

PUBLIC MINUTES

**of the Programmes & Finance Committee
of the Homes and Communities Agency
held at 11.30am on Thursday 10 December 2015 at
2 Marsham St, London**

Present:

Robert Napier	Chairman
Ian Robertson	
Bob Lane	
Keith House	
Anthony Preiskel	
Kevin Parry	
Niall Mills	

In attendance:

Andrew Rose	Chief Executive	
Colin Molton	Deputy Chief Executive	
Bayo Dosunmu	Assistant Chief Executive	
Richard Ennis	Executive Director Finance and Corporate Services	
Gordon More	Head of Investment	
Dominic Gorton	Chief Risk Officer	
Isabella Freeman	Head of Legal Services	
Stuart Cruickshank	Head of Portfolio Management	
Jackie Jacob	Executive Director – Programmes	Items 1-5
Robert Procter	Head of Accounting (by Lync)	Items 1-5
Kirk Howe	Team Leader - Programme Management	Items 1-3
Gareth Blacker	Head of Transactions	Items 1-3
Jane Castor	Head of Finance & Performance	Items 3-4
Scott McNicholas	Senior Manager, Programme Management	Items 3-4
Julie Gamble	Strategy Manager (by Lync)	Item 5
David Lyall	Head of IT	Items 6-9
Terry Fuller	Executive Director East South East	Item 11
Jill Bentley	DCLG Chief Risk Officer	
Mary Carter	Board Secretary	

Apologies

01/12/15 There were no apologies.

Item 1 Minutes

02/12/15 The minutes of 11 November 2015 were approved as a true record.

03/12/15 Members noted that this was the last meeting of the Programmes & Finance Committee (PPC). From January 2016 it will be replaced by the Programmes & Projects Committee, and they agreed that minutes of this meeting should be agreed at the PPC meeting on 21 January 2016.

Item 2 Matters Arising

04/12/15 The Chairman reported that Kevin Parry's appointment as interim Chairman would be announced on 16 December 2015.

05/12/15 The Deputy Chief Executive updated members on work to develop the Starter Homes programme and understand its impact. A Programme Board had been set up and further announcements would be made early in 2016.

06/12/15 The matters arising were NOTED.

Item 3 Value For Money Discussion

04/12/15 The Team Leader - Programme Management summarised the current and proposed future approach to value for money (vfm) considerations on recoverable investment programmes.

10/12/15 Members NOTED the report.

Item 4 Cash Management Update

11/12/15 The Executive Director Finance and Corporate Services presented an overview of HCA cash management.

14/12/15 Members NOTED the report.

Item 5 Quarterly City Deals Update

15/12/15 The Deputy Chief Executive presented the report, which outlined the current position of the Agency's involvement in City Deals, where these had financial implications.

17/12/15 Programmes & Finance Committee NOTED the report.

Item 6 HCA-I Overview

18/12/15 The Head of Portfolio Management introduced the high level report, which had been amended to reflect the outcome of the Spending Review.

20/12/15 Members NOTED the report.

Item 7 Quarterly AH Guarantees Report

21/12/15 The Head of Portfolio Management presented the first analysis of the Guarantees portfolio.

23/12/15 Members NOTED the report.

Item 8 Watchlist Analysis

19/12/15 The Head of Portfolio Management took members through the watchlist.

20/12/15 Members NOTED the report

Item 9 Cross-Cutting Management Information

21/12/15 The Head of IT provided his monthly update on systems work to deliver Cross-Cutting Management Information.

23/12/15 Members NOTED the report.

Item 10 Northstowe Update

25/12/15 The Executive Director for East South East reported on the Spending Review key outcomes for Northstowe.

26/12/15 Members NOTED the report.

Item 11 Any Other Business

27/12/15 There was no other business.

Date of Next Meeting

28/12/15 This was the last meeting of the Programmes & Finance Committee.

Chairman's Signature: