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- PRINT ON ONE SIDE ONLY

FORM AR21

To be used for reporting years starting on or after 6 April 2015

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

| | |
|--|---|
| Name of Trade Union: | Professional Footballers' Association |
| Year ended: | 30 June 2016 |
| List no: | 266T |
| Head or Main Office: | 20 Oxford Court Bishopsgate Lower Mosley Street Manchester M2 3WQ |
| Website address (if available) | www.thepfa.com |
| Has the address changed during the year to which the return relates? | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Click the appropriate box) |
| General Secretary: | Gordon Taylor |
| Telephone Number: | 0161 236 0575 |
| Contact name for queries regarding | Darren Wilson |
| Telephone Number: | 0161 236 0575 |
| E-mail: | dwilson@thepfa.co.uk |

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised June 2016)

Management Committee
As at 30 June 2016

Chairman Ritchie Humphreys

Committee Adam Barrett
 Peter Clarke
 Stephen Darby
 George Friend
 Lee Grant
 Brede Hangeland
 Grant Holt
 Steph Houghton MBE
 Matt Jarvis
 John Mousinho
 Ben Purkiss
 Paul Rachubka
 Casey Stoney MBE
 Kolo Toure
 Peter Vincenti
 Jonathan Walters
 Ashley Williams

RETURN OF MEMBERS

(see notes 10 and 11)

| | NUMBER OF MEMBERS AT THE END OF THE YEAR | | | | |
|--------|--|------------------|----------------|---|----------------|
| | Great Britain | Northern Ireland | Irish Republic | Elsewhere Abroad (including Channel Islands) | TOTALS |
| MALE | 4,683 | | | | 4,683 |
| FEMALE | 90 | | | | 90 |
| TOTAL | 4,773 | | | | A 4,773 |

Number of members included in totals box 'A' above for whom no home or authorised address is held:

| |
|-------|
| 2,627 |
|-------|

Number of members at end of year contributing to the General Fund

| |
|-------|
| 4,773 |
|-------|

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

| Title of Office | Name of Officer ceasing to hold office | Name of Officer Appointed | Date |
|------------------|---|------------------------------|------------|
| Committee member | Andy Frampton | | 02/12/2015 |
| Committee member | | Steph Houghton MBE | 02/12/2015 |
| Committee member | | John Mousinho | 02/12/2015 |
| | | | |
| | | | |
| | | | |

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

| |
|--|
| |
|--|

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

| |
|--|
| |
|--|

and names:

| |
|--|
| |
|--|

GENERAL FUND

(see notes 13 to 18)

| | £ | £ |
|--|---------|---|
| INCOME | | |
| From Members: Contributions and Subscriptions | | 555,050 |
| From Members: Other income from members (specify) | | |
| | | |
| Total other income from members | | |
| Total of all income from members | | 555,050 |
| Investment income (as at page 12) | | 31,011 |
| Other Income | | |
| Income from Federations and other bodies (as at page 4) | | |
| Income from any other sources (as at page 4) | 105,799 | |
| | | |
| Total of other income (as at page 4) | | 105,799 |
| | | TOTAL INCOME |
| | | 691,860 |
| EXPENDITURE | | |
| Benefits to members (as at page 5) | | 158,583 |
| Administrative expenses (as at page 10) | | 379,408 |
| Federation and other bodies (specify) | | |
| Affiliation fees | 20,831 | |
| Grants paid | 20,000 | |
| | | |
| Total expenditure Federation and other bodies | | 40,831 |
| Taxation | | - |
| | | TOTAL EXPENDITURE |
| | | 578,822 |
| | | Surplus (deficit) for year |
| | | 113,038 |
| | | Amount of general fund at beginning of year |
| | | 16,125 |
| | | Amount of general fund at end of year |
| | | 129,163 |

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

| DESCRIPTION | £ | £ |
|---|---------|---------|
| Federation and other bodies | | |
| TOTAL FEDERATION AND OTHER BODIES | | |
| Other income Miscellaneous Income | 105,799 | |
| TOTAL OTHER INCOME | | 105,799 |
| TOTAL OF ALL OTHER INCOME | | 105,799 |

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

| | £ | | £ |
|---|---------|---|---------|
| Representation – Employment Related Issues | 158,583 | brought forward | 158,583 |
| | | Education and Training services | |
| Representation – Non Employment Related Issues | | Negotiated Discount Services | |
| Communications | | Salary Costs | |
| Advisory Services | | Other Benefits and Grants (specify) | |
| Dispute Benefits | | | |
| Other Cash Payments | | | |
| carried forward | 158,583 | Total (should agree with figure in General Fund) | 158,583 |

