



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 24 January 2017

Committee name: INVESTIGATION COMMITTEE

Details of IP: Gareth Neill of Belfast

Summary of complaint: This Order is made in relation to a complaint from a debtor that Mr Neill, in his role as Supervisor of an IVA, breached the fundamental principle of Professional Competence and Due Care by making inaccurate statements in a report to the debtor's creditors and by excessive delay in dealing with the term of the IVA concerning the effect of a greater than 10% increase in creditors' claims.

Summary of sanctions: The Common Sanctions Guidance provides for a Severe Reprimand and fine commensurate with the breach where there has been a material breach of the fundamental principles of the Insolvency Ethics Code. The sanction reflects the fact that in this case no detriment resulted from the error however the potential serious effect of the delay, in dealing with the clause appropriately, was an aggravating factor.

The Investigation Committee has decided to impose a disciplinary order that Mr Neill be reprimanded and pay a fine of £1,000 and costs.