DfT budgets)
- Grantham Southern relief road - £28 million;
- Lincoln transport hub - £13 million;
- Bishop Burton College - £7.5 million;
- Boston Quadrant - £4.8 million;
- Boole Technology Centre - £3.4 million;
- Unlocking Rural Housing Programme - £4.2 million;
- Skegness Countryside Business Park - £4 million;
- Go Skegness - £4 million;
- Lincoln Tentercroft East-West Growth Corridor - £1.1 million;
- Access to Employment Zones, Grimsby - £4.2 million;
- Grantham College - £2.3 million;
- Normanby Enterprise Park, Scunthorpe - £1 million; and
- Northern Roundabout, Scunthorpe - £1.9 million.

#### Growth Deal 2

- South Humber Industrial Infrastructure Programme - £4 million;
- Scunthorpe town centre redevelopment - £4 million;
- Lincolnshire Lakes blue and green infrastructure - £2 million;
- Holbeach Employment Land/Peppermint interchange - £2.4 million; and

- Holbeach Agri-Food Centre of Excellence - £2.4 million.

#### **4. How will this benefit the local community?**

The Growth Deal includes significant investment that will create new homes, jobs and commercial sites and provide opportunities to develop new skills. The LEP estimates that the Gainsborough and Sleaford Growth projects and road improvement schemes on the A46, A15, A158 and A17 could support the creation of up to 3,250 new homes as well as unlocking up to 96,000 sq. m of commercial floorspace for new or growing businesses.

The Greater Lincolnshire Centre for Health Science, Advanced Engineering Research and Development Centre and Skills Capital Programme is expected to create or safeguard 3,300 new jobs and support 3,000 learners by 2025.

#### **5. How will this benefit local businesses?**

The new Greater Lincolnshire Centre for Health Science and Advanced Engineering Research and Development Centre will drive business growth, productivity, higher level skills and innovation. The skills capital programme will enable investment in new and refurbished buildings, in equipment and in digital technologies to drive skills development to the needs of Greater Lincolnshire businesses. These projects together with the Food Enterprise Zones, Gainsborough and Sleaford Growth Projects and road improvement schemes on the A46, A15, A158 and A17 will unlock up to 96,000 sq. m of commercial floorspace for new or growing businesses by 2025. The road improvement schemes will also reduce congestion and improve transport links for businesses.

#### **6. How will this Deal help the Government work to deliver one million homes in this Parliament?**

The Gainsborough and Sleaford Growth projects and road improvement schemes on the A46, A15, A158 and A17 are forecast to unlock up 3,250 new homes by 2025.

#### **7. How does this announcement link to the Midlands Engine and the Northern Powerhouse?**

Through the Local Growth Fund, central government has already agreed £1.5 billion worth of investment in the Midlands to boost economic growth through supporting locally-led projects. The broad geography of Lincolnshire sees the majority of its boundaries in the East Midlands, so today's announcement of Growth Deals of £392 million for Local Enterprise Partnerships in the Midlands includes Greater Lincolnshire, which has received £29.45 million to spend promoting local growth.

However, local partners in northern Lincolnshire have a long and rich history of working collaboratively with their neighbours across the Humber and the wider Northern Powerhouse. The announcement made today, therefore, is a boost not only for the Midlands Engine but also for the Northern Powerhouse, both of which are central aspects of this Government's commitment to build an economy that works for everyone.

## **Other Sources of Funding for LEPs**

This is currently the last round of Growth Deals that will take place in this Parliament. However, LEPs are eligible to bid for many other sources of funding, which they can use to make investments in significant economic projects in their local area.

Greater Lincolnshire LEP has successfully secured additional investment so far which will help to fund a number of projects:

- Growing Places Fund - **£9.8 million**
- Regional Growth Fund - **£2 million**
- European Regional Development Fund and European Social Fund - **€133.5 million**
- European Agricultural Fund for Rural Development - **€10.96 million**

### **Communities Secretary Sajid Javid said:**

“This Government is backing Greater Lincolnshire with this new £29.5 million funding pot. Exciting projects to benefit include a new Centre for Health Science at the University of Lincoln and three new Food Enterprise Zones.

“This new funding will help create jobs, boost skills and give businesses support.”

### **Local Growth Minister Andrew Percy said:**

“This latest £29.5 million funding will make a real difference to people in Greater Lincolnshire. As well as creating new jobs and supporting businesses, we’re investing in the next generation with a new skills programme to improve access to further education. It will give young people the tools they need to reach their potential.

“It is further proof that we will back the people of Greater Lincolnshire with resources to get the region firing on all cylinders, now and in years to come.”

### **Greater Lincolnshire Local Enterprise Partnership Chair Ursula Lidbetter said:**

“I am delighted to announce with government today that the Greater Lincolnshire Local Enterprise Partnership has secured a further £29.5 million in Growth Deal funding for our area. This announcement marks a further step in the growth of our economy and is an endorsement of our Strategic Economic Plan. In every experience I have had of backing local people and local initiatives, the results have exceeded expectations. Our Local Enterprise Partnership will be focusing closely on the schemes announced today and on delivering our growth promise.”