(See notes 24 and 25)

| FUND 2 | | Fund Account | |
|--------------------|---|--------------|---|
| Name: | See Attached | £ | £ |
| Income | | | |
| | From members | | |
| | Investment income (as at page 12) | | |
| | Other income (specify) | | |
| | Total other income as specified | | |
| | Total Income | | |
| Expenditure | | | |
| | Benefits to members | | |
| | Administrative expenses and other expenditure (as at page 10) | | |
| | Total Expenditure | | |
| | Surplus (Deficit) for the year | | |
| | Amount of fund at beginning of year | | |
| | Amount of fund at the end of year (as Balance Sheet) | | |
| | Number of members contributing at end of year | | |

| FUND 3 | | Fund Account | |
|--------------------|---|--------------|---|
| Name: | See Attached | £ | £ |
| Income | | | |
| | From members | | |
| | Investment income (as at page 12) | | |
| | Other income (specify) | | |
| | Total other income as specified | | |
| | Total Income | | |
| Expenditure | | | |
| | Benefits to members | | |
| | Administrative expenses and other expenditure (as at page 10) | | |
| | Total Expenditure | | |
| | Surplus (Deficit) for the year | | |
| | Amount of fund at beginning of year | | |
| | Amount of fund at the end of year (as Balance Sheet) | | |
| | Number of members contributing at end of year | | |

(See notes 24 and 25)

| FUND 4 | | Fund Account | |
|--------------------|---|---|----------|
| Name: | Not Applicable | £ | £ |
| Income | | | |
| | From members | | |
| | Investment income (as at page 12) | | |
| | Other income (specify) | | |
| | | | |
| | | Total other income as specified | |
| | | Total Income | |
| Expenditure | | | |
| | Benefits to members | | |
| | Administrative expenses and other expenditure (as at page 10) | | |
| | | Total Expenditure | |
| | | | |
| | | Surplus (Deficit) for the year | |
| | | Amount of fund at beginning of year | |
| | | Amount of fund at the end of year (as Balance Sheet) | |
| | | | |
| | | Number of members contributing at end of year | |

| FUND 5 | | Fund Account | |
|--------------------|---|---|----------|
| Name: | Not Applicable | £ | £ |
| Income | | | |
| | From members | | |
| | Investment income (as at page 12) | | |
| | Other income (specify) | | |
| | | | |
| | | Total other income as specified | |
| | | Total Income | |
| Expenditure | | | |
| | Benefits to members | | |
| | Administrative expenses and other expenditure (as at page 10) | | |
| | | | |
| | | Surplus (Deficit) for the year | |
| | | Amount of fund at beginning of year | |
| | | Amount of fund at the end of year (as Balance Sheet) | |
| | | | |
| | | Number of members contributing at end of year | |

(See notes 24 and 25)

| FUND 6 | | Fund Account | |
|--------------------|---|---|---|
| Name: | Not Applicable | £ | £ |
| Income | | | |
| | From members | | |
| | Investment income (as at page 12) | | |
| | Other income (specify) | | |
| | | | |
| | | Total other income as specified | |
| | | Total Income | |
| Expenditure | | | |
| | Benefits to members | | |
| | Administrative expenses and other expenditure (as at page 10) | | |
| | | Total Expenditure | |
| | | | |
| | | Surplus (Deficit) for the year | |
| | | Amount of fund at beginning of year | |
| | | Amount of fund at the end of year (as Balance Sheet) | |
| | | | |
| | | Number of members contributing at end of year | |

| FUND 7 | | Fund Account | |
|--------------------|---|---|---|
| Name: | Not Applicable | £ | £ |
| Income | | | |
| | From members | | |
| | Investment income (as at page 12) | | |
| | Other income (specify) | | |
| | | | |
| | | Total other income as specified | |
| | | Total Income | |
| Expenditure | | | |
| | Benefits to members | | |
| | Administrative expenses and other expenditure (as at page 10) | | |
| | | Total Expenditure | |
| | | | |
| | | Surplus (Deficit) for the year | |
| | | Amount of fund at beginning of year | |
| | | Amount of fund at the end of year (as Balance Sheet) | |
| | | | |
| | | Number of members contributing at end of year | |

(see notes 26 to 31)

| POLITICAL FUND ACCOUNT 1 | | To be completed by trade unions which maintain their own fund | |
|---------------------------------|---|--|----------|
| | | £ | £ |
| Income | Members contributions and levies | | |
| | Investment income (as at page 12) | | |
| | Other income (specify) | | |
| | Total other income as specified | | |
| | Total income | | |
| Expenditure | Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify) | | |
| | Administration expenses in connection with political objects (specify) | | |
| | Non-political expenditure | | |
| | Total expenditure | | |
| | Surplus (deficit) for year | | |
| | Amount of political fund at beginning of year | | |
| | Amount of political fund at the end of year (as Balance Sheet) | | |
| | Number of members at end of year contributing to the political fund | | |
| | Number of members at end of the year not contributing to the political fund | | |
| | Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund | | |

| POLITICAL FUND ACCOUNT 2 | | To be completed by trade unions which act as components of a central trade union | |
|---|---|---|----------|
| | | £ | £ |
| Income | Contributions and levies collected from members on behalf of central political fund | | |
| | Funds received back from central political fund | | |
| | Other income (specify) | | |
| | Total other income as specified | | |
| | Total income | | |
| Expenditure | Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify) | | |
| | Administration expenses in connection with political objects (specify) | | |
| | Non-political expenditure | | |
| | Total expenditure | | |
| | Surplus (deficit) for year | | |
| | Amount held on behalf of trade union political fund at beginning of year | | |
| | Amount remitted to central political fund | | |
| | Amount held on behalf of central political fund at end of year | | |
| | Number of members at end of year contributing to the political fund | | |
| | Number of members at end of the year not contributing to the political fund | | |
| Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund | | | |

Professional Footballers' Association
Form AR21 - Year ended 30 June 2016

| FUND 2 | Fund Account | |
|---------------|--------------|---|
| Accident Fund | £ | £ |

Income

| | | |
|-----------------------------------|---------------------|------------------|
| From members | | |
| Other Income | | |
| Television fees | 2,055,504 | |
| Other donations | - | |
| Legal and medical fees recovered | - | |
| Sundry income | - | |
| Investment income (as at page 12) | 134,336 | |
| | Total Income | 2,189,840 |

Expenditure

| | | |
|---------------------------------|--------------------------|------------------|
| Direct Expenditure | 2,656,815 | |
| Fundraising & publicity | 222,823 | |
| Management & administration | 99,456 | |
| Losses / (Gains) on investments | 39,959 | |
| | Total Expenditure | 3,019,053 |

| | |
|--|-----------|
| Surplus (Deficit) for the year before taxation | (829,213) |
| Taxation | 0 |
| Surplus (Deficit) for the year after taxation | (829,213) |
| Add amount of fund at beginning of year | 9,513,542 |
| Amount of fund at the end of year (as Balance Sheet) | 8,684,329 |

Direct Expenditure

| | |
|----------------------------|------------------|
| Support costs | 446,421 |
| Legal & professional fees | 35,704 |
| Insurance premiums | 825,680 |
| Medical fees & grants | 700,001 |
| Spire costs | 240,592 |
| Permanent total disability | 381,600 |
| Other costs | 26,817 |
| | <u>2,656,815</u> |

Fundraising & publicity

| | |
|---------------|----------------|
| Support costs | 222,823 |
| Legal fees | - |
| Other costs | - |
| | <u>222,823</u> |

Management & administration

| | |
|------------------------|---------------|
| Support costs | 65,756 |
| Auditors' remuneration | 3,700 |
| Management fees | 28,326 |
| Depreciation | 1,674 |
| | <u>99,456</u> |

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2016**

| FUND 3 | Fund Account | |
|---|--------------|---|
| The Professional Footballers' Association Charity | £ | £ |

Income

| | | |
|-----------------------------------|------------|-------------------|
| From members | | |
| Other Income | | |
| Television fees | 19,181,586 | |
| Course fees | 74,270 | |
| Other Donations | 3,792 | |
| Facility fees | 2,000 | |
| Investment income (as at page 12) | 1,290,906 | |
| Total Income | | 20,552,554 |

Expenditure

| | | |
|---------------------------------|------------|-------------------|
| Direct Expenditure | 4,141,736 | |
| Fundraising & publicity | 891,293 | |
| Management & administration | 820,541 | |
| Grants | 12,500,212 | |
| Losses / (Gains) on investments | (500,920) | |
| Total Expenditure | | 17,852,862 |

| | |
|--|------------|
| Surplus (Deficit) for the year before taxation | 2,699,692 |
| Taxation | 0 |
| Surplus (Deficit) for the year after taxation | 2,699,692 |
| Add amount of fund at beginning of year | 43,598,222 |
| Transfers | |
| Amount of fund at the end of year (as Balance Sheet) | 46,297,914 |

Direct Expenditure

| | |
|---------------------------|------------------|
| Support costs | 3,242,556 |
| Travel costs | 330,051 |
| Legal & professional fees | 484,655 |
| Other costs | 84,474 |
| | <u>4,141,736</u> |

Fundraising & publicity

| | |
|---------------|----------------|
| Support costs | 891,293 |
| Other costs | - |
| | <u>891,293</u> |

Management & administration

| | |
|---------------------------|----------------|
| Support costs | 207,532 |
| Auditors' remuneration | 8,144 |
| Legal & professional fees | - |
| Premises costs | 91,373 |
| Office expenses | 276,496 |
| Management fees | 208,961 |
| Depreciation | 28,035 |
| | <u>820,541</u> |

Professional Footballers' Association
Form AR21 - Year ended 30 June 2016
Grants

| | |
|---|-----------|
| Football Conference Community | 400,000 |
| Prince's trust | 500,000 |
| Football League Youth Development Programme | 3,000,000 |
| Football Scholarship Funding | 1,441,000 |
| FA Medical | 300,000 |
| Football League Community Fund | 2,800,000 |
| PFA Educational and Vocational Grants | 1,735,442 |
| Football Coaching Services and Courses | 138,759 |
| Equality Development - Anti Racism | 822,746 |
| Fair Play Awards | 15,000 |
| English Schools FA | 15,000 |
| Sporting Chance | 320,000 |
| Peoples History Museum | 6,000 |
| National Football Museum | 20,000 |
| Network of Councillors | 165,274 |
| Advisory for Academy | 76,595 |
| Osteoarthritis Risk Study | 17,600 |
| Football League Community Awards | 12,480 |
| Small Grants | 156,287 |
| Pitch Perfect Report | 88,259 |
| PFA TV | 25,000 |
| Grants to Individuals - Benevolent Grants | 444,770 |

12,500,212

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

| | | £ |
|--|-----------------------|--------------|
| Administrative Expenses | | |
| Remuneration and expenses of staff | | |
| Salaries and Wages included in above | £ | See Attached |
| Auditors' fees | | |
| Legal and Professional fees | | |
| Occupancy costs | | |
| Stationery, printing, postage, telephone, etc. | | |
| Expenses of Executive Committee (Head Office) | | |
| Expenses of conferences | | |
| Other administrative expenses (specify) | | |
| Other Outgoings | | |
| Interest payable: | | |
| Bank loans (including overdrafts) | | |
| Mortgages | | |
| Other loans | | |
| Depreciation | | |
| Taxation | | |
| Outgoings on land and buildings (specify) | | |
| Other outgoings (specify) | | |
| Total | | |
| Charged to: | General Fund (Page 3) | |
| | Fund (Account) | |
| | Fund (Account) | |
| | Fund (Account) | |
| | Fund (Account) | |
| Total | | |

Professional Footballers' Association
Form AR21 - Year ended 30 June 2016
Analysis of Administrative Expenses and Other Outgoings Excluding
Amounts Charged to Political Fund Accounts

Administrative Expenses

| | |
|-----------------------------------|------------------|
| Staff remuneration and expenses: | |
| Salaries and wages | 3,084,956 |
| Pension costs | 296,929 |
| Motor expenses | 288,222 |
| Auditors fees | 15,544 |
| Legal & professional | 23,518 |
| Stationery, printing, postage etc | 171,185 |
| Donations & advertising | 119,873 |
| Management expenses | 245,254 |
| Premises costs | 342,095 |
| Office costs | 276,496 |
| Gain/ Loss on sale of investment | 24,514 |
| Depreciation | 85,819 |
| Less: Administration charge | (3,675,000) |
| | <u>1,299,405</u> |

Charged to:

| | |
|--|------------------|
| General Fund (page 3) | 379,408 |
| Accident Fund | 99,456 |
| The Professional Footballers' Association Charity Fund | 820,541 |
| | <u>1,299,405</u> |

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

| Office held | Gross Salary £ | Employers N.I. contributions £ | Pension Contribution s £ | Benefits | | | Total £ |
|-----------------------------|-------------------|---|--------------------------------|--------------------|---------------|------------------|------------|
| | | | | Other Benefits | | Total £ | |
| | | | | Description | Value £ | | |
| Chief Executive / Secretary | 1,132,615 | 155,237 | | Motor Vehicle | 38,920 | | |
| | | | | Private Medical | 6,215 | | |
| | | | | Travel & Telephone | 1,192 | | |
| | | | | Utilities – Other | 614 | | |
| | | | | Total | 46,941 | 1,334,793 | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

| | Political Fund £ | | Other Fund(s) £ |
|-----------------------------------|------------------------|--------------------------------|-----------------------|
| Rent from land and buildings | | | 39,019 |
| Dividends (gross) from: | | | |
| Equities (e.g. shares) | | | 1,412,491 |
| Interest (gross) from: | | | |
| Government securities (Gilts) | | | |
| Mortgages | | | |
| Local Authority Bonds | | | |
| Bank and Building Societies | | | 4,743 |
| Other investment income (specify) | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | Total investment income | 1,456,253 |
| | | | |
| Credited to: | | | |
| | | General Fund (Page 3) | 31,011 |
| | | Fund (Account 2) | 134,336 |
| | | Fund (Account 3) | 1,290,906 |
| | | Fund (Account) | |
| | | Fund (Account) | |
| | | Fund (Account) | |
| | | Political Fund | |
| | | | |
| | | Total Investment Income | 1,456,253 |

BALANCE SHEET as at 30 June 2016

(see notes 47 to 50)

| Previous Year | | £ | £ |
|---------------|---|------------|------------|
| 2,245,920 | Fixed Assets (at page 14) | | 7,373,743 |
| | Investments (as per analysis on page 15) | | |
| 24,058,840 | Quoted (Market value £) | 26,191,320 | |
| 30,755,430 | Unquoted | 23,903,970 | |
| | Total Investments | | 50,095,290 |
| | Other Assets | | |
| | Loans to other trade unions | | |
| 18,421,640 | Sundry debtors | | 10,148,757 |
| 267 | Cash at bank and in hand | | 226 |
| | Income tax to be recovered | | |
| | Stocks of goods | | |
| | Others (specify) | | |
| | Total of other assets | | 10,148,983 |
| 75,482,097 | TOTAL ASSETS | | 67,618,016 |
| 16,125 | Fund (Account 1) | | 129,163 |
| 9,513,542 | Fund (Account 2) | | 8,684,329 |
| 43,598,222 | Fund (Account 3) | | 46,297,914 |
| | Superannuation Fund (Account) | | |
| | Political Fund (Account) | | |
| | Revaluation Reserve | | |
| | LIABILITIES | | |
| | Amount held on behalf of central trade union political fund | | |
| | Loans: From other trade unions | | |
| | Loans: Other | | |
| | Bank overdraft | | |
| 302,841 | Tax payable | 313,273 | |
| 17,071,074 | Sundry creditors | 7,542,388 | |
| 4,980,293 | Accrued expenses | 4,650,949 | |
| | Provisions | | |
| | Other liabilities | | |
| | TOTAL LIABILITIES | | 12,506,610 |
| 75,482,097 | TOTAL ASSETS | | 67,618,016 |

