



Department for  
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*Jean M. Lévy*

23 September 2016

Thank you for your letter of 14 September regarding Hinkley Point C. I was pleased to note your reassurance that EDF SA will remain the controlling shareholder in the Generator, NNB Generation Company (HPC) Limited, throughout the construction period, meaning that EDF will not sell down or otherwise reduce its voting rights below 50% and that EDF acknowledges that such a sell down or reduction during construction of the plant would require the consent of the UK Government.

The UK Government welcomes the Board's consideration of this matter and it is only right that the Board's approval should be sought. I would be grateful if, following your discussion of this issue at the next EDF Board meeting, your General Counsel could confirm, in writing to officials in my Department, the Board's agreement to this assurance and that such agreement is acknowledged as constituting consideration for my agreement to execute the Secretary of State Investor Agreement.

*Yours sincerely*

**THE RT HON GREG CLARK MP**

Secretary of State for Business, Energy & Industrial Strategy