

Explanatory Note

Amendment 139 to Clause 152 and Schedule 17: Fuel Duty Aqua Methanol

Summary

1. This amendment changes the Implementation date for the reduced rate of duty for aqua methanol from 1 October 2016 to 14 November 2016.

Details of the amendment

2. Amendment 139 modifies the date in paragraph 14(b) of schedule 17 from 1 October 2016 to 14 November 2016. This changes the commencement date for the amendments to HODA 1979 provided by the Schedule to 14 November 2016

Background note

3. The commencement date has been amended as a result of the timing of the passage of this Finance Bill and to allow for the regulations referred to in subsection 14(a) to this schedule to be made before the new duty rate for aqua methanol comes into effect.