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

See Attached

| | Land and Buildings | | Furniture and Equipment £ | Motor Vehicles £ | Not used for union business £ | Total £ |
|---|--------------------|-----------|------------------------------|---------------------|----------------------------------|------------|
| | Freehold | Leasehold | | | | |
| Cost or Valuation | | | | | | |
| At start of year | | | | | | |
| Additions | | | | | | |
| Disposals | | | | | | |
| Revaluation/Transfer s | | | | | | |
| At end of year | | | | | | |
| Accumulated Depreciation | | | | | | |
| At start of year | | | | | | |
| Charges for year | | | | | | |
| Disposals | | | | | | |
| Revaluation/Transfer s | | | | | | |
| At end of year | | | | | | |
| Net book value at end of year | | | | | | |
| Net book value at end of previous year | | | | | | |

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2016
Fixed Assets Account**

| | Investment Property | Freehold Property | Leasehold Property | Motor Vehicles | Furniture & Equipment | Not used for Union Business | Total |
|---------------------------------|------------------------|----------------------|-----------------------|-------------------|--------------------------|-----------------------------------|------------------|
| Cost | | | | | | | |
| At start of year | 355,901 | - | 1,649,317 | 92,337 | 684,806 | - | 2,782,361 |
| Additions | - | 5,200,445 | | | 13,197 | - | 5,213,642 |
| Disposals | - | - | - | - | - | - | - |
| Revaluation/Transfers | - | - | - | - | - | - | - |
| At end of year | <u>355,901</u> | <u>5,200,445</u> | <u>1,649,317</u> | <u>92,337</u> | <u>698,003</u> | <u>-</u> | <u>7,996,003</u> |
| Accumulated Depreciation | | | | | | | |
| At start of year | - | - | - | 5,771 | 530,670 | - | 536,441 |
| Charges for year | - | - | - | 23,084 | 62,735 | - | 85,819 |
| Disposals | - | - | - | - | - | - | - |
| Revaluation/Transfers | - | - | - | - | - | - | - |
| At end of year | <u>-</u> | <u>-</u> | <u>-</u> | <u>28,855</u> | <u>593,405</u> | <u>-</u> | <u>622,260</u> |
| Net book value | | | | | | | |
| At end of year | <u>355,901</u> | <u>5,200,445</u> | <u>1,649,317</u> | <u>63,482</u> | <u>104,598</u> | <u>-</u> | <u>7,373,743</u> |
| At end of prior year | <u>355,901</u> | <u>-</u> | <u>1,649,317</u> | <u>86,566</u> | <u>154,136</u> | <u>-</u> | <u>2,245,920</u> |

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

See Attached

| QUOTED | All Funds Except Political Funds £ | Political Fund £ |
|--|--|-------------------------|
| See Attached | | |
| Equities (e.g. Shares) | | |
| Government Securities (Gilts) | | |
| Other quoted securities (to be specified) | | |
| TOTAL QUOTED (as Balance Sheet) | | |
| Market Value of Quoted Investment | | |
| UNQUOTED | | |
| Equities | | |
| Government Securities (Gilts) | | |
| Mortgages | | |
| Bank and Building Societies | | |
| Other unquoted investments (to be specified) | | |
| TOTAL UNQUOTED (as Balance Sheet) | | |
| Market Value of Unquoted Investments | | |

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2016
Analysis of Investments**

| | Political Funds £ | Other Funds £ |
|---------------------------|----------------------------------|------------------------------|
| Quoted | | |
| Equities | - | 26,191,320 |
| Gilts | - | - |
| Other | - | - |
| | <u>-</u> | <u>26,191,320</u> |
| Unquoted | | |
| Equities | - | 100 |
| Bank & building societies | - | 15,075,482 |
| Memorabilia | - | 8,828,388 |
| | <u>-</u> | <u>23,903,970</u> |
| | <u>-</u> | <u>50,095,290</u> |

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

| | | | |
|--|--|---|--|
| Does the union, or any constituent part of the union, have a controlling interest in any limited company? | | YES <input checked="" type="checkbox"/> | NO <input type="checkbox"/> |
| If YES name the relevant companies: | | | |
| COMPANY NAME | COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered) | | |
| PFA Enterprises Limited | 01088411 | | |
| The Professional Footballers' Association Charity | 08352024 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Are the shares which are controlled by the union registered in the names of the union's trustees? | | YES <input type="checkbox"/> | NO <input checked="" type="checkbox"/> |
| If NO, state the names of the persons in whom the shares controlled by the union are registered. | | | |
| COMPANY NAME | NAMES OF SHAREHOLDERS | | |
| PFA Enterprises Limited | Professional Footballers' Association | | |
| The Professional Footballers' Association Charity | Not Applicable – Company Limited by Guarantee | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

SUMMARY SHEET

(see notes 60 to 71)

| | All funds except Political Funds £ | Political Funds £ | Total Funds £ |
|--|--|--------------------------|---------------------|
| INCOME | Attached | | |
| From Members | | | |
| From Investments | | | |
| Other Income (including increases by revaluation of assets) | | | |
| Total Income | | | |
| EXPENDITURE (including decreases by revaluation of | | | |
| Total Expenditure | | | |
| | | | |
| Funds at beginning of year (including reserves) | | | |
| Funds at end of year (including reserves) | | | |
| | | | |
| ASSETS | | | |
| Fixed Assets | | | |
| Investment Assets | | | |
| Other Assets | | | |
| | | Total Assets | |
| LIABILITIES | | | |
| | | Total Liabilities | |
| NET ASSETS (Total Assets less Total Liabilities) | | | |

Professional Footballers' Association
Form AR21 - Year ended 30 June 2016
Summary Sheet

| | All funds except Political Funds £ | Political Funds £ | Total Funds £ |
|---|--|--------------------------|---------------------|
| Income | | | |
| From members | 555,050 | - | 555,050 |
| From Investment | 1,456,253 | - | 1,456,253 |
| Other Income | 21,422,951 | - | 21,422,951 |
| Total Income | 23,434,254 | - | 23,434,254 |
| Expenditure | | | |
| | 21,450,737 | - | 21,450,737 |
| Total Expenditure | 21,450,737 | - | 21,450,737 |
| Funds at beginning of year | 53,127,889 | - | 53,127,889 |
| Funds at end of year | 55,111,406 | - | 55,111,406 |
| Assets | | | |
| Fixed Assets | | | 7,373,743 |
| Investment Assets | | | 50,095,290 |
| Other Assets | | | 10,148,983 |
| | | Total Assets | 67,618,016 |
| Liabilities | | | |
| | | Total Liabilities | 12,506,610 |
| | | Total Liabilities | 12,506,610 |
| Net Assets (Total Assets less Total Liabilities) | | | 55,111,406 |

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Attached

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2016

1. Accounting Policies

Basis of preparation

The accounts have been prepared under the historic cost convention as modified by the revaluation of quoted investments, in accordance with generally accepted accounting principles.

The accounts are prepared on a going concern basis and the management committee considers this appropriate given the continued support of the other PFA funds.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2014. Details of how FRS 102 has affected the reported financial performance are given in note 9 to the accounts.

Depreciation

Depreciation is provided on tangible fixed assets, where material, at rates calculated to write off cost, less estimated residual value, of each asset over its expected useful life as follows:

| | % |
|----------------------------------|---------------------|
| Motor Vehicles | 25 per year on cost |
| Office Equipment | 30 per year on cost |
| Fixtures, Fittings and Equipment | 10 per year on cost |

Pensions

The Association contributes to personal pensions for employees in a defined contribution scheme. The assets are invested and managed independently of the finances of the Association. The costs are charged to management expenses over the periods benefiting from the employee's services.

Leasing Commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Income represents members' subscriptions and entrance fees receivable and other income.

Taxation

Taxation is provided for at the rates prevailing at the balance sheet date, and the charge is based on surpluses arising on certain activities that are liable to tax.

Memorabilia

Memorabilia items held are stated at cost and are included within investments.

Investment Properties

Investment properties are initially recorded at cost with an annual assessment of market value. Changes in market value, when applicable, will be reflected in the Statement of Recognised Gains and Losses. Investment properties are not depreciated.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2016

| | 2016 | 2015 |
|--|---------------|---------------|
| | £ | £ |
| 2. The operating surplus for the year is stated after charging: | | |
| Auditors remuneration | 3,700 | 3,700 |
| Depreciation of owned fixed assets | 56,110 | 50,813 |
| Chief Executive's remuneration | | |
| Salary | 1,132,615 | 1,132,615 |
| Bonus | - | - |
| Benefits in kind | <u>46,941</u> | <u>32,562</u> |

The members of the Management Committee do not receive any remuneration other than reimbursed expenses.

| | 2016 | 2015 |
|---|------------------|------------------|
| | £ | Restated £ |
| 3. Administrative Expenses | | |
| Payroll costs and National Insurance | 2,749,358 | 2,689,035 |
| Staff pension scheme | 296,929 | 204,337 |
| Other staff costs | 62,310 | 14,109 |
| Motor and travelling expenses | 288,222 | 283,168 |
| Postage and telephone | 54,149 | 53,165 |
| Printing and stationery | 33,533 | 43,350 |
| Computer and website costs | 83,503 | 74,972 |
| Donations and advertising | 119,873 | 110,408 |
| Rent, rates, insurance, light and heat | 178,975 | 178,841 |
| Repairs, maintenance and office refurbishment | 71,747 | 66,098 |
| Audit fees | 3,700 | 3,700 |
| Management fees | 7,967 | 2,669 |
| Affiliation fees | 20,831 | 18,144 |
| Consultancy fees | 23,518 | 18,063 |
| Grants paid | <u>20,000</u> | <u>20,000</u> |
| | <u>4,014,615</u> | <u>3,780,059</u> |

No specific staff numbers are identified because staff engaged at the PFA contribute to the work of a number of funds.

Professional Footballers' Association

General Fund

**Notes to the financial statements
for the year ended 30 June 2016**

4. Tangible Fixed Assets

| | Investment Property £ | Leasehold Property £ | Motor Vehicles £ | Furniture Fittings & Equipment £ | Total £ |
|------------------------|--------------------------------------|-------------------------------------|---------------------------------|---|--------------------|
| Cost | | | | | |
| At 1 July 2015 | 355,901 | 81,763 | 92,337 | 551,558 | 1,081,559 |
| Additions | - | - | - | 9,844 | 9,844 |
| Disposals | - | - | - | - | - |
| At 30 June 2016 | <u>355,901</u> | <u>81,763</u> | <u>92,337</u> | <u>561,402</u> | <u>1,091,403</u> |
| Depreciation | | | | | |
| At 1 July 2015 | - | - | 5,771 | 480,503 | 486,274 |
| Charge for the year | - | - | 23,084 | 33,026 | 56,110 |
| Eliminated on disposal | - | - | - | - | - |
| At 30 June 2016 | - | - | <u>28,855</u> | <u>513,529</u> | <u>542,384</u> |
| Net Book Value | | | | | |
| At 30 June 2016 | <u>355,901</u> | <u>81,763</u> | <u>63,482</u> | <u>47,873</u> | <u>549,019</u> |
| At 30 June 2015 | <u>355,901</u> | <u>81,763</u> | <u>86,566</u> | <u>71,055</u> | <u>595,285</u> |

The Management Committee has assessed the market value of the investment property at the balance sheet date and believes that the cost reflects the current market value.

Professional Footballers' Association

General Fund

**Notes to the financial statements
for the year ended 30 June 2016**

| | 2016 £ | 2015 £ |
|--|------------------|------------------|
| 5. Investments | | |
| Quoted Investments | | |
| At 1 July 2015 | 666,088 | 625,922 |
| Additions | 31,130 | 48,932 |
| Disposals | (29,523) | - |
| Net unrealised investment (losses) | <u>(24,514)</u> | <u>(8,766)</u> |
| At 30 June 2016 | <u>643,181</u> | <u>666,088</u> |
| Bank Deposits | | |
| At 1 July 2015 | 244,250 | 216,355 |
| Movement during the year | <u>(176,883)</u> | <u>27,895</u> |
| At 30 June 2016 | <u>67,367</u> | <u>244,250</u> |
| Unquoted Shares | | |
| At 1 July 2015 | 100 | 100 |
| Additions | - | - |
| Disposals | <u>-</u> | <u>-</u> |
| At 30 June 2016 | <u>100</u> | <u>100</u> |
| Memorabilia | | |
| At 1 July 2015 | 44,039 | 44,039 |
| Additions | 9,200 | - |
| Disposals | <u>-</u> | <u>-</u> |
| At 30 June 2016 | <u>53,239</u> | <u>44,039</u> |
| Summary | | |
| Quoted investments | 643,181 | 666,088 |
| Bank deposits | 67,367 | 244,250 |
| Unquoted shares | 100 | 100 |
| Memorabilia | <u>53,239</u> | <u>44,039</u> |
| | <u>763,887</u> | <u>954,477</u> |
| 6. Debtors | | |
| Trade Debtors and Prepayments | 152,882 | 177,289 |
| Amounts due from PFA Enterprises Limited | 529,403 | 1,203,259 |
| Amounts due from PFA Charity | 1,797,415 | 4,279,696 |
| Other Debtors | <u>130,293</u> | <u>130,293</u> |
| | <u>2,609,993</u> | <u>5,790,537</u> |

Professional Footballers' Association

General Fund

**Notes to the financial statements
for the year ended 30 June 2016**

| | 2016 | 2015 |
|--|------------------|------------------|
| | £ | Restated £ |
| 7. Creditors: Amounts falling due within one year | | |
| Amounts due to other PFA Funds | 3,465,000 | 6,880,000 |
| Trade Creditors and Accrued Charges | 106,770 | 229,995 |
| Other Creditors | - | 2,685 |
| Taxation and Social Security Costs | <u>222,192</u> | <u>211,761</u> |
| | <u>3,793,962</u> | <u>7,234,441</u> |

8. Related Parties

Senior officers of the PFA General Fund hold positions of influence at the PFA Accident Fund. The Professional Footballers' Association Charity also has trustees in common with the senior management of the PFA General Fund. The following transactions took place with these entities during the year:-

Recharges to the funds for administration expenses:-

PFA Accident Fund: £735,000 (2015: £710,000)

PFA Charity: £2,940,000 (2015: £2,840,000)

Recharges by the funds for administration expenses:

PFA Charity: £10,000 (2015: £10,000)

At the year end the balances were as follows:-

Due to the PFA General Fund

PFA Charity: £1,797,415 (2015: £4,279,696)

Due from the PFA General Fund

PFA Accident Fund: £3,465,000 (2015: £6,880,000)

Senior officers of the PFA General Fund are also directors of PFA Enterprises Limited and League Football Education. The following transactions took place with these entities during the year:-

Recharges to the companies for administration expenses:-

PFA Enterprises Limited: £103,625 (2015: £3,625)

Due to the PFA General Fund

PFA Enterprises Limited: £529,403 (2015: £1,203,259)

9. First Time Adoption of FRS 102

On adoption of FRS 102 the fund has restated the comparatives; the impact on reserves is as follows:

| | Reserves at transition date 1 July 2014 £ | Surplus Year Ended 30 June 2015 £ | Reserves as at 30 June 2015 £ |
|------------------------------------|---|--|--|
| As previously stated | 55,480 | 58,389 | 113,869 |
| Adjustment for holiday pay accrual | <u>(97,744)</u> | <u>-</u> | <u>(97,744)</u> |
| | <u>(42,264)</u> | <u>58,389</u> | <u>16,125</u> |

ACCOUNTING POLICIES

(see notes 74 and 75)

Attached

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

| | |
|--|---|
| Secretary's Signature: <u></u> Name: <u>GORDON TATHAM</u> Date: <u>3rd January 2017</u> | Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>DARREN WILSON</u> Date: <u>3rd January 2017</u> |
|--|---|

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

| | | | | |
|--|----------|-------------------------------------|-----------|-------------------------------------|
| IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12) | YES | <input checked="" type="checkbox"/> | NO | <input type="checkbox"/> |
| HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12) | YES | <input checked="" type="checkbox"/> | NO | <input type="checkbox"/> |
| HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77) | YES | <input checked="" type="checkbox"/> | NO | <input type="checkbox"/> |
| HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77) | YES | <input checked="" type="checkbox"/> | NO | <input type="checkbox"/> |
| IS A RULE BOOK ENCLOSED? (see Notes 8 and 78) | YES | <input checked="" type="checkbox"/> | NO | <input type="checkbox"/> |
| A MEMBER'S STATEMENT IS: (see Note 80) | ENCLOSED | <input type="checkbox"/> | TO FOLLOW | <input checked="" type="checkbox"/> |
| HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59) | YES | <input checked="" type="checkbox"/> | NO | <input type="checkbox"/> |
| IS A MEMBERSHIP AUDIT CERTIFICATE PROVIDED (See Pages 23 and 24 and Notes 88 to 94) | YES | <input checked="" type="checkbox"/> | NO | <input type="checkbox"/> |

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

Attached

AUDITOR'S REPORT (continued)

Attached

Signature(s) of auditor or auditors:

Beever and Struthers

Name(s):

Beever and Struthers

Profession(s) or Calling(s):

Statutory Auditors

Address(es):

215-215 Chester Road
Manchester
M15 4JE

Date:

5 January 2017

Contact name and telephone number:

Maria Hallows
0161 832 4901

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Professional Footballers' Association

General Fund

Independent auditors' report to the members Year ended 30 June 2016

We have audited the financial statements of The Professional Footballers' Association – General Fund for the year ended 30 June 2016 set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Association's members, as a body, in accordance with Section 36 of the Trade Union & Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, or for the opinions we have formed.

Respective responsibilities of the Management Committee and auditor

As explained more fully in the Management Committee's Responsibilities Statement set out on page 2, the Association's Management Committee is responsible for the preparation of the financial statements which give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Management Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Management Committee to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 30 June 2016 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Professional Footballers' Association

General Fund

Independent auditors' report to the members (continued)
Year ended 30 June 2016

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- the information given in the Report of the Management Committee is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept or if the Association has not maintained a satisfactory system of control over its transactions in accordance with Section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Beever and Struthers

Beever and Struthers
Chartered Accountants
Statutory Auditors

St George's House
215 - 219 Chester Road
Manchester
M15 4JE

Dated: 30.11.16

MEMBERSHIP AUDIT CERTIFICATE

(see notes 88 to 94)

made in accordance with section 24ZD of the
Trade Union and Labour Relations (Consolidation) Act 1992.

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

NO

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21.

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21.

MEMBERSHIP AUDIT CERTIFICATE SECTION ONE

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

5. In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

YES/NO

6. In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

YES/NO

If the answer to **either** questions 5 or 6 is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) **send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.**

MEMBERSHIP AUDIT CERTIFICATE (continued)

| | |
|---|--|
| | |
| Signature of assurer | |
| Name | |
| Address | |
| Date | |
| Contact name and telephone number | |

MEMBERSHIP AUDIT CERTIFICATE


SECTION TWO

For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

YES

If "NO" Please explain below:

| | |
|-------------|---|
| Signature |  |
| Name | DARREN WILSON |
| Office held | DIRECTOR OF FINANCE |
| Date | 3rd January 2017 |